



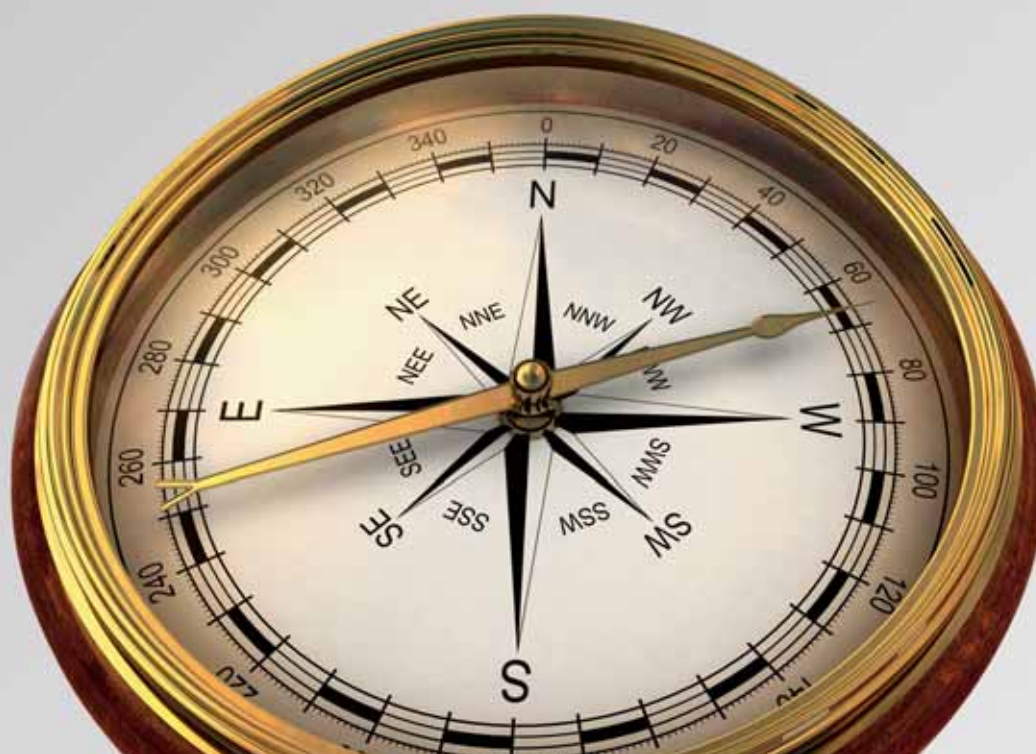
A guide to our product range

European Fund Directory

December 2009 edition
Information for fund distributors and institutional investors.
Not for circulation to private investors.

Allianz 

Global Investors



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* AGIF = Allianz Global Investors Fund

Allianz Global Investors: Committed to helping you build a thriving business

You build your business with great care – by identifying prospects, enhancing client relationships and anticipating shifts in industry trends. It's the same at Allianz Global Investors. We share many of your goals, whether building client trust and satisfaction, responding to change or providing you with constant, comprehensive support. We align our interests with yours and provide the tools you need to achieve sustainable success.

A pre-eminent global asset management group

At Allianz Global Investors (AllianzGI), we are committed to helping you build a thriving business and valuable, long-term relationships with your customers. We have built a pre-eminent, global asset management group that offers you investment solutions to help implement your strategies, along with the expertise and tools to help you achieve results. We focus on investment performance through coverage of all investment styles and asset classes by specialist managers who are experts in their fields.

Innovative investment solutions

Quality, breadth and partnership are fundamental to our approach. Together, they give our clients the confidence that we can help them achieve sustainable success. We consistently rank among the top asset management companies thanks to the

expertise of our dedicated investment teams, our sophisticated risk-management techniques and skill in constructing investment solutions. We offer a comprehensive and constantly-evolving range of asset classes, styles, vehicles and investment services – from traditional to alternative assets, mutual funds to managed accounts, and complete retirement solutions. Our global perspective allows us to source innovative investment ideas around the world. Our global reach enables us to consistently address our clients' particular local business needs.

Going beyond the transaction

Working in active partnership with you, we establish an ongoing dialogue that gives us practical insights into your unique situation. We aim to go beyond the transaction, working with you to package and provide the right investment solutions and support, to address both your needs and those of your customers.

Key facts

- AllianzGI's vision and mission: "To be the pre-eminent global asset manager by protecting and enhancing our clients' wealth".
- AllianzGI is one of the top investment management companies with EUR 1,178 billion in assets under management.¹
- AllianzGI's global network of investment managers includes: PIMCO, RCM, AllianzGI France, AllianzGI Italia, NFI Investment Group, Oppenheimer Capital, Nicholas-Applegate, and Allianz Alternative Asset Management (AAAm).
- AllianzGI's products cover all major equity and fixed income investment styles as well as balanced products and alternative investments.
- AllianzGI has approximately 5,000 employees around the world, including more than 1,000 investment professionals.

¹ Source: Allianz Global Investors, as at 31 December 2009

A pre-eminent global asset management group

Allianz Global Investors ranks among the top asset management companies in the world, with EUR 1,178 billion in assets under management.

Global scale

Founded in 1890, Allianz SE is today one of the foremost global service providers in insurance, banking and asset management, with approximately 75 million clients in about 70 countries. Allianz SE has nearly 153,000 employees, more than EUR 1.4 trillion in assets under management and is AA-rated by Standard & Poor's.

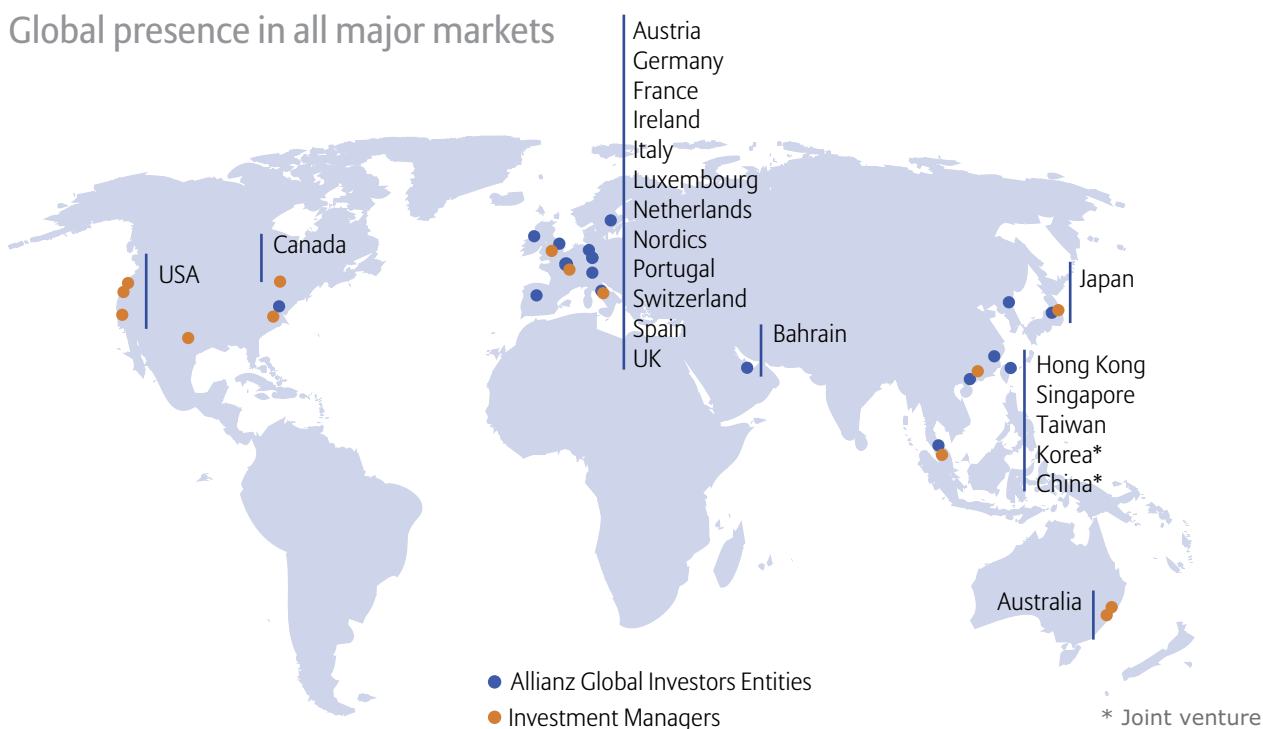
AllianzGI, the asset management arm of Allianz SE, is one of the world's largest asset management companies and has EUR 1,178 billion in assets under management.

We have offices in all the world's key financial centres – Europe, North America and Asia Pacific – and are supported by approximately 5,000 employees, including more than 1,000 investment professionals, at over 25 locations around the world.

We have chosen to pursue a unique business model: empowering investment managers to focus on their passion to deliver stronger, more consistent results while providing them with strong and supportive ownership.

Our sheer size enables us to benefit from the economies of scale that result from centralized, non-investment functions. The support provided by this infrastructure gives our investment firms the freedom to focus on what they do best: seeking above-average returns for all our clients.

Global presence in all major markets



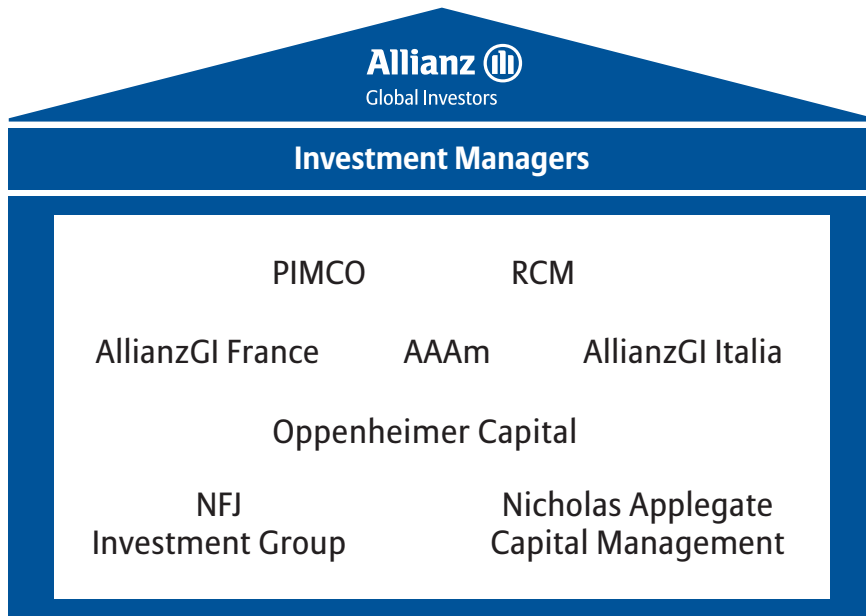
Global network

The Allianz Global Investors' investment managers – PIMCO, RCM, AllianzGI France, AllianzGI Italia, NEJ Investment Group, Nicholas-Applegate, Oppenheimer Capital, and AAAM – offer their own distinctive philosophy and culture, and provide clients with a comprehensive and constantly evolving range of investment styles and products.

Our approximately 5,000 employees around the globe, including more than 1,000 investment professionals, are committed to helping our clients achieve their goals by combining global expertise and local market knowledge with innovative solutions and acknowledged high-quality client service.

Specialised investment managers

Allianz Global Investors' asset managers include some of the best-established and most forward-looking firms in the business. Rather than trying to develop a single, uniform 'house' style, our goal is to nurture their distinctive investment cultures and expertise.



The investment management is powered via the international investment platforms of RCM and PIMCO. The highly skilled specialists of AllianzGI Italy, AllianzGI France, AAAM, NFJ, Nicholas-Applegate and Oppenheimer Capital offer additional investment strategies.

informed RCM

RCM is a global equity manager with a wide range of investment approaches and strategies.

Investment approach: Its objective is to use innovative and proprietary fundamental research in order to identify auspicious companies with high-quality business models.

P I M C O

PIMCO is one of the world's most highly respected and leading bond fund management firms.

Investment approach: PIMCO's objective is to achieve a consistent outperformance via a broad diversification of value added and relatively low risk profile sources.



Allianz Global Investors' regional investment platform – made up of its French and Italian business units – is dedicated to serving both institutional and retail investors across Europe. It offers a broad euro zone market coverage and has developed specific expertise on: Fixed income (all segments), equity (large / mid / small caps and real estate), balanced products, socially responsible investments (SRI) as well as quantitative, systematic and structured investments. It also provides its clients with a strong capability in the creation of dedicated investment solutions thanks to its deep expertise in multi-asset and multi-management.

Investment approach: Allianz Global Investors' regional investment platform adopts a fundamental, judgemental and long term investment style.



AAAM is a specialized asset manager for funds-of-hedge funds. Its fund range includes both multi-strategy as well as single strategy products. Investment approach: Its objective is to construct portfolios which deliver stable returns with managed downside risk over the long-term.



Oppenheimer Capital specialises in the identification of value stocks.

Investment approach: Its objective is to use rigorous fundamental analysis based, for example, on balance sheet ratios in order to identify companies trading well below their intrinsic value.



Nicholas-Applegate specialises in particular in the selection of growth stocks.

Investment approach: Its objective is to identify companies which benefit particularly strongly from positive changes, in order to realise capital gains.



Investment Group

NFJ specializes in a contrarian deep value equity investment style that focuses on dividends, discipline and diversification.

Investment approach: Its objective is to deliver consistent results with lower-than-average risk via a diversified, low P/E approach that selects stocks on a bottom-up basis.

Fund range

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Investment Grade

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Bond funds¹

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Austria					
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Allianz RCM Discovery Europe Strategy	Alternative investment funds		Luxembourg	CH, DE, IT (CT-EUR), LU, NL, UK (A-EUR, A-GBP, I-EUR)	39
Allianz Flexi Rentenfonds	Balanced		Germany	DE, IS	80
Kapital Plus	Balanced		Germany	DE	81
Allianz PIMCO Bondspezial	Bond		Luxembourg	CH, DE, LU	49
Allianz PIMCO Corporate Bond Europa	Bond		Luxembourg	DE, LU	46
Allianz PIMCO Corporate Bond Europa HiYield	Bond		Luxembourg	DE, LU	48
Allianz PIMCO Euro Bond Total Return	Bond		Luxembourg	CH, DE, LU	46
Allianz PIMCO Euro Rentenfonds	Bond		Germany	CH, DE	77
Allianz PIMCO Euro Rentenfonds »K«	Bond		Germany	CH, DE	77
Allianz PIMCO Europazins	Bond		Germany	CH, DE, SG, TW	79
Allianz PIMCO Europazins »K«	Bond		Luxembourg	CH, DE, LU	48
Allianz PIMCO Global Bond High Grade	Bond		Luxembourg	DE, LU	49
Allianz PIMCO Internationaler Rentenfonds	Bond		Germany	CH, DE, TW	79
Allianz PIMCO Mobil-Fonds	Bond		Germany	DE, IS	78
Allianz PIMCO Rentenfonds	Bond		Germany	DE, IS	78
Allianz NFJ US Large Cap Value	Equity		Luxembourg	DE, GR, HK, LU, SG	30
Allianz RCM Aktien Europa	Equity		Germany	DE	68
Allianz RCM Asia Pacific	Equity		Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	25
Allianz RCM Biotechnologie	Equity		Germany	DE, SG, TW	75
Allianz RCM BRIC Equity	Equity		Luxembourg	CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), LU, NL, PL, SG, TW, UK	26
Allianz RCM BRIC Stars	Equity		Luxembourg	DE, LU	44
Allianz RCM China	Equity		Luxembourg	CH, DE, ES (A-USD, AT-SGD), FR, HK, HU (A-GBP, A-USD), IT (CT-EUR, IT-USD), LU, SG, TW, UK	30
Allianz RCM China Fund	Equity	Allianz Global Investors Fund VI	Ireland	CH, DE, IE, UK	63
Allianz RCM Energy	Equity		Germany	CH, DE, SG	75
Allianz RCM Euroaktien	Equity		Germany	DE	70
Allianz RCM Euroland Equity Growth	Equity		Luxembourg	CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM Europe Alpha Plus	Equity		Germany	DE	68
Allianz RCM Europe Equity Growth	Equity		Luxembourg	CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	26
Allianz RCM Europe Small Cap Equity	Equity		Luxembourg	DE, FR, GR, IT (AT-EUR), LU, NL, UK	27
Allianz RCM European Equity Dividend	Equity		Luxembourg	CH, DE, ES, FR (AT-EUR), HK, HU, IT (AT-EUR, CT-EUR), LU, NL, PL, SG	27
Allianz RCM Finanzwerte	Equity		Germany	DE, SG	76
Allianz RCM Fonds Japan	Equity		Germany	DE	73
Allianz RCM Fonds Schweiz	Equity		Germany	CH, DE	73
Allianz RCM Global Agricultural Trends	Equity		Luxembourg	DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity		Luxembourg	CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62

Austria

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Global Equity	Equity		Luxembourg	CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, PT, SE, SG, UK	29
Allianz RCM Global Sustainability	Equity		Luxembourg	DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, NL, PT, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity		Luxembourg	CH, DE, ES, FR, HK, HU, LU, NL, PT, SG, UK	29
Allianz RCM Hong Kong	Equity		Luxembourg	CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, UK	30
Allianz RCM Informationstechnologie	Equity		Germany	DE, SG, TW	76
Allianz RCM Interglobal	Equity		Germany	DE, SG, TW	71
Allianz RCM Islamic Global Emerging Markets Equity	Equity	Allianz Global Investors Islamic Fund	Luxembourg	DE, FR, LU, PT	45
Allianz RCM Islamic Global Equity Opportunities	Equity	Allianz Global Investors Islamic Fund	Luxembourg	DE, FR, LU, PT	45
Allianz RCM Japan Smaller Companies	Equity	Allianz Global Investors Fund V	Ireland	DE, IE, UK	63
Allianz RCM Korea Fund	Equity	Allianz Global Investors Fund VI	Ireland	CH, DE, IE, UK	63
Allianz RCM Nebenwerte Deutschland	Equity		Germany	DE	74
Allianz RCM Oriental Income	Equity		Luxembourg	CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), LU, NL, PL, PT, SG, TW, UK	24
Allianz RCM Rohstoffonds	Equity		Germany	CH, DE, SG, TW	76
Allianz RCM Small Cap Europa	Equity		Luxembourg	CH, DE, LU, TW	44
Allianz RCM Telemedia	Equity		Germany	DE	77
Allianz RCM Tiger A-EUR	Equity		Luxembourg	DE, HK, HU (A-EUR, A-USD, AT-USD), LU, NL, SG, TW, UK	25
Allianz RCM Total Return Asian Equity	Equity		Luxembourg	CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	CH, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	64
Allianz RCM US Equity Systematic	Equity		Luxembourg	DE, GR, HK, HU (A-USD, CT-EUR), IE, IS, IT (CT-EUR), LU, SG	33
Allianz RCM Vermögensbildung Deutschland	Equity		Germany	DE	74
Allianz RCM Vermögensbildung Europa	Equity		Germany	CH, DE	69
Allianz RCM Vermögensbildung Global	Equity		Germany	DE	71
Allianz RCM Wachstum Euroland	Equity		Germany	DE	70
Allianz RCM Wachstum Europa	Equity		Germany	CH, DE, TW	69
Allianz Strategiefonds Wachstum Plus	Equity		Germany	DE	71
Allianz-dit Value Global	Equity		Germany	DE, IS	72
cominvest Fund Eastern Europe Equity	Equity	cominvest Fund	Luxembourg	CH, DE, FR, LU	43
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Allianz RCM Euro Protect Dynamic III	Guarantee funds		Luxembourg	DE, GR, LU	58
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Allianz RCM Growing Markets Protect	Guarantee funds		Luxembourg	DE, HU, IT, LU, PL, PT	40
Allianz PIMCO LiquiditätsManager	Money Market		Luxembourg	DE, LU	54

France

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz All Markets Dynamic	Balanced		Luxembourg	CH, DE, ES, HK, HU, LU, NL, SG	37
Allianz All Markets Opportunities	Balanced		Luxembourg	CH, DE, ES, HU, LU, NL, PT, SG	38
Allianz European Pension Defensive	Balanced	Allianz European Pension Investments	Luxembourg	DE, LU, PT	50
Allianz RCM Asia Pacific	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	25

France					
Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Best Styles Euroland	Equity		Luxembourg	CH, DE, ES, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM BRIC Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), HK, HU (AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), LU, NL, PL, SG, TW, UK	26
Allianz RCM China	Equity		Luxembourg	AT, CH, DE, ES (A-USD, AT-SGD), HK, HU (A-GBP, A-USD), IT (CT-EUR, IT-USD), LU, SG, TW, UK	30
Allianz RCM Euroland Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM Europe Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	26
Allianz RCM Europe Small Cap Equity	Equity		Luxembourg	AT, DE, GR, IT (AT-EUR), LU, NL, UK	27
Allianz RCM European Equity	Equity		Luxembourg	DE, HK, HU (A-EUR), LU, NL, SG, UK	27
Allianz RCM European Equity Dividend AT-EUR	Equity		Luxembourg	AT, CH, DE, ES, HK, HU, IT (AT-EUR, CT-EUR), LU, NL, PL, SG	27
Allianz RCM Global Agricultural Trends	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity		Luxembourg	AT, CH, DE, ES, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM Global Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, PT, SE, SG, UK	29
Allianz RCM Global Hi-Tech Growth	Equity		Luxembourg	DE, ES (AT-USD, IT-USD), HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, SG, TW, UK	34
Allianz RCM Global Unconstrained	Equity		Luxembourg	AT, CH, DE, ES, HK, HU, LU, NL, PT, SG, UK	29
Allianz RCM High Dividend Asia Pacific	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), LU, NL, UK	43
Allianz RCM High Dividend Europe	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), LU, NL, UK	44
Allianz RCM Hong Kong	Equity		Luxembourg	AT, CH, DE, ES, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, UK	30
Allianz RCM India	Equity		Luxembourg	DE, HK, IT, LU, NL, UK	30
Allianz RCM Islamic Global Emerging Markets Equity	Equity	Allianz Global Investors Islamic Fund	Luxembourg	AT, DE, LU, PT	45
Allianz RCM Islamic Global Equity Opportunities	Equity	Allianz Global Investors Islamic Fund	Luxembourg	AT, DE, LU, PT	45
Allianz RCM Japan	Equity		Luxembourg	CH, DE, ES, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, TW, UK	31
Allianz RCM Korea	Equity		Luxembourg	DE, ES, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, TW, UK	31
Allianz RCM Oriental Income	Equity		Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), LU, NL, PL, PT, SG, TW, UK	24
Allianz RCM Total Return Asian Equity	Equity		Luxembourg	AT, CH, DE, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	64
cominvest Fund Eastern Europe Equity	Equity	cominvest Fund	Luxembourg	AT, CH, DE, LU	43

Greece					
Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz Tactical Asset Allocation Euroland	Balanced		Luxembourg	DE, HU, LU	38
Allianz PIMCO Euro Bond	Bond		Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE, UK	36
Allianz NFJ US Large Cap Value	Equity		Luxembourg	AT, DE, HK, LU, SG	30

Greece

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Asia Pacific	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity		Luxembourg	CH, DE, ES, FR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM Euro Equity Index	Equity		Luxembourg	DE, ES, HU (A-EUR), IE, IS, LU, NL, SE, UK	28
Allianz RCM Euroland Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM Europe Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	26
Allianz RCM Europe Small Cap Equity	Equity		Luxembourg	AT, DE, FR, IT (AT-EUR), LU, NL, UK	27
Allianz RCM Global Agricultural Trends	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity		Luxembourg	AT, CH, DE, ES, FR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM Global Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, PT, SE, SG, UK	29
Allianz RCM Global Sustainability	Equity		Luxembourg	AT, DE, ES, HK, HU, IE, IS, IT (CT-EUR), LU, NL, PT, SE, SG, TW, UK	35
Allianz RCM US Equity Systematic	Equity		Luxembourg	AT, DE, HK, HU (A-USD, CT-EUR), IE, IS, IT (CT-EUR), LU, SG	33
Allianz Real Estate Securities Europe	Equity		Luxembourg	DE, HU, LU, PT	35
Allianz RCM Euro Protect Dynamic III	Guarantee funds		Luxembourg	AT, DE, LU	58
Allianz PIMCO Treasury Euro Bond Plus 2011	Treasury funds		Luxembourg	DE, ES, IE, IS, LU, NL, SE, UK	40
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds		Luxembourg	DE, ES, IE, IS, LU, NL, SE, UK	40
Allianz PIMCO Treasury Euro Cash Plus	Treasury funds		Luxembourg	DE, ES (CT-EUR, I-EUR), HU (CT-EUR), IE, IS, IT (CT-EUR), LU, NL, PT (CT-EUR), SE, UK	41

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz All Markets Dynamic	Balanced		Luxembourg	CH, DE, ES, FR, HK, LU, NL, SG	37
Allianz All Markets Opportunities	Balanced		Luxembourg	CH, DE, ES, FR, LU, NL, PT, SG	38
Allianz Tactical Asset Allocation Euroland	Balanced		Luxembourg	DE, GR, LU	38
Allianz PIMCO Euro Bond A-EUR, AT-EUR, CT-EUR	Bond		Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE, UK	36
Allianz RCM Enhanced Short Term Euro AT-EUR, CT-EUR	Bond		Luxembourg	DE, ES, HK, IT (CT-EUR, IT-EUR), LU, SG	36
Allianz RCM Asia Pacific A-EUR, A-USD, AT-EUR, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland AT-EUR, CT-EUR	Equity		Luxembourg	CH, DE, ES, FR, GR, HK, IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM BRIC Equity AT-EUR, AT-USD, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, IT (AT-EUR, CT-EUR), LU, NL, PL, SG, TW, UK	26
Allianz RCM China A-GBP, A-USD	Equity		Luxembourg	AT, CH, DE, ES (A-USD, AT-SGD), FR, HK, IT (CT-EUR, IT-USD), LU, SG, TW, UK	30
Allianz RCM Demographic Trends	Equity		Luxembourg	DE, HK, LU, SG	33
Allianz RCM Euro Equity Index A-EUR	Equity		Luxembourg	DE, ES, GR, IE, IS, LU, NL, SE, UK	28
Allianz RCM Euroland Equity Growth A-EUR, AT-EUR, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	28

Hungary					
Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Europe Equity Growth A-EUR, AT-EUR, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	26
Allianz RCM European Equity A-EUR	Equity		Luxembourg	DE, FR, HK, LU, NL, SG, UK	27
Allianz RCM European Equity Dividend	Equity		Luxembourg	AT, CH, DE, ES, FR (AT-EUR), HK, IT (AT-EUR, CT-EUR), LU, NL, PL, SG	27
Allianz RCM Global Agricultural Trends A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends A-EUR, AT-EUR, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES, FR, GR, HK, IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM Global Equity AT-EUR, AT-SGD, AT-USD, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, PT, SE, SG, UK	29
Allianz RCM Global Hi-Tech Growth A-USD, AT-USD	Equity		Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, IT (IT-USD), LU, NL, SG, TW, UK	34
Allianz RCM Global Sustainability	Equity		Luxembourg	AT, DE, ES, GR, HK, IE, IS, IT (CT-EUR), LU, NL, PT, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity		Luxembourg	AT, CH, DE, ES, FR, HK, LU, NL, PT, SG, UK	29
Allianz RCM Hong Kong A-USD	Equity		Luxembourg	AT, CH, DE, ES, FR, HK, IT (IT-USD), LU, NL, SG, UK	30
Allianz RCM Indonesia	Equity		Luxembourg	DE, HK, LU, NL, SG, TW, UK	31
Allianz RCM Japan A-USD	Equity		Luxembourg	CH, DE, ES, FR, HK, IT (IT-USD), LU, NL, SG, TW, UK	31
Allianz RCM Korea A-USD	Equity		Luxembourg	DE, ES, FR, HK, IT (IT-USD), LU, NL, SG, TW, UK	31
Allianz RCM Little Dragons A-USD, A2-EUR, AT-USD, CT2-EUR	Equity		Luxembourg	DE, HK, IT (A2-EUR, CT2-EUR), LU, SG, UK	23
Allianz RCM Malaysia	Equity		Luxembourg	DE, HK, LU, NL, SG, TW, UK	31
Allianz RCM Oriental Income A-USD, AT-USD	Equity		Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, IT (AT-USD, IT-USD), LU, NL, PL, PT, SG, TW, UK	24
Allianz RCM Philippines	Equity		Luxembourg	DE, HK, LU, NL, SG, TW, UK	32
Allianz RCM Singapore	Equity		Luxembourg	DE, HK, LU, NL, SG, TW, UK	32
Allianz RCM Thailand A-EUR, A-USD	Equity		Luxembourg	DE, HK, LU, NL, SG, TW, UK	32
Allianz RCM Tiger A-EUR, A-USD, AT-USD	Equity		Luxembourg	AT (A-EUR), DE, HK, LU, NL, SG, TW, UK	25
Allianz RCM Total Return Asian Equity A-USD, AT-USD	Equity		Luxembourg	AT, CH, DE, FR, HK, IT (IT-USD), LU, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), FR, IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	64
Allianz RCM US Equity Systematic A-USD, CT-EUR	Equity		Luxembourg	AT, DE, GR, HK, IE, IS, IT (CT-EUR), LU, SG	33
Allianz Real Estate Securities Europe	Equity		Luxembourg	DE, GR, LU, PT	35
Allianz RCM Growing Markets Protect	Guarantee funds		Luxembourg	AT, DE, IT, LU, PL, PT	40
Allianz RCM USD Liquidity	Money Market		Luxembourg	DE, HK, LU, SG, TW	39
Allianz PIMCO Treasury Euro Cash Plus CT-EUR	Treasury funds		Luxembourg	DE, ES (CT-EUR, I-EUR), GR, IE, IS, IT (CT-EUR), LU, NL, PT (CT-EUR), SE, UK	41

Italy					
Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy CT-EUR	Alternative investment funds		Luxembourg	AT, CH, DE, LU, NL, UK (A-EUR, A-GBP, I-EUR)	39
Allianz PIMCO Euro Bond CT-EUR, IT-EUR	Bond		Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, LU, NL, PT, SE, UK	36
Allianz RCM Enhanced Short Term Euro CT-EUR, IT-EUR	Bond		Luxembourg	DE, ES, HK, HU (AT-EUR, CT-EUR), LU, SG	36

Italy

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Asia Pacific AT-EUR, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, LU, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland AT-EUR, CT-EUR	Equity		Luxembourg	CH, DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM BRIC Equity AT-EUR, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (AT-EUR, AT-USD, CT-EUR), LU, NL, PL, SG, TW, UK	26
Allianz RCM China CT-EUR, IT-USD	Equity		Luxembourg	AT, CH, DE, ES (A-USD, AT-SGD), FR, HK, HU (A-GBP, A-USD), LU, SG, TW, UK	30
Allianz RCM Euroland Equity Growth AT-EUR, CT-EUR, IT-EUR	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM Europe Equity Growth AT-EUR, CT-EUR, IT-EUR	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, LU, NL, PL, PT, SE, SG, UK	26
Allianz RCM Europe Small Cap Equity AT-EUR	Equity		Luxembourg	AT, DE, FR, GR, LU, NL, UK	27
Allianz RCM European Equity Dividend AT-EUR, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES, FR (AT-EUR), HK, HU, LU, NL, PL, SG	27
Allianz RCM Global Agricultural Trends AT-EUR, CT-EUR, IT-EUR	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), LU, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends AT-EUR, CT-EUR	Equity		Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, LU, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, NL, PL, SE, UK	62
Allianz RCM Global Equity AT-EUR, CT-EUR, WT-EUR	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, LU, NL, PL, PT, SE, SG, UK	29
Allianz RCM Global Hi-Tech Growth IT-USD	Equity		Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), LU, NL, SG, TW, UK	34
Allianz RCM Global Sustainability CT-EUR	Equity		Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, LU, NL, PT, SE, SG, TW, UK	35
Allianz RCM Hong Kong IT-USD	Equity		Luxembourg	AT, CH, DE, ES, FR, HK, HU (A-USD), LU, NL, SG, UK	30
Allianz RCM India	Equity		Luxembourg	DE, FR, HK, LU, NL, UK	30
Allianz RCM Japan IT-USD	Equity		Luxembourg	CH, DE, ES, FR, HK, HU (A-USD), LU, NL, SG, TW, UK	31
Allianz RCM Korea IT-USD	Equity		Luxembourg	DE, ES, FR, HK, HU (A-USD), LU, NL, SG, TW, UK	31
Allianz RCM Little Dragons A2-EUR, CT2-EUR	Equity		Luxembourg	DE, HK, HU (A-USD, A2-EUR, AT-USD, CT2-EUR), LU, SG, UK	23
Allianz RCM Oriental Income AT-USD, IT-USD	Equity		Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), LU, NL, PL, PT, SG, TW, UK	24
Allianz RCM Total Return Asian Equity IT-USD	Equity		Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), LU, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity AT-EUR, CT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, NL, PL, SE, UK	64
Allianz RCM US Equity Systematic CT-EUR	Equity		Luxembourg	AT, DE, GR, HK, HU (A-USD, CT-EUR), IE, IS, LU, SG	33
Allianz RCM Euro Protect Dynamic Plus	Guarantee funds		Luxembourg	AT, DE, ES, LU, NL	59
Allianz RCM Growing Markets Protect	Guarantee funds		Luxembourg	AT, DE, HU, LU, PL, PT	40
Allianz PIMCO Treasury Euro Cash Plus CT-EUR	Treasury funds		Luxembourg	DE, ES (CT-EUR, I-EUR), GR, HU (CT-EUR), IE, IS, LU, NL, PT (CT-EUR), SE, UK	41

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy	Alternative investment funds		Luxembourg	AT, CH, DE, IT (CT-EUR), LU, UK (A-EUR, A-GBP, I-EUR)	39
Allianz All Markets Dynamic	Balanced		Luxembourg	CH, DE, ES, FR, HK, HU, LU, SG	37
Allianz All Markets Opportunities	Balanced		Luxembourg	CH, DE, ES, FR, HU, LU, PT, SG	38

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz PIMCO Euro Bond	Bond		Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, PT, SE, UK	36
Allianz PIMCO Multi Strategie Investment Grade (MSIG)	Bond	RP Rendite Plus	Luxembourg	DE, LU	47
Allianz RCM Asia Pacific	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity		Luxembourg	CH, DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, PL, PT, SE, SG, UK	28
Allianz RCM BRIC Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), LU, PL, SG, TW, UK	26
Allianz RCM Euro Equity Index	Equity		Luxembourg	DE, ES, GR, HU (A-EUR), IE, IS, LU, SE, UK	28
Allianz RCM Euroland Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, PL, PT, SE, SG, UK	28
Allianz RCM Europe Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, PL, PT, SE, SG, UK	26
Allianz RCM Europe Small Cap Equity	Equity		Luxembourg	AT, DE, FR, GR, IT (AT-EUR), LU, UK	27
Allianz RCM European Equity	Equity		Luxembourg	DE, FR, HK, HU (A-EUR), LU, SG, UK	27
Allianz RCM European Equity Dividend	Equity		Luxembourg	AT, CH, DE, ES, FR (AT-EUR), HK, HU, IT (AT-EUR, CT-EUR), LU, PL, SG	27
Allianz RCM Global Agricultural Trends	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity		Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), PL, SE, UK	62
Allianz RCM Global Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, PL, PT, SE, SG, UK	29
Allianz RCM Global Hi-Tech Growth	Equity		Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, SG, TW, UK	34
Allianz RCM Global Sustainability	Equity		Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, PT, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity		Luxembourg	AT, CH, DE, ES, FR, HK, HU, LU, PT, SG, UK	29
Allianz RCM High Dividend Asia Pacific	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), FR, LU, UK	43
Allianz RCM High Dividend Europe	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), FR, LU, UK	44
Allianz RCM Hong Kong	Equity		Luxembourg	AT, CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, SG, UK	30
Allianz RCM India	Equity		Luxembourg	DE, FR, HK, IT, LU, UK	30
Allianz RCM Indonesia	Equity		Luxembourg	DE, HK, HU, LU, SG, TW, UK	31
Allianz RCM Japan	Equity		Luxembourg	CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, SG, TW, UK	31
Allianz RCM Korea	Equity		Luxembourg	DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, SG, TW, UK	31
Allianz RCM Malaysia	Equity		Luxembourg	DE, HK, HU, LU, SG, TW, UK	31
Allianz RCM Oriental Income	Equity		Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), LU, PL, PT, SG, TW, UK	24
Allianz RCM Philippines	Equity		Luxembourg	DE, HK, HU, LU, SG, TW, UK	32
Allianz RCM Singapore	Equity		Luxembourg	DE, HK, HU, LU, SG, TW, UK	32
Allianz RCM Thailand	Equity		Luxembourg	DE, HK, HU (A-EUR, A-USD), LU, SG, TW, UK	32
Allianz RCM Tiger	Equity		Luxembourg	AT (A-EUR), DE, HK, HU (A-EUR, A-USD, AT-USD), LU, SG, TW, UK	25
Allianz RCM Total Return Asian Equity	Equity		Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, PL, PT, SG, TW, UK	25

Netherlands

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), PL, SE, UK	64
Allianz RCM Euro Protect Dynamic Plus	Guarantee funds		Luxembourg	AT, DE, ES, IT, LU	59
Allianz PIMCO Global ABS Fund	Money Market	RP Rendite Plus	Luxembourg	DE, LU	54
Allianz PIMCO Treasury Euro Bond Plus 2011	Treasury funds		Luxembourg	DE, ES, GR, IE, IS, LU, SE, UK	40
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds		Luxembourg	DE, ES, GR, IE, IS, LU, SE, UK	40
Allianz PIMCO Treasury Euro Cash Plus	Treasury funds		Luxembourg	DE, ES (CT-EUR, I-EUR), GR, HU (CT-EUR), IE, IS, IT (CT-EUR), LU, PT (CT-EUR), SE, UK	41

Poland

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Asia Pacific	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity		Luxembourg	CH, DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PT, SE, SG, UK	28
Allianz RCM BRIC Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), LU, NL, SG, TW, UK	26
Allianz RCM Euroland Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PT, SE, SG, UK	28
Allianz RCM Europe Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PT, SE, SG, UK	26
Allianz RCM European Equity Dividend	Equity		Luxembourg	AT, CH, DE, ES, FR (AT-EUR), HK, HU, IT (AT-EUR, CT-EUR), LU, NL, SG	27
Allianz RCM Global Agricultural Trends	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity		Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, SE, UK	62
Allianz RCM Global Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PT, SE, SG, UK	29
Allianz RCM Oriental Income	Equity		Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), LU, NL, PT, SG, TW, UK	24
Allianz RCM Total Return Asian Equity	Equity		Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, PT, SG, TW, UK	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, SE, UK	64
Allianz RCM Growing Markets Protect	Guarantee funds		Luxembourg	AT, DE, HU, IT, LU, PT	40

Portugal

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz All Markets Opportunities	Balanced		Luxembourg	CH, DE, ES, FR, HU, LU, NL, SG	38
Allianz European Pension Defensive	Balanced	Allianz European Pension Investments	Luxembourg	DE, FR, LU	50
Allianz PIMCO Euro Bond	Bond		Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, SE, UK	36
Allianz RCM Asia Pacific	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, SE, SG, UK	25

Portugal

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Best Styles Euroland	Equity		Luxembourg	CH, DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, SE, SG, UK	28
Allianz RCM Euroland Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, SE, SG, UK	28
Allianz RCM Europe Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, SE, SG, UK	26
Allianz RCM Global Agricultural Trends	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, SG, UK	34
Allianz RCM Global EcoTrends	Equity		Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, SE, SG, UK	34
Allianz RCM Global Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, SE, SG, UK	29
Allianz RCM Global Sustainability	Equity		Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, NL, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity		Luxembourg	AT, CH, DE, ES, FR, HK, HU, LU, NL, SG, UK	29
Allianz RCM Islamic Global Emerging Markets Equity	Equity	Allianz Global Investors Islamic Fund	Luxembourg	AT, DE, FR, LU	45
Allianz RCM Islamic Global Equity Opportunities	Equity	Allianz Global Investors Islamic Fund	Luxembourg	AT, DE, FR, LU	45
Allianz RCM Oriental Income	Equity		Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), LU, NL, PL, SG, TW, UK	24
Allianz RCM Total Return Asian Equity	Equity		Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, PL, SG, TW, UK	25
Allianz Real Estate Securities Europe	Equity		Luxembourg	DE, GR, HU, LU	35
Allianz RCM Growing Markets Protect	Guarantee funds		Luxembourg	AT, DE, HU, IT, LU, PL	40
Allianz PIMCO Treasury Euro Cash Plus CT-EUR	Treasury funds		Luxembourg	DE, ES (CT-EUR, I-EUR), GR, HU (CT-EUR), IE, IS, IT (CT-EUR), LU, NL, SE, UK	41

Spain

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz Commodities Strategy A-EUR, CT-EUR, I-EUR	Alternative investment funds		Luxembourg	DE, LU	53
Allianz All Markets Dynamic	Balanced		Luxembourg	CH, DE, FR, HK, HU, LU, NL, SG	37
Allianz All Markets Opportunities	Balanced		Luxembourg	CH, DE, FR, HU, LU, NL, PT, SG	38
Allianz PIMCO Euro Bond AT-EUR, CT-EUR, I-EUR, IT-EUR	Bond		Luxembourg	DE, GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE, UK	36
Allianz RCM Enhanced Short Term Euro	Bond		Luxembourg	DE, HK, HU (AT-EUR, CT-EUR), IT (CT-EUR, IT-EUR), LU, SG	36
Allianz RCM Asia Pacific AT-EUR, CT-EUR, I-EUR	Equity		Luxembourg	AT, CH, DE, FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity		Luxembourg	CH, DE, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM BRIC Equity AT-EUR, CT-EUR, I-EUR	Equity		Luxembourg	AT, CH, DE, FR, HK, HU (AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), LU, NL, PL, SG, TW, UK	26
Allianz RCM China A-USD, AT-SGD	Equity		Luxembourg	AT, CH, DE, FR, HK, HU (A-GBP, A-USD), IT (CT-EUR, IT-USD), LU, SG, TW, UK	30
Allianz RCM Euro Equity Index	Equity		Luxembourg	DE, GR, HU (A-EUR), IE, IS, LU, NL, SE, UK	28
Allianz RCM Euroland Equity Growth A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR	Equity		Luxembourg	AT, CH, DE, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM Europe Equity Growth A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR	Equity		Luxembourg	AT, CH, DE, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	26
Allianz RCM European Equity Dividend	Equity		Luxembourg	AT, CH, DE, FR (AT-EUR), HK, HU, IT (AT-EUR, CT-EUR), LU, NL, PL, SG	27

Spain

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Global Agricultural Trends A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR	Equity		Luxembourg	AT, DE, FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SG, UK	34
Allianz RCM Global EcoTrends	Equity		Luxembourg	AT, CH, DE, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity AT-EUR, CT-EUR, IT-EUR	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM Global Equity AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR	Equity		Luxembourg	AT, CH, DE, FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, PT, SE, SG, UK	29
Allianz RCM Global Hi-Tech Growth AT-USD, IT-USD	Equity		Luxembourg	DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, SG, TW, UK	34
Allianz RCM Global Sustainability	Equity		Luxembourg	AT, DE, GR, HK, HU, IE, IS, IT (CT-EUR), LU, NL, PT, SE, SG, TW, UK	35
Allianz RCM Global Unconstrained	Equity		Luxembourg	AT, CH, DE, FR, HK, HU, LU, NL, PT, SG, UK	29
Allianz RCM High Dividend Asia Pacific AT-EUR, I-EUR	Equity	RP Rendite Plus	Luxembourg	DE, FR, LU, NL, UK	43
Allianz RCM High Dividend Europe AT-EUR, I-EUR	Equity	RP Rendite Plus	Luxembourg	DE, FR, LU, NL, UK	44
Allianz RCM Hong Kong	Equity		Luxembourg	AT, CH, DE, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, UK	30
Allianz RCM Japan	Equity		Luxembourg	CH, DE, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, TW, UK	31
Allianz RCM Korea	Equity		Luxembourg	DE, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, TW, UK	31
Allianz RCM Oriental Income AT-USD, IT-USD	Equity		Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), LU, NL, PL, PT, SG, TW, UK	24
Allianz RCM US Equity AT-EUR, AT/H-EUR, CT-EUR, IT-USD	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	64
Allianz RCM Euro Protect Dynamic Plus	Guarantee funds		Luxembourg	AT, DE, IT, LU, NL	59
Allianz PIMCO Treasury Euro Bond Plus 2011	Treasury funds		Luxembourg	DE, GR, IE, IS, LU, NL, SE, UK	40
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds		Luxembourg	DE, GR, IE, IS, LU, NL, SE, UK	40
Allianz PIMCO Treasury Euro Cash Plus CT-EUR, I-EUR	Treasury funds		Luxembourg	DE, GR, HU (CT-EUR), IE, IS, IT (CT-EUR), LU, NL, PT (CT-EUR), SE, UK	41

Sweden

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz PIMCO Euro Bond	Bond		Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, UK	36
Allianz RCM Asia Pacific	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SG, UK	25
Allianz RCM Best Styles Euroland	Equity		Luxembourg	CH, DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SG, UK	28
Allianz RCM Euro Equity Index	Equity		Luxembourg	DE, ES, GR, HU (A-EUR), IE, IS, LU, NL, UK	28
Allianz RCM Euroland Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SG, UK	28
Allianz RCM Europe Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SG, UK	26
Allianz RCM Global EcoTrends	Equity		Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, UK	62
Allianz RCM Global Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, PT, SG, UK	29
Allianz RCM Global Sustainability	Equity		Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, NL, PT, SG, TW, UK	35

Sweden

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, UK	64
Allianz PIMCO Treasury Euro Bond Plus 2011	Treasury funds		Luxembourg	DE, ES, GR, IE, IS, LU, NL, UK	40
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds		Luxembourg	DE, ES, GR, IE, IS, LU, NL, UK	40
Allianz PIMCO Treasury Euro Cash Plus	Treasury funds		Luxembourg	DE, ES (CT-EUR, I-EUR), GR, HU (CT-EUR), IE, IS, IT (CT-EUR), LU, NL, PT (CT-EUR), UK	41

Switzerland

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy	Alternative investment funds		Luxembourg	AT, DE, IT (CT-EUR), LU, NL, UK (A-EUR, A-GBP, I-EUR)	39
Allianz All Markets Dynamic	Balanced		Luxembourg	DE, ES, FR, HK, HU, LU, NL, SG	37
Allianz All Markets Opportunities	Balanced		Luxembourg	DE, ES, FR, HU, LU, NL, PT, SG	38
Allianz Suisse – Flexible Fund	Balanced	Allianz Suisse – Strategy Fund	Luxembourg	LI, LU	52
Allianz PIMCO Bondspezial	Bond		Luxembourg	AT, DE, LU	49
Allianz PIMCO Euro Bond Total Return	Bond		Luxembourg	AT, DE, LU	46
Allianz PIMCO Euro Rentenfonds	Bond		Germany	AT, DE	77
Allianz PIMCO Euro Rentenfonds »K«	Bond		Germany	AT, DE	77
Allianz PIMCO Europazins	Bond		Germany	AT, DE, SG, TW	79
Allianz PIMCO Europazins »K«	Bond		Luxembourg	AT, DE, LU	48
Allianz PIMCO Internationaler Rentenfonds	Bond		Germany	AT, DE, TW	79
Allianz RCM Asia Pacific	Equity		Luxembourg	AT, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	25
Allianz RCM Best Styles Euroland	Equity		Luxembourg	DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM BRIC Equity	Equity		Luxembourg	AT, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), LU, NL, PL, SG, TW, UK	26
Allianz RCM China	Equity		Luxembourg	AT, DE, ES (A-USD, AT-SGD), FR, HK, HU (A-GBP, A-USD), IT (CT-EUR, IT-USD), LU, SG, TW, UK	30
Allianz RCM China Fund	Equity	Allianz Global Investors Fund VI	Ireland	AT, DE, IE, UK	63
Allianz RCM Eastern Europe	Equity	Allianz Global Investors Fund V	Ireland	DE, IE, UK	62
Allianz RCM Energy	Equity		Germany	AT, DE, SG	75
Allianz RCM Euroland Equity Growth	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	28
Allianz RCM Europe Equity Growth	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK	26
Allianz RCM European Equity Dividend	Equity		Luxembourg	AT, DE, ES, FR (AT-EUR), HK, HU, IT (AT-EUR, CT-EUR), LU, NL, PL, SG	27
Allianz RCM Fonds Schweiz	Equity		Germany	AT, DE	73
Allianz RCM Global EcoTrends	Equity		Luxembourg	AT, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	62
Allianz RCM Global Equity	Equity		Luxembourg	AT, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, PT, SE, SG, UK	29
Allianz RCM Global Unconstrained	Equity		Luxembourg	AT, DE, ES, FR, HK, HU, LU, NL, PT, SG, UK	29
Allianz RCM Hong Kong	Equity		Luxembourg	AT, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, UK	30
Allianz RCM Japan	Equity		Luxembourg	DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, TW, UK	31

Switzerland

Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Korea Fund	Equity	Allianz Global Investors Fund VI	Ireland	AT, DE, IE, UK	63
Allianz RCM Oriental Income	Equity		Luxembourg	AT, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), LU, NL, PL, PT, SG, TW, UK	24
Allianz RCM Rohstoffonds	Equity		Germany	AT, DE, SG, TW	76
Allianz RCM Small Cap Europa	Equity		Luxembourg	AT, DE, LU, TW	44
Allianz RCM Total Return Asian Equity	Equity		Luxembourg	AT, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, PL, PT, SG, TW, UK	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK	64
Allianz RCM Vermögensbildung Europa	Equity		Germany	AT, DE	69
Allianz RCM Wachstum Europa	Equity		Germany	AT, DE, TW	69
cominvest Fund Eastern Europe Equity	Equity	cominvest Fund	Luxembourg	AT, DE, FR, LU	43

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Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Discovery Europe Strategy A-EUR, A-GBP, I-EUR	Alternative investment funds		Luxembourg	AT, CH, DE, IT (CT-EUR), LU, NL	39
Allianz Emerging Markets Bond Fund	Bond	Allianz Global Investors Fund VII	Ireland	DE, IE	66
Allianz PIMCO Euro Bond	Bond		Luxembourg	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE	36
Allianz RCM Asia Pacific	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG	25
Allianz RCM Best Styles Euroland	Equity		Luxembourg	CH, DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG	28
Allianz RCM BRIC Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), LU, NL, PL, SG, TW	26
Allianz RCM China	Equity		Luxembourg	AT, CH, DE, ES (A-USD, AT-SGD), FR, HK, HU (A-GBP, A-USD), IT (CT-EUR, IT-USD), LU, SG, TW	30
Allianz RCM China Fund	Equity	Allianz Global Investors Fund VI	Ireland	AT, CH, DE, IE	63
Allianz RCM Eastern Europe	Equity	Allianz Global Investors Fund V	Ireland	CH, DE, IE	62
Allianz RCM Euro Equity Index	Equity		Luxembourg	DE, ES, GR, HU (A-EUR), IE, IS, LU, NL, SE	28
Allianz RCM Euroland Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG	28
Allianz RCM Europe Equity Growth	Equity		Luxembourg	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG	26
Allianz RCM Europe Small Cap Equity	Equity		Luxembourg	AT, DE, FR, GR, IT (AT-EUR), LU, NL	27
Allianz RCM European Equity	Equity		Luxembourg	DE, FR, HK, HU (A-EUR), LU, NL, SG	27
Allianz RCM Global Agricultural Trends	Equity		Luxembourg	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SG	34
Allianz RCM Global EcoTrends	Equity		Luxembourg	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG	34
Allianz RCM Global Emerging Markets Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE	62
Allianz RCM Global Equity	Equity		Luxembourg	AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, PT, SE, SG	29
Allianz RCM Global Hi-Tech Growth	Equity		Luxembourg	DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, SG, TW	34
Allianz RCM Global Sustainability	Equity		Luxembourg	AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, NL, PT, SE, SG, TW	35

United Kingdom					
Fund name	Asset class	Umbrella	Fund domicile	Also registered for sale in	Page
Allianz RCM Global Unconstrained	Equity		Luxembourg	AT, CH, DE, ES, FR, HK, HU, LU, NL, PT, SG	29
Allianz RCM High Dividend Asia Pacific	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), FR, LU, NL	43
Allianz RCM High Dividend Europe	Equity	RP Rendite Plus	Luxembourg	DE, ES (AT-EUR, I-EUR), FR, LU, NL	44
Allianz RCM Hong Kong	Equity		Luxembourg	AT, CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG	30
Allianz RCM India	Equity		Luxembourg	DE, FR, HK, IT, LU, NL	30
Allianz RCM Indonesia	Equity		Luxembourg	DE, HK, HU, LU, NL, SG, TW	31
Allianz RCM Internet Fund	Equity	Allianz Global Investors Fund V	Ireland	DE, IE	65
Allianz RCM Japan	Equity		Luxembourg	CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, TW	31
Allianz RCM Japan Smaller Companies	Equity	Allianz Global Investors Fund V	Ireland	AT, DE, IE	63
Allianz RCM Korea	Equity		Luxembourg	DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, TW	31
Allianz RCM Korea Fund	Equity	Allianz Global Investors Fund VI	Ireland	AT, CH, DE, IE	63
Allianz RCM Little Dragons	Equity		Luxembourg	DE, HK, HU (A-USD, A2-EUR, AT-USD, CT2-EUR), IT (A2-EUR, CT2-EUR), LU, SG	23
Allianz RCM Malaysia	Equity		Luxembourg	DE, HK, HU, LU, NL, SG, TW	31
Allianz RCM Oriental Income	Equity		Luxembourg	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), LU, NL, PL, PT, SG, TW	24
Allianz RCM Philippines	Equity		Luxembourg	DE, HK, HU, LU, NL, SG, TW	32
Allianz RCM Singapore	Equity		Luxembourg	DE, HK, HU, LU, NL, SG, TW	32
Allianz RCM Thailand	Equity		Luxembourg	DE, HK, HU (A-EUR, A-USD), LU, NL, SG, TW	32
Allianz RCM Tiger	Equity		Luxembourg	AT (A-EUR), DE, HK, HU (A-EUR, A-USD, AT-USD), LU, NL, SG, TW	25
Allianz RCM Total Return Asian Equity	Equity		Luxembourg	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, PL, PT, SG, TW	25
Allianz RCM US Equity	Equity	Allianz Global Investors Fund V	Ireland	AT, CH, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE	64
Allianz PIMCO Treasury Euro Bond Plus 2011	Treasury funds		Luxembourg	DE, ES, GR, IE, IS, LU, NL, SE	40
Allianz PIMCO Treasury Euro Bond Plus 2013	Treasury funds		Luxembourg	DE, ES, GR, IE, IS, LU, NL, SE	40
Allianz PIMCO Treasury Euro Cash Plus	Treasury funds		Luxembourg	DE, ES (CT-EUR, I-EUR), GR, HU (CT-EUR), IE, IS, IT (CT-EUR), LU, NL, PT (CT-EUR), SE	41

ISO country codes

ISO country code	Country	ISO country code	Country
AT	Austria	JP	Japan
CH	Switzerland	LI	Liechtenstein
DE	Germany	LU	Luxembourg
ES	Spain	NL	Netherlands
FR	France	PL	Poland
GR	Greece	PT	Portugal
HK	Hong Kong	SE	Sweden
HU	Hungary	SG	Singapore
IE	Ireland	TW	Taiwan
IS	Iceland	UK	United Kingdom
IT	Italy		

Fund domicile: Overview by country

A) Luxembourg-domiciled funds – AGIF-umbrella*

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* AGIF = Allianz Global Investors Fund
Explanations can be found in the footnotes on page 86.

Equity funds


Regional – Asia (ex Japan)

Allianz RCM Greater China Dynamic		Allianz RCM Little Dragons			
LU0396098781 (AT-USD)	LU0348766576 (A-USD) LU0396102641 (A2-EUR) LU0417517389 (AT-SGD) LU0348767384 (AT-USD)	LU0396102724 (CT2-EUR) LU0348770172 (IT-USD) LU0348771493 (PT-USD)		ISIN	
Fund for equities from China, Hong Kong, Macao and Taiwan	Equity fund for mid and small caps from Asia (ex Japan)			Fund characteristics	
The fund concentrates on the stocks of companies domiciled in China, Hong Kong, Macao and Taiwan or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of small to medium-capitalized companies from Asia (ex Japan). The focus is on the smaller and emerging countries in the region. Its investment objective is to attain capital growth over the long-term.			Investment objective	
2/10/2009	3/10/2008 (A-USD, AT-USD, IT-USD, PT-USD) / 12/12/2008 (A2-EUR, CT2-EUR) / 11/8/2009 (AT-SGD)			Launch date	
DE, HK, LU, SG	DE, HK, HU (A-USD, A2-EUR, AT-USD, CT2-EUR), IT (A2-EUR, CT2-EUR), LU, SG, UK			Registered for sale in ³	
EUR 3.83 million	EUR 542.78 million ⁴			Net assets (12/2009)	
Currently 1.75 (max. 2.00)	Currently 2.75 (max. 3.50) (A-USD, AT-USD) / Currently 1.75 (max. 3.50) (A2-EUR, CT2-EUR) / Currently 1.35 (max. 3.50) (AT-SGD) / Currently 0.88 (max. 2.50) (IT-USD, PT-USD)			Management fee (% p. a.)	
First TER 30/9/2010	2.88 ⁶ (A-USD) / 1.47 ⁶ (A2-EUR) / 0.22 ⁶ (AT-SGD) / 2.90 ⁶ (AT-USD) / 2.07 ⁶ (CT2-EUR) / 1.00 ⁶ (IT-USD) / 1.04 ⁶ (PT-USD)			TER ³ (%)	
Allianz Global Investors Fund	Allianz Global Investors Fund			Umbrella	
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.			Management company	
Yu Ming Pan	Dennis Lai			Fund manager	
–	–			Standards & Poor's fund rating (12/2009)	
Accumulation of income on September 30	Distribution on December 15 (A-USD, A2-EUR) Accumulation of income on September 30 (AT-SGD, AT-USD, CT2-EUR, IT-USD, PT-USD)			Distributing/Reinvesting	
MSCI Golden Dragon Total Return (Net)	MSCI AC Far East ex Japan Total Return (Net)			Benchmark (BM)	
1 year: $\frac{\text{AT-USD}}{\text{BM}} -^9$	1 year: 68.3 68.9	3 years: 3.5 4.5	5 years: 13.1 12.7	10 years: 6.4 5.6	Average annualised performance ³ (12/2009) (%)
	1 year: $\frac{\text{CT2-EUR}}{\text{BM}}$	3 years: $\frac{\text{IT-USD}}{\text{BM}}$	5 years: $\frac{\text{PT-USD}}{\text{BM}}$	10 years: $\frac{\text{PT-USD}}{\text{BM}}$	

Equity funds

Regional – Asia Pacific


Allianz RCM Oriental Income

ISIN	LU0348783233 (A-USD) LU0348784041 (AT-EUR) LU0417516571 (AT-SGD) LU0348784397 (AT-USD)	LU0348785790 (I-USD) LU0348786764 (IT-USD) LU0348786921 (P-USD)																																																																																							
Fund characteristics	Fund for equities and bonds from the Asian-Pacific region																																																																																								
Investment objective	The fund may invest in stocks, of which at least 80% must be stocks of companies in the Asian-Pacific region. In addition, the fund may invest in bond markets. In exceptional circumstances, fund assets may be completely invested in stocks or in bonds. Its aim is to attain capital growth over the long-term.																																																																																								
Launch date	3/10/2008 (A-USD, AT-USD, I-USD, IT-USD, P-USD) / 7/12/2009 (AT-EUR) / 11/8/2009 (AT-SGD)																																																																																								
Registered for sale in ³	AT, CH, DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (AT-USD, IT-USD), LU, NL, PL, PT, SG, TW, UK																																																																																								
Net assets (12/2009)	EUR 374.54 million ⁴																																																																																								
Management fee (% p.a.)	Currently 1.50 (max. 2.00) (A-USD, AT-EUR, AT-SGD, AT-USD) Currently 0.75 (max. 1.50) (I-USD, IT-USD, P-USD)																																																																																								
TER ³ (%)	1.69 ⁶ (A-USD, AT-USD) / First TER 30/9/2010 (AT-EUR) / 0.25 ⁶ (AT-SGD) / 0.91 ⁶ (I-USD, IT-USD) / 0.95 ⁶ (P-USD)																																																																																								
Umbrella	Allianz Global Investors Fund																																																																																								
Management company	Allianz Global Investors Luxembourg S.A.																																																																																								
Fund manager	Stuart Winchester																																																																																								
Standards & Poor's fund rating (12/2009)																																																																																									
Distributing / Reinvesting	Distribution on December 15 (A-USD, I-USD, P-USD) Accumulation of income on September 30 (AT-EUR, AT-SGD, AT-USD, IT-USD)																																																																																								
Benchmark (BM)	MSCI AC Asia Pacific Free Total Return (Net)																																																																																								
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> <th>AT-SGD</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>41.6</td> <td>37.6</td> <td>-⁹</td> <td>-⁹</td> <td>-⁹</td> <td>-⁹</td> <td>41.6</td> <td>37.6</td> </tr> <tr> <td>3 years:</td> <td>2.2</td> <td>-2.9</td> <td></td> <td></td> <td></td> <td></td> <td>2.2</td> <td>-2.9</td> </tr> <tr> <td>5 years:</td> <td>9.8</td> <td>5.6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <th></th> <th>I-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> <th>P-USD</th> <th>BM</th> <th></th> <th></th> </tr> <tr> <td>1 year:</td> <td>42.7</td> <td>37.6</td> <td>42.7</td> <td>37.6</td> <td>42.6</td> <td>37.6</td> <td></td> <td></td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td></td> <td></td> <td>2.9</td> <td>-2.9</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td></td> <td></td> <td>10.6</td> <td>5.6</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td></td> <td></td> <td>6.8</td> <td>1.2</td> <td></td> <td></td> </tr> </tbody> </table>									A-USD	BM	AT-EUR	BM	AT-SGD	BM	AT-USD	BM	1 year:	41.6	37.6	- ⁹	- ⁹	- ⁹	- ⁹	41.6	37.6	3 years:	2.2	-2.9					2.2	-2.9	5 years:	9.8	5.6								I-USD	BM	IT-USD	BM	P-USD	BM			1 year:	42.7	37.6	42.7	37.6	42.6	37.6			3 years:					2.9	-2.9			5 years:					10.6	5.6			10 years:					6.8	1.2		
	A-USD	BM	AT-EUR	BM	AT-SGD	BM	AT-USD	BM																																																																																	
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10 years:					6.8	1.2																																																																																			

Explanations can be found in the footnotes on page 86.

Equity funds

Regional – Asia Pacific (ex Japan)

Allianz RCM Asia Pacific		Allianz RCM Tiger	Allianz RCM Total Return Asian Equity																																																																																																																																		
LU0204480833 (A-EUR) LU0204485717 (A-USD) LU0204480676 (AT-EUR) LU0204481138 (CT-EUR)	LU0204482706 (I-EUR) LU0204486368 (I-USD) LU0400425392 (N-EUR) LU0400425632 (S-EUR)	LU0348804922 (A-EUR) LU0348805143 (A-USD) LU0348807354 (AT-USD) LU0348812271 (IT-USD)	LU0348814723 (A-USD) LU0348816934 (AT-USD) LU0348822155 (IT-USD) LU0348824870 (PT-USD)	ISIN																																																																																																																																	
Fund for stocks from the Asian-Pacific region (ex Japan)		Fund for equities in the Asian "tiger countries"	Fund for equities from the Asian region (excluding Japan) with flexible investments in money-market instruments	Fund characteristics																																																																																																																																	
The fund concentrates on the share markets of the Asian-Pacific region outside Japan. Its investment objective is to attain capital growth over the long-term.		The fund concentrates on stocks of companies that are domiciled in China, Hong Kong, Singapore, South Korea, Taiwan, Thailand, the Philippines or Malaysia or that derive a predominate portion of their revenue or profits from there. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in stocks of companies from Asia (excluding Japan). In this regard, Russia and Turkey do not count as Asian countries. For strategic reasons, up to 50% of fund assets may be invested in bank deposits and money-market instruments. Its aim is to attain steady income and capital growth over the long-term.	Investment objective																																																																																																																																	
11/1/2005 (A-EUR, I-EUR, I-USD) / 11/3/2005 (A-USD) / 4/6/2007 (AT-EUR, CT-EUR) / 12/12/2008 (N-EUR, S-EUR)		28/11/2008 (A-EUR) / 3/10/2008 (A-USD, AT-USD, IT-USD)	3/10/2008	Launch date																																																																																																																																	
AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, GR, HK, HU (A-EUR, A-USD, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK		AT (A-EUR), DE, HK, HU (A-EUR, A-USD, AT-USD), LU, NL, SG, TW, UK	AT, CH, DE, FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, PL, PT, SG, TW, UK	Registered for sale in ³																																																																																																																																	
EUR 107.37 million ⁴		EUR 112.89 million ⁴	EUR 251.46 million ⁴	Net assets (12/2009)																																																																																																																																	
Currently 1.50 (max. 2.00) (A-EUR, A-USD, AT-EUR, CT-EUR) Currently 0.75 (max. 1.00) (I-EUR, I-USD, S-EUR) Currently 0.45 (max. 1.00) (N-EUR)		Currently 1.75 (max. 2.50) (A-EUR, A-USD, AT-USD) / Currently 0.88 (max. 2.00) (IT-USD)	Currently 1.75 (max. 2.00) (A-USD, AT-USD) / Currently 0.88 (max. 1.50) (IT-USD, PT-USD)	Management fee (% p.a.)																																																																																																																																	
1.61 (A-EUR, A-USD) / 1.60 (AT-EUR) / 2.36 (CT-EUR) / 0.86 (I-EUR) / 0.92 (I-USD) / 0.49 ⁶ (N-EUR) / 0.77 ⁶ (S-EUR)		1.50 ⁶ (A-EUR) / 1.88 ⁶ (A-USD) / 1.87 ⁶ (AT-USD) / 0.95 ⁶ (IT-USD)	1.96 ⁶ (A-USD, AT-USD) / 0.99 ⁶ (IT-USD) / 1.10 ⁶ (PT-USD)	TER ³ (%)																																																																																																																																	
Allianz Global Investors Fund		Allianz Global Investors Fund	Allianz Global Investors Fund	Umbrella																																																																																																																																	
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Management company																																																																																																																																	
Raymond Chan		Ronald Chan	Ronald Chan	Fund manager																																																																																																																																	
		–	–	Standards & Poor's fund rating (12/2009)																																																																																																																																	
Distribution on December 15 (A-EUR, A-USD, I-EUR, I-USD, N-EUR, S-EUR) Accumulation of income on September 30 (AT-EUR, CT-EUR)		Distribution on December 15 (A-EUR, A-USD) / Accumulation of income on September 30 (AT-USD, IT-USD)	Distribution on December 15 (A-USD) Accumulation of income on September 30 (AT-USD, IT-USD, PT-USD)	Distributing / Reinvesting																																																																																																																																	
MSCI AC Asia Pacific ex Japan Total Return (Net)		MSCI AC Far East ex Japan Total Return (Net)	MSCI AC Far East ex Japan Total Return (Net)	Benchmark (BM)																																																																																																																																	
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	A-EUR	BM	A-USD	BM	AT-EUR	BM	CT-EUR	BM																																																																																																																													
1 year:	52.3	67.8	55.8	73.2	52.3	67.8	51.3	67.8																																																																																																																													
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	AT-USD	BM	IT-USD	BM																																																																																																																																	
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3 years:			1.6	4.5																																																																																																																																	

Equity funds Regional – Emerging Markets

Allianz RCM BRIC Equity																															
ISIN	LU0293313325 (AT-EUR) LU0293314216 (AT-USD) LU0293313671 (CT-EUR) LU0293313911 (I-EUR)																														
Fund characteristics	Fund for stocks from Brazil, Russia, India and China																														
Investment objective	The fund concentrates on the stock markets of Brazil, Russia, India and China. Up to one third of fund assets may be invested in stocks or comparable securities from developed countries. Its investment objective is to attain capital growth over the long-term.																														
Launch date	15/6/2007 (AT-EUR) / 25/2/2008 (AT-USD) / 29/5/2007 (CT-EUR, I-EUR)																														
Registered for sale in ³	AT, CH, DE, ES (AT-EUR, CT-EUR, I-EUR), FR, HK, HU (AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR), LU, NL, PL, SG, TW, UK																														
Net assets (12/2009)	EUR 181.48 million ⁴																														
Management fee (% p.a.)	Currently 1.75 (max. 2.50) (AT-EUR, AT-USD, CT-EUR) Currently 0.88 (max. 1.25) (I-EUR)																														
TER ³ (%)	2.04 (AT-EUR) / 2.02 (AT-USD) / 2.85 (CT-EUR) / 1.24 (I-EUR)																														
Umbrella	Allianz Global Investors Fund																														
Management company	Allianz Global Investors Luxembourg S.A.																														
Fund manager	Michael Konstantinov																														
Standards & Poor's fund rating (12/2009)	–																														
Distributing / Reinvesting	Accumulation of income on September 30 (AT-EUR, AT-USD, CT-EUR) Distribution on December 15 (I-EUR)																														
Benchmark (BM)	25% MSCI Brazil Total Return (Net) + 25% MSCI Russia Total Return (Net) + 25% MSCI India Total Return (Net) + 25% MSCI China Total Return (Net) yearly rebalanced																														
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>106.2</td> <td>93.1</td> <td>109.4</td> <td>99.4</td> </tr> <tr> <td>3 years:</td> <td>-2.0</td> <td>4.4</td> <td></td> <td></td> </tr> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>104.7</td> <td>93.1</td> <td>108.1</td> <td>93.1</td> </tr> <tr> <td>3 years:</td> <td>-2.2</td> <td>4.4</td> <td>-0.4</td> <td>4.4</td> </tr> </tbody> </table>		AT-EUR	BM	AT-USD	BM	1 year:	106.2	93.1	109.4	99.4	3 years:	-2.0	4.4				CT-EUR	BM	I-EUR	BM	1 year:	104.7	93.1	108.1	93.1	3 years:	-2.2	4.4	-0.4	4.4
	AT-EUR	BM	AT-USD	BM																											
1 year:	106.2	93.1	109.4	99.4																											
3 years:	-2.0	4.4																													
	CT-EUR	BM	I-EUR	BM																											
1 year:	104.7	93.1	108.1	93.1																											
3 years:	-2.2	4.4	-0.4	4.4																											

Explanations can be found in the footnotes on page 86.

Equity funds Regional – Europe


Allianz RCM Europe Equity Growth																																																																																						
ISIN	LU0256839191 (A-EUR) LU0264555375 (A-GBP) LU0256839274 (AT-EUR) LU0256839860 (CT-EUR)																																																																																					
ISIN	LU0256880153 (I-EUR) LU0256881128 (IT-EUR) LU0256881987 (W-EUR)																																																																																					
Fund characteristics	Fund for European growth stocks																																																																																					
Investment objective	The fund primarily invests in European equity markets. Fund management focuses on securities it considers to have growth potential that is not fully taken into consideration in the price of the security (growth approach). The investment objective is to achieve long-term capital growth.																																																																																					
Launch date	16/10/2006 (A-EUR, AT-EUR) / 3/8/2009 (A-GBP) / 2/11/2006 (CT-EUR) / 4/10/2006 (I-EUR, IT-EUR) / 2/10/2006 (W-EUR)																																																																																					
Registered for sale in ³	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK																																																																																					
Net assets (12/2009)	EUR 273.66 million ⁴																																																																																					
Management fee (% p.a.)	Currently 1.50 (max. 2.50) (A-EUR, A-GBP, AT-EUR, CT-EUR) Currently 0.75 (max. 1.25) (I-EUR, IT-EUR) Currently 0.45 (max. 1.25) (W-EUR)																																																																																					
TER ³ (%)	1.67 (A-EUR, AT-EUR) / 0.26 ⁶ (A-GBP) / 2.46 (CT-EUR) / 0.94 (I-EUR) / 0.91 (IT-EUR) / 0.63 (W-EUR)																																																																																					
Umbrella	Allianz Global Investors Fund																																																																																					
Management company	Allianz Global Investors Luxembourg S.A.																																																																																					
Fund manager	Thorsten Winkelmann																																																																																					
Standards & Poor's fund rating (12/2009)	–																																																																																					
Distributing / Reinvesting	Distribution on December 15 (A-EUR, A-GBP, I-EUR, W-EUR) Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR)																																																																																					
Benchmark (BM)	S&P Europe LargeMidCap Growth Net Total Return [*]																																																																																					
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> <th>A-GBP</th> <th>BM</th> <th>AT-EUR</th> <th>BM[*]</th> <th>CT-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>49.4</td> <td>33.3</td> <td>-⁹</td> <td>-⁹</td> <td>49.4</td> <td>33.3</td> <td>48.3</td> <td>33.3</td> </tr> <tr> <td>3 years:</td> <td>-1.6</td> <td>-6.0</td> <td></td> <td></td> <td>-1.6</td> <td>-6.0</td> <td>-2.3</td> <td>-6.0</td> </tr> <tr> <td>5 years:</td> <td>8.4</td> <td>4.1</td> <td></td> <td></td> <td>8.4</td> <td>4.1</td> <td>8.0</td> <td>4.1</td> </tr> <tr> <td>10 years:</td> <td>-4.0</td> <td>-1.5</td> <td></td> <td></td> <td>-4.0</td> <td>-1.5</td> <td>-4.2</td> <td>-1.5</td> </tr> <tr> <th></th> <th></th> <th>I-EUR</th> <th>BM[*]</th> <th>IT-EUR</th> <th>BM[*]</th> <th>W-EUR</th> <th>BM[*]</th> </tr> <tr> <td>1 year:</td> <td></td> <td>50.6</td> <td>33.3</td> <td>50.6</td> <td>33.3</td> <td>51.1</td> <td>33.3</td> </tr> <tr> <td>3 years:</td> <td></td> <td>-0.8</td> <td>-6.0</td> <td>-0.8</td> <td>-6.0</td> <td>-0.5</td> <td>-6.0</td> </tr> <tr> <td>5 years:</td> <td></td> <td>9.0</td> <td>4.1</td> <td>9.0</td> <td>4.1</td> <td>9.6</td> <td>4.1</td> </tr> <tr> <td>10 years:</td> <td></td> <td>-3.4</td> <td>-1.5</td> <td>-3.4</td> <td>-1.5</td> <td>-3.0</td> <td>-1.5</td> </tr> </tbody> </table>		A-EUR	BM [*]	A-GBP	BM	AT-EUR	BM [*]	CT-EUR	BM [*]	1 year:	49.4	33.3	- ⁹	- ⁹	49.4	33.3	48.3	33.3	3 years:	-1.6	-6.0			-1.6	-6.0	-2.3	-6.0	5 years:	8.4	4.1			8.4	4.1	8.0	4.1	10 years:	-4.0	-1.5			-4.0	-1.5	-4.2	-1.5			I-EUR	BM [*]	IT-EUR	BM [*]	W-EUR	BM [*]	1 year:		50.6	33.3	50.6	33.3	51.1	33.3	3 years:		-0.8	-6.0	-0.8	-6.0	-0.5	-6.0	5 years:		9.0	4.1	9.0	4.1	9.6	4.1	10 years:		-3.4	-1.5	-3.4	-1.5	-3.0	-1.5
	A-EUR	BM [*]	A-GBP	BM	AT-EUR	BM [*]	CT-EUR	BM [*]																																																																														
1 year:	49.4	33.3	- ⁹	- ⁹	49.4	33.3	48.3	33.3																																																																														
3 years:	-1.6	-6.0			-1.6	-6.0	-2.3	-6.0																																																																														
5 years:	8.4	4.1			8.4	4.1	8.0	4.1																																																																														
10 years:	-4.0	-1.5			-4.0	-1.5	-4.2	-1.5																																																																														
		I-EUR	BM [*]	IT-EUR	BM [*]	W-EUR	BM [*]																																																																															
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5 years:		9.0	4.1	9.0	4.1	9.6	4.1																																																																															
10 years:		-3.4	-1.5	-3.4	-1.5	-3.0	-1.5																																																																															

^{*} until 1/8/2008 S&P/ Citigroup PMI Eurozone Growth Total Return, until 31/3/2002 MSCI Europe Total Return (Net)

Allianz RCM Europe Small Cap Equity	Allianz RCM European Equity	Allianz RCM European Equity Dividend																																																																															
LU0442335922 (A-GBP) LU0293315296 (AT-EUR) LU0293315965 (IT-EUR)	LU0327454749 (A-EUR) LU0400424155 (N-EUR) LU0400424742 (S-EUR)	LU0414045822 (AT-EUR) LU0414046390 (CT-EUR) LU0414047281 (IT-EUR)	ISIN																																																																														
Equity fund for smaller European companies	Fund for European equities	Fund for dividend stocks from Europe	Fund characteristics																																																																														
The fund concentrates on small capitalized companies registered in Europe (ex Turkey and Russia). Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in stocks of companies domiciled in Europe (including Turkey and Russia). Its investment objective is to attain capital growth over the long-term.	The fund concentrates on European stocks with the prospect of adequate dividends. The investment objective is to achieve long-term capital growth.	Investment objective																																																																														
15/9/2009	7/11/2008 (A-EUR) / 12/12/2008 (N-EUR, S-EUR)	10/3/2009	Launch date																																																																														
AT, DE, FR, GR, IT (AT-EUR), LU, NL, UK	DE, FR, HK, HU (A-EUR), LU, NL, SG, UK	AT, CH, DE, ES, FR (AT-EUR), HK, HU, IT (AT-EUR, CT-EUR), LU, NL, PL, SG	Registered for sale in ³																																																																														
EUR 24.48 million ⁴	EUR 33.25 million ⁴	EUR 34.44 million ⁴	Net assets (12/2009)																																																																														
Currently 1.75 (max. 2.50) (A-GBP, AT-EUR) Currently 0.88 (max. 1.25) (IT-EUR)	Currently 1.50 (max. 2.50) (A-EUR) Currently 0.45 (max. 1.25) (N-EUR) Currently 0.75 (max. 1.25) (S-EUR)	Currently 1.50 (max. 2.50) (AT-EUR, CT-EUR) Currently 0.75 (max. 1.25) (IT-EUR)	Management fee (% p. a.)																																																																														
0.01 ⁶ (A-GBP, AT-EUR) / 0.00 ⁶ (IT-EUR)	1.86 ⁶ (A-EUR) / 0.68 ⁶ (N-EUR) / 0.94 ⁶ (S-EUR)	1.20 ⁶ (AT-EUR) / 1.61 ⁶ (CT-EUR) / 0.73 ⁶ (IT-EUR)	TER ³ (%)																																																																														
Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund	Umbrella																																																																														
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Management company																																																																														
Frank Hansen	Neil Dwane	Jörg de Vries-Hippen & Neil Dwane	Fund manager																																																																														
–	–	–	Standards & Poor's fund rating (12/2009)																																																																														
Distribution on December 15 (A-GBP) Accumulation of income on September 30 (AT-EUR, IT-EUR)	Distribution on December 15	Accumulation of income on September 30	Distributing/ Reinvesting																																																																														
HSBC Smaller European Companies (incl. UK) Total Return	MSCI Europe Total Return (Net)	–	Benchmark (BM)																																																																														
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	A-GBP	BM	AT-EUR	BM																																																																													
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3 years:	1.4	-1.8	-8.0	-10.4																																																																													
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	AT-EUR	CT-EUR	IT-EUR																																																																														
1 year:	-9	-9	-9																																																																														

Equity funds


Regional – Eurozone

	Allianz RCM Best Styles Euroland	Allianz RCM Euro Equity Index	Allianz RCM Euroland Equity Growth																																																																																																																						
ISIN	LU0178439310 (AT-EUR) LU0178439666 (CT-EUR) LU0178440839 (I-EUR)	LU0158783638 (A-EUR) LU0158783802 (I-EUR)	LU0256839944 (A-EUR) LU0256840447 (AT-EUR) LU0256840793 (CT-EUR)	LU0256883843 (I-EUR) LU0256884064 (IT-EUR) LU0256884577 (W-EUR)																																																																																																																					
Fund characteristics	Fund for stocks from the eurozone with a flexible style approach	Fund replicating the DJ EuroSTOXX 50 stock index	Fund for eurozone growth stocks																																																																																																																						
Investment objective	The fund concentrates on stock markets in the eurozone. Depending on management's assessment of the market situation, it may utilise differing investment styles or combinations thereof. Its investment objective is to attain capital growth over the long-term.	The fund enables investors to participate in the performance of the DJ EURO STOXX 50 Index, which comprises the 50 largest listed stocks in the eurozone.	The fund primarily invests in Eurozone equity markets. Fund management focuses on securities it considers to have growth potential that is not fully taken into consideration in the price of the security (growth approach). The investment objective is to achieve long-term capital growth.																																																																																																																						
Launch date	4/6/2007 (AT-EUR, CT-EUR) / 12/7/2005 (I-EUR)	24/2/2003	16/10/2006 (A-EUR, AT-EUR) / 2/11/2006 (CT-EUR) / 4/10/2006 (I-EUR, IT-EUR) / 2/10/2006 (W-EUR)																																																																																																																						
Registered for sale in ³	CH, DE, ES, FR, GR, HK, HU (AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	DE, ES, GR, HU (A-EUR), IE, IS, LU, NL, SE, UK	AT, CH, DE, ES (A-EUR, AT-EUR, CT-EUR, I-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SE, SG, UK																																																																																																																						
Net assets (12/2009)	EUR 98.26 million ⁴	EUR 28.16 million ⁴	EUR 129.48 million ⁴																																																																																																																						
Management fee (% p.a.)	Currently 1.00 (max. 1.50) (AT-EUR, CT-EUR) Currently 0.50 (max. 1.00) (I-EUR)	Currently 0.60 (max. 0.75) (A-EUR) Currently 0.25 (max. 0.50) (I-EUR)	Currently 1.50 (max. 2.50) (A-EUR, AT-EUR, CT-EUR) Currently 0.75 (max. 1.25) (I-EUR, IT-EUR) Currently 0.45 (max. 1.25) (W-EUR)																																																																																																																						
TER ³ (%)	1.23 (AT-EUR) / 1.73 (CT-EUR) / 0.70 (I-EUR)	0.59	1.77 (A-EUR) / 1.80 (AT-EUR) / 2.55 (CT-EUR) / 1.09 (I-EUR) / 0.96 (IT-EUR) / 1.37 (W-EUR)																																																																																																																						
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund																																																																																																																						
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																																																																						
Fund manager	Andreas Domke	Benedikt Henne	Matthias Born																																																																																																																						
Standards & Poor's fund rating (12/2009)		–	–																																																																																																																						
Distributing / Reinvesting	Accumulation of income on September 30 (AT-EUR, CT-EUR) Distribution on December 15 (I-EUR)	Distribution on December 15	Distribution on December 15 (A-EUR, I-EUR, W-EUR) Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR)																																																																																																																						
Benchmark (BM)	DOW JONES EURO STOXX 50 Total Return	DOW JONES EURO STOXX 50 Total Return	S&P Eurozone LargeMidCap Growth Net Total Return [*]																																																																																																																						
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	AT-EUR	BM	CT-EUR	BM																																																																																																																					
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5 years:	3.0	3.1	3.4	3.1																																																																																																																					
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Explanations can be found in the footnotes on page 86.

Equity funds

Regional – Global

Allianz RCM Global Equity				Allianz RCM Global Unconstrained																																																																			
LU0101257581 (AT-EUR) LU0417516225 (AT-SGD) LU0101244092 (AT-USD) LU0101258399 (CT-EUR) LU0156497637 (IT-EUR)	LU0407702835 (IT/H-EUR) LU0400422969 (N-EUR) LU0400423694 (S-EUR) LU0318003745 (WT-EUR)	LU0348728998 (AT-USD)	ISIN																																																																				
Fund for international equities		Fund for international equities with particularly flexible liquidity policy		Fund characteristics																																																																			
The fund invests primarily in global equity markets. Its investment objective is to attain capital growth over the long-term.		The fund primarily invests in the global equity markets and money market within a flexible asset allocation policy to fully invest in cash and cash equivalent. Its investment aim long-term capital appreciation.		Investment objective																																																																			
13/6/2000 (AT-EUR, AT-USD) / 11/8/2009 (AT-SGD) / 4/6/2007 (CT-EUR, IT-EUR) / 6/5/2009 (IT/H-EUR) / 12/12/2008 (N-EUR, S-EUR) / 25/9/2007 (WT-EUR)		3/10/2008		Launch date																																																																			
AT, CH, DE, ES (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (AT-EUR, AT-SGD, AT-USD, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR, WT-EUR), LU, NL, PL, PT, SE, SG, UK		AT, CH, DE, ES, FR, HK, HU, LU, NL, PT, SG, UK		Registered for sale in ³																																																																			
EUR 69.54 million ⁴		EUR 9.48 million		Net assets (12/2009)																																																																			
Currently 1.50 (max. 2.00) (AT-EUR, AT-SGD, AT-USD, CT-EUR) Currently 0.75 (max. 1.00) (IT-EUR, IT/H-EUR, S-EUR) Currently 0.45 (max. 1.00) (N-EUR, WT-EUR)		Currently 1.75 (max. 2.50)		Management fee (% p. a.)																																																																			
1.76 (AT-EUR, AT-USD) / 0.23 ⁶ (AT-SGD) / 2.55 (CT-EUR) / 1.00 (IT-EUR) / 0.39 ⁶ (IT/H-EUR) / 0.51 ⁶ (N-EUR) / 0.81 ⁶ (S-EUR) / 0.55 (WT-EUR)		2.43 ⁶		TER ³ (%)																																																																			
Allianz Global Investors Fund		Allianz Global Investors Fund		Umbrella																																																																			
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Management company																																																																			
Lucy MacDonald		Paul Schofield		Fund manager																																																																			
		–		Standards & Poor's fund rating (12/2009)																																																																			
Accumulation of income on September 30 (AT-EUR, AT-SGD, AT-USD, CT-EUR, IT-EUR, IT/H-EUR, WT-EUR) Distribution on December 15 (N-EUR, S-EUR)		Accumulation of income on September 30		Distributing/Reinvesting																																																																			
MSCI World Total Return (Net)		–		Benchmark (BM)																																																																			
<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> <th>AT-SGD</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> <th>CT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>20.9</td> <td>25.9</td> <td>-9</td> <td>-9</td> <td>24.5</td> <td>30.0</td> <td>20.9</td> <td>25.9</td> </tr> <tr> <td>3 years:</td> <td>-9.5</td> <td>-8.3</td> <td></td> <td></td> <td>-6.4</td> <td>-5.6</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>0.7</td> <td>0.9</td> <td></td> <td></td> <td>2.1</td> <td>2.0</td> <td></td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>IT-EUR</th> <th>BM</th> <th>IT/H-EUR</th> <th>BM</th> <th>N-EUR</th> <th>BM</th> <th>S-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>22.4</td> <td>25.9</td> <td>-9</td> <td>-9</td> <td>23.2</td> <td>25.9</td> <td>22.7</td> <td>25.9</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>WT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>23.4</td> <td>25.9</td> </tr> </tbody> </table>			AT-EUR	BM	AT-SGD	BM	AT-USD	BM	CT-EUR	BM	1 year:	20.9	25.9	-9	-9	24.5	30.0	20.9	25.9	3 years:	-9.5	-8.3			-6.4	-5.6			5 years:	0.7	0.9			2.1	2.0				IT-EUR	BM	IT/H-EUR	BM	N-EUR	BM	S-EUR	BM	1 year:	22.4	25.9	-9	-9	23.2	25.9	22.7	25.9		WT-EUR	BM	1 year:	23.4	25.9	<table border="1"> <thead> <tr> <th></th> <th>AT-USD</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>24.3</td> </tr> </tbody> </table>			AT-USD	1 year:	24.3	Average annualised performance ³ (12/2009) (%)			
	AT-EUR	BM	AT-SGD	BM	AT-USD	BM	CT-EUR	BM																																																															
1 year:	20.9	25.9	-9	-9	24.5	30.0	20.9	25.9																																																															
3 years:	-9.5	-8.3			-6.4	-5.6																																																																	
5 years:	0.7	0.9			2.1	2.0																																																																	
	IT-EUR	BM	IT/H-EUR	BM	N-EUR	BM	S-EUR	BM																																																															
1 year:	22.4	25.9	-9	-9	23.2	25.9	22.7	25.9																																																															
	WT-EUR	BM																																																																					
1 year:	23.4	25.9																																																																					
	AT-USD																																																																						
1 year:	24.3																																																																						

Equity funds

Single country

	Allianz NFI US Large Cap Value	Allianz RCM China	Allianz RCM Hong Kong	Allianz RCM India																																																																																																									
ISIN	LU0417517892 (AT-SGD) LU0294431225 (W-USD)	LU0348825687 (A-GBP) LU0348825331 (A-USD) LU0417516902 (AT-SGD) LU0348827899 (CT-EUR) LU0348831818 (IT-USD)	LU0348735423 (A-USD) LU0417516738 (AT-SGD) LU0348738526 (IT-USD)	LU0348742635 (I-USD) LU0348743443 (IT-USD)																																																																																																									
Fund characteristics	Fund for apparently undervalued U.S. stocks (value stocks)	Fund for Chinese equities	Fund for equities from Hong Kong	Fund for equities from the Indian subcontinent																																																																																																									
Investment objective	The fund concentrates on the equity market in the U. S. A. focusing on stocks of large-capitalized companies that appear to be undervalued (value approach). Its investment objective is to attain capital growth over the long-term. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in China or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the stocks of companies domiciled in Hong Kong or that do a major proportion of their business in Hong Kong. Its aim is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in the Indian subcontinent, in particular in India, Pakistan, Sri Lanka or Bangladesh. Its investment objective is to attain capital growth over the long-term.																																																																																																									
Launch date	11/8/2009 (AT-SGD) / 1/4/2009 (W-USD)	9/6/2009 (A-GBP) / 3/10/2008 (A-USD) / 11/8/2009 (AT-SGD) / 2/10/2009 (CT-EUR) / 19/1/2009 (IT-USD)	3/10/2008 (A-USD, IT-USD) / 11/8/2009 (AT-SGD)	30/12/2009 (I-USD) / 17/12/2008 (IT-USD)																																																																																																									
Registered for sale in ³	AT, DE, GR, HK, LU, SG	AT, CH, DE, ES (A-USD, AT-SGD), FR, HK, HU (A-GBP, A-USD), IT (CT-EUR, IT-USD), LU, SG, TW, UK	AT, CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, UK	DE, FR, HK, IT, LU, NL, UK																																																																																																									
Net assets (12/2009)	EUR 5.5 million ⁴	EUR 274.63 million ⁴	EUR 114.28 million ⁴	EUR 4.5 million ⁴																																																																																																									
Management fee (% p.a.)	Currently 1.50 (max. 2.50) (AT-SGD) Currently 0.45 (max. 1.25) (W-USD)	Currently 1.75 (max. 2.50) (A-GBP, A-USD, CT-EUR) / Currently 1.35 (max. 2.50) (AT-SGD) / Currently 0.88 (max. 2.00) (IT-USD)	Currently 1.75 (max. 2.50) (A-USD) Currently 1.50 (max. 2.50) (AT-SGD) Currently 0.88 (max. 2.00) (IT-USD)	Currently 0.88 (max. 2.00)																																																																																																									
TER ³ (%)	0.27 ⁶ (AT-SGD) / 0.39 ⁶ (W-USD)	0.58 ⁶ (A-GBP) / 1.94 ⁶ (A-USD) / 0.21 ⁶ (AT-SGD) / First TER 30/9/2010 (CT-EUR) / 0.64 ⁶ (IT-USD)	1.93 ⁶ (A-USD) / 0.22 ⁶ (AT-SGD) / 1.03 ⁶ (IT-USD)	First TER 30/9/2010 (I-USD) / 1.10 ⁶ (IT-USD)																																																																																																									
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund																																																																																																									
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																																																									
Fund manager	Thomas Oliver	Christina Chung	Christina Chung	Ho Yin Pong																																																																																																									
Standards & Poor's fund rating (12/2009)	–	–	–	–																																																																																																									
Distributing / Reinvesting	Accumulation of income on September 30 (AT-SGD) Distribution on December 15 (W-USD)	Distribution on December 15 (A-GBP, A-USD) / Accumulation of income on September 30 (AT-SGD, CT-EUR, IT-USD)	Distribution on December 15 (A-USD) Accumulation of income on September 30 (AT-SGD, IT-USD)	Distribution on December 15 (I-USD) Accumulation of income on September 30 (IT-USD)																																																																																																									
Benchmark (BM)	S&P 500/Citigroup Value Total Return	FTSE International China Index	Hang Seng Index (Total Return)	MSCI India Total Return (Net)																																																																																																									
Average annualised performance ³ (12/2009) (%)	<table border="0"> <tr> <td></td> <td>AT-SGD</td> <td>BM</td> <td>W-USD</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>–⁹</td> <td>–⁹</td> <td>–⁹</td> <td>–⁹</td> </tr> </table>		AT-SGD	BM	W-USD	BM	1 year:	– ⁹	– ⁹	– ⁹	– ⁹	<table border="0"> <tr> <td></td> <td>A-GBP</td> <td>BM</td> <td>A-USD</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>–⁹</td> <td>–⁹</td> <td>72.7</td> <td>62.5</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>13.2</td> <td>10.3</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>23.0</td> <td>22.8</td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td>14.3</td> <td>14.8</td> </tr> <tr> <td></td> <td>AT-SGD</td> <td>BM</td> <td>CT-EUR</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>–⁹</td> <td>–⁹</td> <td>–⁹</td> <td>–⁹</td> </tr> <tr> <td></td> <td></td> <td></td> <td>IT-USD</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td></td> <td></td> <td>–⁹</td> <td>–⁹</td> </tr> </table>		A-GBP	BM	A-USD	BM	1 year:	– ⁹	– ⁹	72.7	62.5	3 years:			13.2	10.3	5 years:			23.0	22.8	10 years:			14.3	14.8		AT-SGD	BM	CT-EUR	BM	1 year:	– ⁹	– ⁹	– ⁹	– ⁹				IT-USD	BM	1 year:			– ⁹	– ⁹	<table border="0"> <tr> <td></td> <td>A-USD</td> <td>BM</td> <td>AT-SGD</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>74.0</td> <td>56.6</td> <td>–⁹</td> <td>–⁹</td> </tr> <tr> <td>3 years:</td> <td>9.6</td> <td>6.5</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>16.8</td> <td>12.7</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>9.8</td> <td>6.0</td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td>IT-USD</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td></td> <td></td> <td>75.6</td> <td>56.6</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>10.9</td> <td>6.5</td> </tr> </table>		A-USD	BM	AT-SGD	BM	1 year:	74.0	56.6	– ⁹	– ⁹	3 years:	9.6	6.5			5 years:	16.8	12.7			10 years:	9.8	6.0						IT-USD	BM	1 year:			75.6	56.6	3 years:			10.9	6.5	<table border="0"> <tr> <td></td> <td>I-USD</td> <td>BM</td> <td>IT-USD</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>–⁹</td> <td>–⁹</td> <td>73.6</td> <td>102.8</td> </tr> </table>		I-USD	BM	IT-USD	BM	1 year:	– ⁹	– ⁹	73.6	102.8
	AT-SGD	BM	W-USD	BM																																																																																																									
1 year:	– ⁹	– ⁹	– ⁹	– ⁹																																																																																																									
	A-GBP	BM	A-USD	BM																																																																																																									
1 year:	– ⁹	– ⁹	72.7	62.5																																																																																																									
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1 year:	– ⁹	– ⁹	– ⁹	– ⁹																																																																																																									
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Explanations can be found in the footnotes on page 86.

Allianz RCM Indonesia		Allianz RCM Japan		Allianz RCM Korea		Allianz RCM Malaysia																																																																																												
LU0348744680 (A-EUR) LU0348744763 (A-USD)		LU0348751388 (A-USD) LU0348755371 (IT-USD)		LU0348756692 (A-USD) LU0348760025 (IT-USD)		LU0348771659 (A-USD)		ISIN																																																																																										
Fund for equities in Indonesia		Fund for equities from Japan		Fund for Korean stocks		Fund for Malaysian stocks		Fund characteristics																																																																																										
The fund concentrates on the stocks of companies domiciled in Indonesia. Its investment objective is to attain capital growth over the long-term.		The fund invests primarily in the stocks of companies domiciled in Japan. Its aim is to attain capital growth over the long-term.		The fund concentrates on the stocks of companies domiciled in Korea. Its investment objective is to attain capital growth over the long-term.		The fund concentrates on the stocks of companies domiciled in Malaysia. Its investment objective is to attain capital growth over the long-term.		Investment objective																																																																																										
24/10/2008 (A-EUR) / 3/10/2008 (A-USD)		3/10/2008		3/10/2008		3/10/2008		Launch date																																																																																										
DE, HK, HU, LU, NL, SG, TW, UK		CH, DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, TW, UK		DE, ES, FR, HK, HU (A-USD), IT (IT-USD), LU, NL, SG, TW, UK		DE, HK, HU, LU, NL, SG, TW, UK		Registered for sale in ³																																																																																										
EUR 58.95 million ⁴		EUR 13.81 million ⁴		EUR 33.11 million ⁴		EUR 13.53 million		Net assets (12/2009)																																																																																										
Currently 1.75 (max. 2.50)		Currently 1.50 (max. 2.50) (A-USD) Currently 0.75 (max. 2.00) (IT-USD)		Currently 1.75 (max. 2.50) (A-USD) Currently 0.88 (max. 2.00) (IT-USD)		Currently 1.75 (max. 2.50)		Management fee (% p. a.)																																																																																										
2.24 ⁶ (A-EUR) / 2.41 ⁶ (A-USD)		1.86 ⁶ (A-USD) / 1.21 ⁶ (IT-USD)		2.28 ⁶ (A-USD) / 1.27 ⁶ (IT-USD)		2.22 ⁶		TER ³ (%)																																																																																										
Allianz Global Investors Fund		Allianz Global Investors Fund		Allianz Global Investors Fund		Allianz Global Investors Fund		Umbrella																																																																																										
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.		Management company																																																																																										
Ho Yin Pong		Kazuyuki Terao		Sang Won Kim		Yu Ming Pan		Fund manager																																																																																										
-		-		-		-		Standards & Poor's fund rating (12/2009)																																																																																										
Distribution on December 15		Distribution on December 15 (A-USD) Accumulation of income on September 30 (IT-USD)		Distribution on December 15 (A-USD) Accumulation of income on September 30 (IT-USD)		Distribution on December 15		Distributing/ Reinvesting																																																																																										
JAKARTA COMPOSITE INDEX		TOPIX Total Return Index		KOREA SE COMPOSITE INDEX		FTSE Bursa Malaysia KLCI		Benchmark (BM)																																																																																										
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>133.5</td> <td>110.2</td> <td>135.9</td> <td>116.9</td> </tr> <tr> <td>3 years:</td> <td></td> <td>10.3</td> <td>10.4</td> <td></td> </tr> <tr> <td>5 years:</td> <td></td> <td>18.0</td> <td>20.2</td> <td></td> </tr> <tr> <td>10 years:</td> <td></td> <td>11.1</td> <td>10.9</td> <td></td> </tr> </tbody> </table>			A-EUR	BM	A-USD	BM	1 year:	133.5	110.2	135.9	116.9	3 years:		10.3	10.4		5 years:		18.0	20.2		10 years:		11.1	10.9		<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>7.1</td> <td>4.8</td> <td>8.0</td> <td>4.8</td> </tr> <tr> <td>3 years:</td> <td>-11.9</td> <td>-10.1</td> <td>-10.8</td> <td>-10.1</td> </tr> <tr> <td>5 years:</td> <td>-1.6</td> <td>-1.3</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>-8.8</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>			A-USD	BM	IT-USD	BM	1 year:	7.1	4.8	8.0	4.8	3 years:	-11.9	-10.1	-10.8	-10.1	5 years:	-1.6	-1.3			10 years:	-8.8				<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>40.7</td> <td>61.9</td> <td>42.0</td> <td>61.9</td> </tr> <tr> <td>3 years:</td> <td>-2.3</td> <td>-2.2</td> <td>-1.2</td> <td>-2.2</td> </tr> <tr> <td>5 years:</td> <td>13.8</td> <td>10.8</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>3.3</td> <td>4.8</td> <td></td> <td></td> </tr> </tbody> </table>			A-USD	BM	IT-USD	BM	1 year:	40.7	61.9	42.0	61.9	3 years:	-2.3	-2.2	-1.2	-2.2	5 years:	13.8	10.8			10 years:	3.3	4.8			<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>55.1</td> <td>46.7</td> </tr> <tr> <td>3 years:</td> <td>7.5</td> <td>6.2</td> </tr> <tr> <td>5 years:</td> <td>11.0</td> <td>9.3</td> </tr> <tr> <td>10 years:</td> <td>8.5</td> <td>2.8</td> </tr> </tbody> </table>			A-USD	BM	1 year:	55.1	46.7	3 years:	7.5	6.2	5 years:	11.0	9.3	10 years:	8.5	2.8	Average annualised performance ³ (12/2009) (%)
	A-EUR	BM	A-USD	BM																																																																																														
1 year:	133.5	110.2	135.9	116.9																																																																																														
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	A-USD	BM	IT-USD	BM																																																																																														
1 year:	7.1	4.8	8.0	4.8																																																																																														
3 years:	-11.9	-10.1	-10.8	-10.1																																																																																														
5 years:	-1.6	-1.3																																																																																																
10 years:	-8.8																																																																																																	
	A-USD	BM	IT-USD	BM																																																																																														
1 year:	40.7	61.9	42.0	61.9																																																																																														
3 years:	-2.3	-2.2	-1.2	-2.2																																																																																														
5 years:	13.8	10.8																																																																																																
10 years:	3.3	4.8																																																																																																
	A-USD	BM																																																																																																
1 year:	55.1	46.7																																																																																																
3 years:	7.5	6.2																																																																																																
5 years:	11.0	9.3																																																																																																
10 years:	8.5	2.8																																																																																																

Equity funds

Single country

	Allianz RCM Philippines	Allianz RCM Singapore	Allianz RCM Thailand																																																																
ISIN	LU0348788117 (A-USD)	LU0348792903 (A-USD)	LU0348798009 (A-EUR) LU0348798264 (A-USD) LU0348802470 (IT-USD)																																																																
Fund characteristics	Fund for Philippine stocks	Fund for Singapore stocks	Fund for equities in Thailand																																																																
Investment objective	The fund concentrates on the stocks of companies domiciled in the Philippines. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in Singapore. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in Thailand. Its investment objective is to attain capital growth over the long-term.																																																																
Launch date	3/10/2008	3/10/2008	24/10/2008 (A-EUR) / 3/10/2008 (A-USD, IT-USD)																																																																
Registered for sale in ³	DE, HK, HU, LU, NL, SG, TW, UK	DE, HK, HU, LU, NL, SG, TW, UK	DE, HK, HU (A-EUR, A-USD), LU, NL, SG, TW, UK																																																																
Net assets (12/2009)	EUR 14.66 million	EUR 9.48 million	EUR 30.76 million ⁴																																																																
Management fee (% p.a.)	Currently 1.75 (max. 2.50)	Currently 1.75 (max. 2.50)	Currently 1.75 (max. 2.50) (A-EUR, A-USD) Currently 0.88 (max. 2.00) (IT-USD)																																																																
TER ³ (%)	2.14 ⁶	2.72 ⁶	2.26 ⁶ (A-EUR) / 2.43 ⁶ (A-USD) / 1.52 ⁶ (IT-USD)																																																																
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund																																																																
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																
Fund manager	Dennis Lai	Yu Ming Pan	Stuart Winchester																																																																
Standards & Poor's fund rating (12/2009)	–	–	–																																																																
Distributing/ Reinvesting	Distribution on December 15	Distribution on December 15	Distribution on December 15 (A-EUR, A-USD) / Accumulation of income on September 30 (IT-USD)																																																																
Benchmark (BM)	Philippines SE Composite	FTSE STI (Total Return)	THAILAND SET INDEX																																																																
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>74.7</td> <td>67.7</td> </tr> <tr> <td>3 years:</td> <td>-4.6</td> <td>2.8</td> </tr> <tr> <td>5 years:</td> <td>14.5</td> <td>15.3</td> </tr> <tr> <td>10 years:</td> <td>2.8</td> <td>2.2</td> </tr> </tbody> </table>		A-USD	BM	1 year:	74.7	67.7	3 years:	-4.6	2.8	5 years:	14.5	15.3	10 years:	2.8	2.2	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>81.7</td> <td>75.3</td> </tr> <tr> <td>3 years:</td> <td>4.6</td> <td>6.6</td> </tr> <tr> <td>5 years:</td> <td>13.4</td> <td>14.8</td> </tr> <tr> <td>10 years:</td> <td>6.8</td> <td>6.3</td> </tr> </tbody> </table>		A-USD	BM	1 year:	81.7	75.3	3 years:	4.6	6.6	5 years:	13.4	14.8	10 years:	6.8	6.3	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>88.7</td> <td>63.3</td> <td>91.0</td> <td>76.9</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>5.8</td> <td>9.6</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>5.6</td> <td>9.4</td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td>6.5</td> <td>8.8</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>IT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>92.6</td> <td>76.9</td> </tr> <tr> <td>3 years:</td> <td>6.9</td> <td>9.6</td> </tr> </tbody> </table>		A-EUR	BM	A-USD	BM	1 year:	88.7	63.3	91.0	76.9	3 years:			5.8	9.6	5 years:			5.6	9.4	10 years:			6.5	8.8		IT-USD	BM	1 year:	92.6	76.9	3 years:	6.9	9.6
	A-USD	BM																																																																	
1 year:	74.7	67.7																																																																	
3 years:	-4.6	2.8																																																																	
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1 year:	92.6	76.9																																																																	
3 years:	6.9	9.6																																																																	

Explanations can be found in the footnotes on page 86.

Equity funds

Single country

Allianz RCM US Equity Systematic						
LU0256863811 (A-USD) LU0417517546 (AT-SGD) LU0256844787 (CT-EUR)		LU0400426366 (N-EUR) LU0400426796 (S-EUR) LU0266027183 (W/H-EUR)				
Fund for U.S. equities						
The fund concentrates on the stocks of companies domiciled in the U.S.A. Its investment objective is to attain capital growth over the long-term.						
15/2/2008 (A-USD) / 11/8/2009 (AT-SGD) / 31/7/2007 (CT-EUR) / 12/12/2008 (N-EUR, S-EUR) / 12/12/2006 (W/H-EUR)						
AT, DE, GR, HK, HU (A-USD, CT-EUR), IE, IS, IT (CT-EUR), LU, SG						
EUR 95.31 million ⁴						
Currently 1.50 (max. 2.50) (A-USD, AT-SGD, CT-EUR) Currently 0.45 (max. 1.25) (N-EUR, W/H-EUR) Currently 0.75 (max. 1.25) (S-EUR)						
1.74 (A-USD) / 0.26 ⁶ (AT-SGD) / 2.47 (CT-EUR) / 0.55 ⁶ (N-EUR) / 0.77 ⁶ (S-EUR) / 0.59 (W/H-EUR)						
Allianz Global Investors Fund						
Allianz Global Investors Luxembourg S. A.						
Seung H. Minn						
–						
Distribution on December 15 (A-USD, N-EUR, S-EUR, W/H-EUR) Accumulation of income on September 30 (AT-SGD, CT-EUR)						
S&P 500 Total Return						
	A-USD	BM	AT-SGD	BM	CT-EUR	BM
1 year:	41.5	26.5	– ⁹	– ⁹	37.4	22.5
3 years:	–2.4	–5.6				
5 years:	3.1	0.4				
10 years:	1.6	–1.0				
	N-EUR	BM	S-EUR	BM	W/H-EUR	BM
1 year:	40.0	22.5	39.6	22.5	41.6	24.6
3 years:					–2.4	–7.0

Equity funds

Sector/Theme

Allianz RCM Demographic Trends			
LU0342677829 (A-EUR) LU0342679015 (AT-USD)		ISIN	
Equity fund aligned to the investment subject of ageing and emerging societies		Fund characteristics	
The fund invests in global stock markets, focusing on companies that in the view of fund management stand to benefit, to some extent at least, from growing life expectancies in industrial countries or the effects of the social change taking place in the emerging markets. Its aim is to attain capital growth over the long-term.		Investment objective	
19/12/2008		Launch date	
DE, HK, HU, LU, SG		Registered for sale in ³	
EUR 18.72 million ⁴		Net assets (12/2009)	
Currently 1.75 (max. 2.00)		Management fee (% p. a.)	
1.84 ⁶ (A-EUR) / 1.65 ⁶ (AT-USD)		TER ³ (%)	
Allianz Global Investors Fund		Umbrella	
Allianz Global Investors Luxembourg S. A.		Management company	
Christian Schneider		Fund manager	
–		Standards & Poor's fund rating (12/2009)	
Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-USD)		Distributing / Reinvesting	
–		Benchmark (BM)	
1 year:	A-EUR	AT-USD	Average annualised performance ³ (12/2009) (%)
	35.9	39.1	

Equity funds

Sector/Theme

	Allianz RCM Global Agricultural Trends	Allianz RCM Global EcoTrends	Allianz RCM Global Hi-Tech Growth																																																																																													
ISIN	LU0342688198 (A-EUR) LU0342688354 (A-GBP) LU0342688941 (AT-EUR)	LU0342689089 (AT-USD) LU0342689832 (CT-EUR) LU0342691812 (IT-EUR)	LU0348723411 (A-USD) LU0417517116 (AT-SGD) LU0348724229 (AT-USD) LU0348726513 (IT-USD)																																																																																													
Fund characteristics	Fund for international stocks related to the agricultural sector	Fund for international equities from the "eco energy", "pollution control" and "clean water" areas	Fund for international IT stocks																																																																																													
Investment objective	The fund concentrates in the global equity market on companies that profit directly or indirectly from developments in the following areas in particular: provision of agricultural production resources such as land and water; production, storage and transport of agricultural commodities; processing, transport and sale of foodstuffs and beverages as well as of non-food products (incl. wood and paper products). Its investment aim is to attain capital growth in the long-term.	The fund invests a minimum of 75% of assets in the shares of international companies that have at least some operations in the areas of "eco energy" (alternative energy sources and energy efficiency), "pollution control" (environmental quality, waste management and recycling) and "clean water" (e.g. water treatment and supply). Its investment objective is to attain long-term capital growth.	The fund invests in global equity markets, primarily in the information technology sector. Its investment objective is to attain capital growth over the long-term.																																																																																													
Launch date	1/4/2008 (A-EUR, AT-USD) / 25/8/2008 (A-GBP) / 24/6/2008 (AT-EUR) / 7/7/2008 (CT-EUR, IT-EUR)	3/5/2006 (A-EUR) / 4/6/2007 (AT-EUR, CT-EUR, IT-EUR)	3/10/2008 (A-USD, AT-USD, IT-USD) / 11/8/2009 (AT-SGD)																																																																																													
Registered for sale in ³	AT, DE, ES (A-EUR, AT-EUR, AT-USD, CT-EUR, IT-EUR), FR, GR, HK, HU (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR), IT (AT-EUR, CT-EUR, IT-EUR), LU, NL, PL, PT, SG, UK	AT, CH, DE, ES, FR, GR, HK, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (AT-EUR, CT-EUR), LU, NL, PL, PT, SE, SG, UK	DE, ES (AT-USD, IT-USD), FR, HK, HU (A-USD, AT-USD), IT (IT-USD), LU, NL, SG, TW, UK																																																																																													
Net assets (12/2009)	EUR 157.66 million ⁴	EUR 423.63 million ⁴	EUR 72.81 million ⁴																																																																																													
Management fee (% p.a.)	Currently 1.75 (max. 2.00) (A-EUR, A-GBP, AT-EUR, AT-USD, CT-EUR) Currently 0.88 (max. 1.00) (IT-EUR)	Currently 1.75 (max. 2.00) (A-EUR, AT-EUR, CT-EUR) Currently 0.88 (max. 1.00) (IT-EUR)	Currently 1.75 (max. 2.50) (A-USD, AT-USD) / Currently 1.50 (max. 2.50) (AT-SGD) / Currently 0.88 (max. 2.00) (IT-USD)																																																																																													
TER ³ (%)	2.01 (A-EUR) / 2.09 (A-GBP) / 2.00 (AT-EUR) / 2.02 (AT-USD) / 2.71 (CT-EUR) / 1.06 (IT-EUR)	1.96 (A-EUR, AT-EUR) / 2.70 (CT-EUR) / 1.05 (IT-EUR)	1.99 ⁶ (A-USD, AT-USD) / 0.23 ⁶ (AT-SGD) / 1.05 ⁶ (IT-USD)																																																																																													
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund																																																																																													
Management company	Allianz Global Investors Luxembourg S. A.	Allianz Global Investors Luxembourg S. A.	Allianz Global Investors Luxembourg S. A.																																																																																													
Fund manager	Bryan Agbabian	Bozena Jankowska	Thomas Ross																																																																																													
Standards & Poor's fund rating (12/2009)	–	–	–																																																																																													
Distributing / Reinvesting	Distribution on December 15 (A-EUR, A-GBP) Accumulation of income on September 30 (AT-EUR, AT-USD, CT-EUR, IT-EUR)	Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR)	Distribution on December 15 (A-USD) Accumulation of income on September 30 (AT-SGD, AT-USD, IT-USD)																																																																																													
Benchmark (BM)	2/3 DAXglobal Agribusiness Index Total Return + 1/3 [MSCI ACWI Food & Staples Retailing + Beverages + Food Products + Tobacco + Water Utilities Total Return Net, MSCI weighted]	FTSE ET 50 Total Return	MSCI World Information Technology Total Return (Net)																																																																																													
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-GBP</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>47.2</td> <td>47.3</td> <td>35.1</td> <td>35.3</td> <td>47.0</td> <td>47.3</td> </tr> <tr> <th></th> <th>AT-USD</th> <th>BM</th> <th>CT-EUR</th> <th>BM</th> <th>IT-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>50.3</td> <td>52.0</td> <td>45.9</td> <td>47.3</td> <td>48.2</td> <td>47.3</td> </tr> </tbody> </table>		A-EUR	BM	A-GBP	BM	AT-EUR	BM	1 year:	47.2	47.3	35.1	35.3	47.0	47.3		AT-USD	BM	CT-EUR	BM	IT-EUR	BM	1 year:	50.3	52.0	45.9	47.3	48.2	47.3	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>18.8</td> <td>25.3</td> <td>18.8</td> <td>25.3</td> </tr> <tr> <td>3 years:</td> <td>-6.3</td> <td>-2.4</td> <td></td> <td></td> </tr> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>IT-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>18.0</td> <td>25.3</td> <td>19.9</td> <td>25.3</td> </tr> </tbody> </table>		A-EUR	BM	AT-EUR	BM	1 year:	18.8	25.3	18.8	25.3	3 years:	-6.3	-2.4				CT-EUR	BM	IT-EUR	BM	1 year:	18.0	25.3	19.9	25.3	<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>AT-SGD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>48.2</td> <td>52.4</td> <td>-⁹</td> <td>-⁹</td> </tr> <tr> <td>3 years:</td> <td>-1.0</td> <td>-0.5</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>3.7</td> <td>2.4</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>-7.1</td> <td>-8.1</td> <td></td> <td></td> </tr> <tr> <th></th> <th>AT-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>48.1</td> <td>52.4</td> <td>49.6</td> <td>52.4</td> </tr> <tr> <td>3 years:</td> <td>-0.9</td> <td>-0.5</td> <td>0.2</td> <td>-0.5</td> </tr> </tbody> </table>		A-USD	BM	AT-SGD	BM	1 year:	48.2	52.4	- ⁹	- ⁹	3 years:	-1.0	-0.5			5 years:	3.7	2.4			10 years:	-7.1	-8.1				AT-USD	BM	IT-USD	BM	1 year:	48.1	52.4	49.6	52.4	3 years:	-0.9	-0.5	0.2	-0.5
	A-EUR	BM	A-GBP	BM	AT-EUR	BM																																																																																										
1 year:	47.2	47.3	35.1	35.3	47.0	47.3																																																																																										
	AT-USD	BM	CT-EUR	BM	IT-EUR	BM																																																																																										
1 year:	50.3	52.0	45.9	47.3	48.2	47.3																																																																																										
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1 year:	18.8	25.3	18.8	25.3																																																																																												
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3 years:	-0.9	-0.5	0.2	-0.5																																																																																												

Explanations can be found in the footnotes on page 86.

Bond funds ¹


Euro – Investment Grade

Allianz RCM Global Sustainability		Allianz Real Estate Securities Europe																																							
LU0158827195 (A-EUR) LU0158827948 (A-USD) LU0158828326 (CT-EUR)		LU0342694162 (AT-EUR)																																							
Fund for stocks of international companies striving for sustainability		Fund for stocks of real estate companies in the European Union																																							
The fund concentrates on companies on global stock markets with sustainable business practices. Its investment objective is to attain capital growth over the long-term.		The fund concentrates on the stocks of companies involved in the real estate sector of the European Union – including REITs. Diversification across different subsectors is taken into account when making investment decisions. The investment objective is long-term capital appreciation.																																							
2/1/2003 (A-EUR, A-USD) / 31/7/2007 (CT-EUR)		26/3/2008																																							
AT, DE, ES, GR, HK, HU, IE, IS, IT (CT-EUR), LU, NL, PT, SE, SG, TW, UK		DE, GR, HU, LU, PT																																							
EUR 35.27 million ⁴		EUR 17.6 million																																							
Currently 1.50 (max. 2.00)		Currently 1.75 (max. 2.00)																																							
1.78 (A-EUR) / 1.79 (A-USD) / 2.54 (CT-EUR)		2.40																																							
Allianz Global Investors Fund		Allianz Global Investors Fund																																							
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.																																							
Sue Chan		Pierre Dinon																																							
–		–																																							
Distribution on December 15 (A-EUR, A-USD) / Accumulation of income on September 30 (CT-EUR)		Accumulation of income on September 30																																							
DOW JONES Sustainability World Index (Total Return)		FTSE EPRA / NAREIT Europe Index Net TRI																																							
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>31.6</td> <td>31.8</td> <td>34.1</td> <td>36.1</td> </tr> <tr> <td>3 years:</td> <td>-7.2</td> <td>-7.3</td> <td>-4.6</td> <td>-4.7</td> </tr> <tr> <td>5 years:</td> <td>2.0</td> <td>2.1</td> <td>3.1</td> <td>3.2</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>30.5</td> <td>31.8</td> </tr> </tbody> </table>			A-EUR	BM	A-USD	BM	1 year:	31.6	31.8	34.1	36.1	3 years:	-7.2	-7.3	-4.6	-4.7	5 years:	2.0	2.1	3.1	3.2		CT-EUR	BM	1 year:	30.5	31.8	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>34.5</td> <td>34.8</td> </tr> <tr> <td>3 years:</td> <td>-20.3</td> <td>-22.4</td> </tr> <tr> <td>5 years:</td> <td>-0.2</td> <td>-2.7</td> </tr> </tbody> </table>			AT-EUR	BM	1 year:	34.5	34.8	3 years:	-20.3	-22.4	5 years:	-0.2	-2.7
	A-EUR	BM	A-USD	BM																																					
1 year:	31.6	31.8	34.1	36.1																																					
3 years:	-7.2	-7.3	-4.6	-4.7																																					
5 years:	2.0	2.1	3.1	3.2																																					
	CT-EUR	BM																																							
1 year:	30.5	31.8																																							
	AT-EUR	BM																																							
1 year:	34.5	34.8																																							
3 years:	-20.3	-22.4																																							
5 years:	-0.2	-2.7																																							

Allianz Euro Bond Strategy		ISIN						
LU0484424121 (C-EUR) LU0484424394 (CT-EUR) LU0482909578 (IT-EUR)								
EUR bond fund with medium duration		Fund characteristics						
The fund invests particularly in interest-bearing securities from public issuers and corporate bonds. The proportion of mortgage- and asset-backed securities may not exceed 20% of the fund's volume. Up to 30% of the fund's assets may be invested in bonds from the Emerging Markets. Foreign currency exposure exceeding 20% of the fund's volume need to be hedged against euros. Its investment objective is to attain an above-average long-term return in euros.		Investment objective						
9/2/2010		Launch date						
LU		Registered for sale in ³						
		Net assets (12/2009)						
Currently 0.80 (max. 1.50) (C-EUR, CT-EUR) / Currently 0.40 (max. 1.00) (IT-EUR)		Management fee (% p.a.)						
First TER 30/9/2010 ⁶		TER ³ (%)						
Allianz Global Investors Fund		Umbrella						
Allianz Global Investors Luxembourg S.A.		Management company						
Roberto Antonielli		Fund manager						
–		Standards & Poor's fund rating (12/2009)						
Distribution on December 15 (C-EUR) / Accumulation of income on September 30 (CT-EUR, IT-EUR)		Distributing / Reinvesting						
Merrill Lynch EMU Large Cap Investment Grade EUR		Benchmark (BM)						
1 year: <table border="1"> <thead> <tr> <th>C-EUR</th> <th>CT-EUR</th> <th>IT-EUR</th> </tr> </thead> <tbody> <tr> <td>-9</td> <td>-9</td> <td>-9</td> </tr> </tbody> </table>		C-EUR	CT-EUR	IT-EUR	-9	-9	-9	Average annualised performance ³ (12/2009) (%)
C-EUR	CT-EUR	IT-EUR						
-9	-9	-9						

Bond funds¹

Euro – Investment Grade

	Allianz PIMCO Euro Bond	Allianz RCM Enhanced Short Term Euro																																																																											
ISIN	LU0165915215 (A-EUR) LU0165915058 (AT-EUR) LU0165915488 (CT-EUR) LU0165915991 (I-EUR) LU0165915728 (IT-EUR)	LU0293294277 (AT-EUR) LU0293294434 (CT-EUR) LU0293295324 (I-EUR) LU0293295597 (IT-EUR)																																																																											
Fund characteristics	Euro bond fund with an expanded investment range	Fund for ultra short-term EUR bonds enhanced by fixed-income and FX investments																																																																											
Investment objective	The fund invests primarily in bonds with an investment-grade rating. High-yield corporate bonds or emerging-market bonds, among others, may be added to the portfolio. Foreign currency positions are largely hedged against the fund currency. The investment objective of the fund is to attain an above-average return over the long-term.	The fund primarily aims at obtaining a return in line with the euro money market. To generate additional income the fund can, via take on exposure to foreign currencies. Moreover, the fund may take on exposure to stocks and bonds as well as to commodity futures indices, precious metals indices and commodity indices.																																																																											
Launch date	2/1/2004 (A-EUR) / 23/4/2003 (AT-EUR, I-EUR) / 31/7/2007 (CT-EUR) / 4/5/2005 (IT-EUR)	1/10/2008 (AT-EUR) / 17/4/2007 (I-EUR) / 16/2/2009 (CT-EUR, IT-EUR)																																																																											
Registered for sale in ³	DE, ES (AT-EUR, CT-EUR, I-EUR, IT-EUR), GR, HU (A-EUR, AT-EUR, CT-EUR), IE, IS, IT (CT-EUR, IT-EUR), LU, NL, PT, SE, UK	DE, ES, HK, HU (AT-EUR, CT-EUR), IT (CT-EUR, IT-EUR), LU, SG																																																																											
Net assets (12/2009)	EUR 279.16 million ⁴	EUR 450.25 million ⁴																																																																											
Management fee (% p.a.)	Currently 1.15 (max. 1.50) (A-EUR, AT-EUR, CT-EUR) / Currently 0.60 (max. 1.00) (I-EUR, IT-EUR)	Currently 0.35 (max. 0.70) (AT-EUR) / Currently 0.30 (max. 0.70) (CT-EUR) / Currently 0.15 (max. 0.40) + performance-related fee ⁵ (I-EUR, IT-EUR)																																																																											
TER ³ (%)	1.31 (A-EUR) / 1.32 (AT-EUR) / 1.41 (CT-EUR) / 0.75 (I-EUR) / 0.71 (IT-EUR)	0.54 ⁶ (AT-EUR) / 0.34 ⁶ (CT-EUR) / 0.27 + 0.56 ⁸ (I-EUR) / 0.17 ⁶ + 0.22 ⁸ (IT-EUR)																																																																											
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund																																																																											
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																											
Fund manager	Andrew Balls	Ingolf Starke																																																																											
Standards & Poor's fund rating (12/2009)		–																																																																											
Distributing / Reinvesting	Distribution on March 15 (A-EUR) / Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR) / Distribution on December 15 (I-EUR)	Accumulation of income on September 30 (AT-EUR, CT-EUR, IT-EUR) / Distribution on December 15 (I-EUR)																																																																											
Benchmark (BM)	Barclays Capital Euro-Aggregate Bond Index	EONIA																																																																											
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>7.8</td> <td>7.0</td> <td>7.8</td> <td>7.0</td> </tr> <tr> <td>3 years:</td> <td>0.1</td> <td>4.8</td> <td>0.1</td> <td>4.8</td> </tr> <tr> <td>5 years:</td> <td>0.6</td> <td>3.8</td> <td>0.6</td> <td>3.8</td> </tr> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>7.7</td> <td>7.0</td> <td>8.6</td> <td>7.0</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>0.7</td> <td>4.8</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>1.2</td> <td>3.8</td> </tr> <tr> <th></th> <th></th> <th>IT-EUR</th> <th>BM</th> <th></th> </tr> <tr> <td>1 year:</td> <td></td> <td>8.4</td> <td>7.0</td> <td></td> </tr> <tr> <td>3 years:</td> <td></td> <td>0.7</td> <td>4.8</td> <td></td> </tr> </tbody> </table>		A-EUR	BM	AT-EUR	BM	1 year:	7.8	7.0	7.8	7.0	3 years:	0.1	4.8	0.1	4.8	5 years:	0.6	3.8	0.6	3.8		CT-EUR	BM	I-EUR	BM	1 year:	7.7	7.0	8.6	7.0	3 years:			0.7	4.8	5 years:			1.2	3.8			IT-EUR	BM		1 year:		8.4	7.0		3 years:		0.7	4.8		<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> <th>CT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>2.6</td> <td>0.7</td> <td>-⁹</td> <td>-⁹</td> </tr> <tr> <th></th> <th>I-EUR</th> <th>BM</th> <th>IT-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>2.4</td> <td>0.7</td> <td>-⁹</td> <td>-⁹</td> </tr> </tbody> </table>		AT-EUR	BM	CT-EUR	BM	1 year:	2.6	0.7	- ⁹	- ⁹		I-EUR	BM	IT-EUR	BM	1 year:	2.4	0.7	- ⁹	- ⁹
	A-EUR	BM	AT-EUR	BM																																																																									
1 year:	7.8	7.0	7.8	7.0																																																																									
3 years:	0.1	4.8	0.1	4.8																																																																									
5 years:	0.6	3.8	0.6	3.8																																																																									
	CT-EUR	BM	I-EUR	BM																																																																									
1 year:	7.7	7.0	8.6	7.0																																																																									
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1 year:	2.4	0.7	- ⁹	- ⁹																																																																									

Explanations can be found in the footnotes on page 86.

Bond funds¹

Euro – Non-Investment Grade/ High Yield/Emerging Markets

Allianz Euro High Yield Bond								
LU0482909818 (A-EUR) LU0482909909 (AT-EUR) LU0482910402 (IT-EUR)								
Fund for high-yielding EUR bonds								
The fund concentrates on the market for high-yielding bonds. Up to 15% of the fund's assets may be invested in bonds from the Emerging Markets. Foreign currency exposure exceeding 10% of the fund's volume need to be hedged against euros. Its investment objective is to attain capital appreciation over the long term.								
9/2/2010								
LU								
Currently 1.10 (max. 1.50) (A-EUR, AT-EUR) / Currently 0.60 (max. 1.00) (IT-EUR)								
First TER 30/9/2010 ⁶								
Allianz Global Investors Fund								
Allianz Global Investors Luxembourg S.A.								
Alexandre Caminade								
–								
Distribution on December 15 (A-EUR) / Accumulation of income on September 30 (AT-EUR, IT-EUR)								
Merrill Lynch Euro High Yield BB-B Rated Constrained Unhedged EUR								
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>AT-EUR</th> <th>IT-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>-⁹</td> <td>-⁹</td> <td>-⁹</td> </tr> </tbody> </table>		A-EUR	AT-EUR	IT-EUR	1 year:	- ⁹	- ⁹	- ⁹
	A-EUR	AT-EUR	IT-EUR					
1 year:	- ⁹	- ⁹	- ⁹					

Bond funds¹

International currencies – Investment Grade

Allianz RCM Enhanced Short Term US \$		
LU0431817260 (IT-USD)		
Fund for ultra short-term USD bonds enhanced by fixed-income and FX investments		
<p>The fund aims to obtain a return in line with the LIBOR Overnight USD rate. To this end it may particularly invest in both deposits and money market instruments. The proportion of unhedged non-USD money market exposure may not exceed 10% of the fund's assets. Fixed-income instruments with a maturity of up to 2.5 years may be acquired, if they have at least a rating of A- (Standard & Poor's and Fitch) or A3 (Moody's) or equivalent ratings by other rating agencies at the time of acquisition. With the objective of achieving additional returns, fund management may use interest income to assume separate currency positions and separate strategies related to bonds and money markets, corresponding derivatives and foreign currencies, even if the fund does not include any assets denominated in these respective currencies.</p>		
16/6/2009		
DE, LU		
EUR 122.36 million		
Currently 0.15 (max. 0.40) + performance-related fee ⁵		
0.12 ⁶ + 0.16 ⁸		
Allianz Global Investors Fund		
Allianz Global Investors Luxembourg S.A.		
Ingolf Starke		
–		
Accumulation of income on September 30		
LIBOR Overnight USD		
1 year:	IT-USD – ⁹	BM – ⁹

Balanced

Allianz All Markets Dynamic		
LU0293303524 (A-EUR)		ISIN
Flexible balanced fund with an above-average return goal aiming at reducing losses		Fund characteristics
<p>The fund invests in a flexible way in different capital market segments (e.g. on global markets for equities, real estate and commodities). Capital is distributed among these segments in terms of a quantitative model that takes account of cyclical and anti-cyclical factors. The investment aim is to attain a return above bond yields in the long-term and to incur lower losses in declining markets than inflexible investments with a similar profile.</p>		Investment objective
5/10/2007		Launch date
CH, DE, ES, FR, HK, HU, LU, NL, SG		Registered for sale in ³
EUR 5.75 million		Net assets (12/2009)
Currently 1.25 (max. 2.50)		Management fee (% p.a.)
2.56		TER ³ (%)
Allianz Global Investors Fund		Umbrella
Allianz Global Investors Luxembourg S.A.		Management company
Stefan Kloss		Fund manager
–		Standards & Poor's fund rating (12/2009)
Distribution on December 15		Distributing / Reinvesting
–		Benchmark (BM)
1 year:	A-EUR 26.4	Average annualised performance ³ (12/2009) (%)

Balanced

	Allianz All Markets Opportunities	Allianz Asian Multi Income Plus	Allianz Tactical Asset Allocation Euroland
ISIN	LU0293300009 (A-EUR)	LU0384039318 (IT-USD)	LU0342715850 (AT-EUR)
Fund characteristics	Flexible balanced fund with an aggressive return goal aiming at reducing losses	Mixed fund for bonds, equities and REITs from Asia	Mixed fund aiming at limiting losses
Investment objective	The fund invests in a flexible way in different capital market segments (e.g. on global markets for equities, real estate and commodities). Capital is distributed among these segments in terms of a quantitative model that takes account of cyclical and anti-cyclical factors. The investment aim is to attain a return above bond yields in the long-term and to incur lower losses in declining markets than inflexible investments with a similar profile.	The fund predominantly invests in markets for Asian currency denominated bonds and in markets for Asian equities including warrants as well as Business Trusts from Singapore. Up to 70% of the fund's assets may be invested in high-yielding bonds. Within the equity portion, also REITs and other shares of companies primarily investing in the real estate sector may be acquired, in particular. The investment objective is generating income and long-term capital appreciation.	The fund invests in instruments related to the equity and bond-/ money markets primarily within the European Monetary Union. A flexible allocation strategy is intended to give the fund the opportunity of participating in rising equity and bond markets to a large extent with limitation of absolute losses in the overall fund. The investment objective is long-term capital appreciation.
Launch date	5/10/2007	15/7/2009	26/3/2008
Registered for sale in ³	CH, DE, ES, FR, HU, LU, NL, PT, SG	DE, HK, LU, SG	DE, GR, HU, LU
Net assets (12/2009)	EUR 10.17 million	EUR 11.32 million	EUR 9.77 million
Management fee (% p.a.)	Currently 1.75 (max. 2.50)	Currently 0.70 (max. 1.25)	Currently 1.25 (max. 2.00)
TER ³ (%)	2.98	0.46 ⁶	2.46
Umbrella	Allianz Global Investors Fund	Allianz Global Investors Fund	Allianz Global Investors Fund
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.
Fund manager	Stefan Kloss	Chee Seng Cheng	Mathieu Pivovard
Standards & Poor's fund rating (12/2009)	–	–	–
Distributing / Reinvesting	Distribution on December 15	Accumulation of income on September 30	Accumulation of income on September 30
Benchmark (BM)	–	50% HSBC Asian Local Bond Index + 50% Bloomberg Asia REIT Index	50% DOW JONES EURO STOXX 50 Total Return + 50% JP Morgan EMU Bond Index 7–10 years
Average annualised performance ³ (12/2009) (%)	1 year: $\frac{\text{A-EUR}}{28.1}$	1 year: $\frac{\text{IT-USD}}{20.3}$ $\frac{\text{BM}}{15.9}$	1 year: $\frac{\text{AT-EUR}}{12.8}$ $\frac{\text{BM}}{15.6}$

Explanations can be found in the footnotes on page 86.

Alternative investment funds

Allianz RCM Currencies Strategy	Allianz RCM Discovery Europe Strategy
LU0431815132 (I-EUR)	LU0384022694 (A-EUR) LU0384023239 (A-GBP) LU0384027578 (CT-EUR) LU0384030010 (I-EUR)
Fund geared towards exploiting opportunities in global currency markets	Long/short strategy on the European equity market
The fund seeks to generate returns by entering into currency strategies with the aim of exploiting inefficiencies and opportunities in global currency markets. To this end derivative instruments such as currency forwards, futures, options and swaps will be used, while the underlying portfolio has a money market-related risk/return profile. The overall investment objective is to achieve long-term capital growth.	The fund aims to profit from stock price movements irrespective of the direction of the movement. Using a derivative-based strategy, the fund invests, on the one hand, in selected European equities (long positions). On the other hand, it sells in accordance with its strategy stocks that it does not actually hold and whose prices fund management expects to fall (short positions). With simultaneous investments in long and short positions, the fund seeks to reduce market risks. Long and short positions will not always be of equal magnitude so that deviations from the fund's core goal of market neutrality may occur.
30/6/2009	20/10/2009 (A-EUR, A-GBP, I-EUR) / 10/11/2009 (CT-EUR)
DE, LU	AT, CH, DE, IT (CT-EUR), LU, NL, UK (A-EUR, A-GBP, I-EUR)
EUR 47.19 million	
Currently 0.50 (max. 1.00)	Currently 1.50 (max. 2.50) + performance-related fee ⁵ (A-EUR, A-GBP, CT-EUR) / Currently 1.00 (max. 1.25) + performance-related fee ⁵ (I-EUR)
0.24 ⁶	First TER 30/9/2010
Allianz Global Investors Fund	Allianz Global Investors Fund
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.
Hahner, Andreas & Kusber, Klaus	Harald Sporleder
–	–
Distribution on December 15	Distribution on December 15 (A-EUR, A-GBP, I-EUR) / Accumulation of income on September 30 (CT-EUR)
EONIA	EONIA
1 year: $\frac{\text{I-EUR}}{-9} \quad \text{BM} \quad -9$	1 year: $\frac{\text{A-EUR}}{-9} \quad \text{BM} \quad \frac{\text{A-GBP}}{-9} \quad \text{BM} \quad -9$ 1 year: $\frac{\text{CT-EUR}}{-9} \quad \text{BM} \quad \frac{\text{I-EUR}}{-9} \quad \text{BM} \quad -9$

Money market

Allianz RCM USD Liquidity	
LU0348834911 (A-USD)	ISIN
US \$ money market fund	Fund characteristics
The fund concentrates on the USD money market. The duration of the portfolio (median period for which capital is tied up) is not to exceed 3 months. Its investment objective is to attain a return in USD in line with market yields and a high degree of capital preservation.	Investment objective
3/10/2008	Launch date
DE, HK, HU, LU, SG, TW	Registered for sale in ³
EUR 7.94 million	Net assets (12/2009)
Currently 0.35 (max. 1.00)	Management fee (% p.a.)
0.74 ⁶	TER ³ (%)
Allianz Global Investors Fund	Umbrella
Allianz Global Investors Luxembourg S.A.	Management company
Liquidity Team AGI HK	Fund manager
–	Standards & Poor's fund rating (12/2009)
Distribution on December 15	Distributing / Reinvesting
3-month Treasury Bill	Benchmark (BM)
1 year: $\frac{\text{A-USD}}{-1.0} \quad \text{BM} \quad -9$ 3 years: 1.4 5 years: 2.1 10 years: 1.9	Average annualised performance ³ (12/2009) (%)

Guarantee funds

Allianz RCM Growing Markets Protect					
ISIN	LU0293293113 (AT-EUR)				
Fund characteristics	Guarantee funds offering the opportunity to invest in promising capital market segments				
Investment objective	The aim of the fund is to enable investors to participate in the medium to long-term performance of a basket of funds with more or less equal weightings in Allianz RCM BRIC Stars, Allianz RCM Eastern Europe, Allianz RCM Energy, Allianz RCM Rohstoffonds and Allianz Emerging Markets Bond Fund. At the end of each one-year time period, a minimum redemption price of 90% of the initial price is guaranteed. Interim gains exceeding the initial price by at least 5% form the basis for a new guarantee level of 90% of the increased value. Participation in the performance of the basket of funds and the guarantee are ensured through a derivatives structure.				
Launch date	22/5/2007				
Registered for sale in ³	AT, DE, HU, IT, LU, PL, PT				
Net assets (12/2009)	EUR 219.21 million				
Management fee (% p.a.)	1.25				
TER ³ (%)	1.47				
Umbrella	Allianz Global Investors Fund				
Management company	Allianz Global Investors Luxembourg S.A.				
Fund manager	Maxence-Louis Mormede				
Standards & Poor's fund rating (12/2009)	–				
Distributing / Reinvesting	Accumulation of income on September 30				
Benchmark (BM)	–				
Average annualised performance ³ (12/2009) (%)	<table border="0"> <tr> <td></td> <td style="text-align: right;">AT-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">9.4</td> </tr> </table>		AT-EUR	1 year:	9.4
	AT-EUR				
1 year:	9.4				

Treasury funds

Allianz PIMCO Treasury Euro Bond Plus 2011	Allianz PIMCO Treasury Euro Bond Plus 2013																								
LU0178435912 (I-EUR)	LU0178437884 (I-EUR)																								
Bond fund maturing in 2011 for institutional investors	Bond fund maturing in 2013 for institutional investors																								
The fund is part of the Treasury Fund family, which is designed for the liquidity and asset management of institutional investors. It invests primarily in bonds from issuers with a good credit rating, seeking thereby to avoid foreign currency risks as far as possible. It may also invest up to 10% of fund assets in high-yield bonds. Its investment strategy is aided by the use of derivatives. Duration corresponds to the fund's maturity. The aim of the fund is to attain a higher return relative to direct bond investments on similar volatility to the benchmark.	The fund is part of the Treasury Fund family, which is designed for the liquidity and asset management of institutional investors. It invests primarily in bonds from issuers with a good credit rating, seeking thereby to avoid foreign currency risks as far as possible. It may also invest up to 10% of fund assets in high-yield bonds. Its investment strategy is aided by the use of derivatives. Duration corresponds to the fund's maturity. The aim of the fund is to attain a higher return relative to direct bond investments on similar volatility to the benchmark.																								
12/11/2003	12/11/2003																								
DE, ES, GR, IE, IS, LU, NL, SE, UK	DE, ES, GR, IE, IS, LU, NL, SE, UK																								
EUR 84.28 million	EUR 28.02 million																								
Currently 0.35 (max. 0.60)	Currently 0.35 (max. 0.60)																								
0.53	0.59																								
Allianz Global Investors Fund	Allianz Global Investors Fund																								
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																								
Andrew Bosomworth	Andrew Bosomworth																								
–	–																								
Distribution on December 15	Distribution on December 15																								
4,25% Münchner Hypo 19.04.11 (WKN: 215860)	5,5% Depfa 15.01.13 (WKN: 247536)																								
<table border="0"> <tr> <td></td> <td style="text-align: right;">I-EUR</td> <td style="text-align: right;">BM</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">7.0</td> <td style="text-align: right;">5.1</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">4.7</td> <td style="text-align: right;">5.2</td> </tr> <tr> <td>5 years:</td> <td style="text-align: right;">3.5</td> <td style="text-align: right;">4.0</td> </tr> </table>		I-EUR	BM	1 year:	7.0	5.1	3 years:	4.7	5.2	5 years:	3.5	4.0	<table border="0"> <tr> <td></td> <td style="text-align: right;">I-EUR</td> <td style="text-align: right;">BM</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">7.5</td> <td style="text-align: right;">10.4</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">4.7</td> <td style="text-align: right;">5.5</td> </tr> <tr> <td>5 years:</td> <td style="text-align: right;">3.7</td> <td style="text-align: right;">4.3</td> </tr> </table>		I-EUR	BM	1 year:	7.5	10.4	3 years:	4.7	5.5	5 years:	3.7	4.3
	I-EUR	BM																							
1 year:	7.0	5.1																							
3 years:	4.7	5.2																							
5 years:	3.5	4.0																							
	I-EUR	BM																							
1 year:	7.5	10.4																							
3 years:	4.7	5.5																							
5 years:	3.7	4.3																							

Explanations can be found in the footnotes on page 86.

Allianz PIMCO Treasury Euro Cash Plus

LU0178431689 (CT-EUR) LU0178432067 (I-EUR) LU0224305648 (P-EUR)	ISIN																																			
Money-market related fund for institutional investors	Fund characteristics																																			
The fund invests primarily in bonds from issuers with a good credit rating, seeking thereby to avoid foreign currency risks as far as possible. It may also invest up to 10% of fund assets in high-yield bonds. Its investment strategy is aided by the use of derivatives. The fund aims at a short duration. The aim is to attain a higher return relative to classical money-market investments on similar volatility to the benchmark.	Investment objective																																			
31/7/2007 (CT-EUR) / 12/11/2003 (I-EUR) / 12/8/2005 (P-EUR)	Launch date																																			
DE, ES (CT-EUR, I-EUR), GR, HU (CT-EUR), IE, IS, IT (CT-EUR), LU, NL, PT (CT-EUR), SE, UK	Registered for sale in ³																																			
EUR 135.71 million ⁴	Net assets (12/2009)																																			
Currently 0.60 (max. 0.80) (CT-EUR) Currently 0.30 (max. 0.60) (I-EUR) Currently 0.38 (max. 0.60) (P-EUR)	Management fee (% p. a.)																																			
0.91 (CT-EUR) / 0.41 (I-EUR) / 0.48 (P-EUR)	TER ³ (%)																																			
Allianz Global Investors Fund	Umbrella																																			
Allianz Global Investors Luxembourg S.A.	Management company																																			
Andrew Bosomworth	Fund manager																																			
–	Standards & Poor's fund rating (12/2009)																																			
Accumulation of income on September 30 (CT-EUR) / Distribution on 15 December (I-EUR, P-EUR)	Distributing / Reinvesting																																			
Euribor 3-month	Benchmark (BM)																																			
<table border="1"> <thead> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>4.4</td> <td>1.8</td> <td>4.9</td> <td>1.8</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>3.0</td> <td>3.7</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>2.7</td> <td>3.2</td> </tr> <tr> <th></th> <th colspan="2">P-EUR</th> <th colspan="2">BM</th> </tr> <tr> <td>1 year:</td> <td></td> <td>4.8</td> <td></td> <td>1.8</td> </tr> <tr> <td>3 years:</td> <td></td> <td>2.9</td> <td></td> <td>3.7</td> </tr> </tbody> </table>		CT-EUR	BM	I-EUR	BM	1 year:	4.4	1.8	4.9	1.8	3 years:			3.0	3.7	5 years:			2.7	3.2		P-EUR		BM		1 year:		4.8		1.8	3 years:		2.9		3.7	Average annualised performance ³ (12/2009) (%)
	CT-EUR	BM	I-EUR	BM																																
1 year:	4.4	1.8	4.9	1.8																																
3 years:			3.0	3.7																																
5 years:			2.7	3.2																																
	P-EUR		BM																																	
1 year:		4.8		1.8																																
3 years:		2.9		3.7																																

Fund domicile: Overview by country

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Explanations can be found in the footnotes on page 86.

Equity funds

Regional –

Asia Pacific (ex Japan)

Allianz RCM High Dividend Asia Pacific

LU0229173827 (AT-EUR) LU0229176929 (P-EUR)
 LU0229176689 (I-EUR) LU0229176762 (W-EUR)
 LU0263903469 (I/H-EUR) LU0266665115 (W/H-EUR)

Fund for dividend stocks from Asia / Pacific (ex Japan)

The fund invests primarily in the stocks of companies in the Asian-Pacific region (excluding Japan). Its investment objective is to attain long-term returns enhanced by dividends.

4/6/2007 (AT-EUR) / 6/10/2005 (I-EUR, P-EUR, W-EUR) /
 27/2/2007 (I/H-EUR) / 16/11/2006 (W/H-EUR)

DE, ES (AT-EUR, I-EUR), FR, LU, NL, UK

EUR 285.37 million⁴

Currently 1.75 (max. 2.00) (AT-EUR) / Currently 0.70 (max. 1.00) (I-EUR, P-EUR)
 Currently 0.75 (max. 1.00) (I/H-EUR) / Currently 0.50 (max. 0.75) (W-EUR,
 W/H-EUR)

2.00 (AT-EUR) / 0.93 (I-EUR) / 0.97 (I/H-EUR) / 0.95 (P-EUR) /
 0.73 (W-EUR) / 0.71 (W/H-EUR)

RP Rendite Plus

Allianz Global Investors Luxembourg S.A.

Ian Lee

Accumulation of income on September 30 (AT-EUR)
 Distribution on December 15 (I-EUR, I/H-EUR, P-EUR, W-EUR, W/H-EUR)

MSCI AC Asia Pacific ex Japan Total Return (Net)

	AT-EUR	BM	I-EUR	BM	I/H-EUR	BM
1 year:	50.9	67.8	52.5	67.8	39.6	57.8
3 years:			0.7	1.5		
	P-EUR	BM	W-EUR	BM	W/H-EUR	BM
1 year:	52.4	67.8	52.9	67.8	39.6	57.8
3 years:	0.7	1.5	0.9	1.5	1.5	3.6

Equity funds

Regional –

Emerging Europe

cominvest Fund Eastern Europe Equity

LU0108935262 (I-EUR)
 LU0081500794 (P-EUR)
 LU0230402553 (S-EUR)

ISIN

Fund for equities in Eastern Europe incl. Turkey and former USSR countries

Fund characteristics

cominvest Fund Eastern Europe Equity I's fund management invests primarily in equities from the emerging economies in Eastern Europe and Russia, which are on the threshold of transitioning from developing into industrialised countries. The fund profits from political and economic reforms, strong industrial growth and the emergence of new consumer classes. The commodities sector also plays a key role. When selecting stocks, the fund management focuses on companies with good earnings, above-average growth prospects, a healthy financial position and attractive valuations. The fund management's goal is to exploit the above-average opportunities offered by these markets, while taking into account the above-average risk, in order to achieve attractive value growth in the long-term. The fund is a suitable addition for long-term and opportunity-oriented investors.

Investment objective

21/2/2002 (I-EUR) /
 15/10/1997 (P-EUR) /
 23/2/2006 (S-EUR)

Launch date

AT, CH, DE, FR, LU

Registered for sale in³

EUR 301.22 million⁴

Net assets (12/2009)

Currently 1.00 (max. 1.25) + performance-related fee⁵ (I-EUR) / Currently 1.75 (max. 2.50) + performance-related fee⁵ (P-EUR) / Currently 0.85 (max. 1.00) (S-EUR)

Management fee (% p.a.)

1.47 + 0.00⁸ (I-EUR) /
 2.20 + 0.00⁸ (P-EUR) / 1.23 (S-EUR)

TER³ (%)

cominvest Fund

Umbrella

cominvest Asset Management S.A.

Management company

Andrea Szabo-Kelly

Fund manager

–

Standards & Poor's fund rating (12/2009)

Accumulation of income on October 31 (I-EUR) / Distribution in December (P-EUR, S-EUR)


Distributing / Reinvesting

MSCI EM Europe 10/40



Benchmark (BM)

	I-EUR	BM	P-EUR	BM	Average annualised performance ³ (12/2009) (%)
1 year:	94.3	83.8	93.7	83.8	
3 years:	-3.3	-10.9	-3.5	-10.9	
5 years:	14.0	9.8	13.5	9.8	
10 years:			15.1	10.4	
	S-EUR		BM		
1 year:		93.6		83.8	
3 years:		-2.8		-10.9	

Equity funds Regional – Emerging Markets

	Allianz RCM BRIC Stars															
ISIN	LU0224575943 (A-EUR) LU0229136204 (IT-EUR)															
Fund characteristics	Fund for stocks from Brazil, Russia, India and China															
Investment objective	The fund concentrates on the stock markets of Brazil, Russia, India and China. Up to one third of fund assets may be invested in stocks or comparable securities from developed countries. Its investment objective is to attain capital growth over the long-term.															
Launch date	27/9/2005 (A-EUR) / 2/5/2006 (IT-EUR)															
Registered for sale in ³	AT, DE, LU															
Net assets (12/2009)	EUR 462.23 million ⁴															
Management fee (% p.a.)	Currently 1.75 (max. 2.00) + performance-related fee ⁵ (A-EUR) Currently 0.85 (max. 1.00) (IT-EUR)															
TER ³ (%)	2.24 + 1.65 ⁶ (A-EUR) / 1.27 (IT-EUR)															
Umbrella	–															
Management company	Allianz Global Investors Luxembourg S.A.															
Fund manager	Michael Konstantinov															
Standards & Poor's fund rating (12/2009)																
Distributing / Reinvesting	Distribution on 1st Monday in March (A-EUR) / Accumulation of income on December 31 (IT-EUR)															
Benchmark (BM)	25% MSCI Brazil Total Return (Net) + 25% MSCI Russia Total Return (Net) + 25% MSCI India Total Return (Net) + 25% MSCI China Total Return (Net) yearly rebalanced															
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>IT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>106.0</td> <td>93.1</td> <td>111.4</td> <td>93.1</td> </tr> <tr> <td>3 years:</td> <td>-4.5</td> <td>4.4</td> <td>-3.0</td> <td>4.4</td> </tr> </tbody> </table>		A-EUR	BM	IT-EUR	BM	1 year:	106.0	93.1	111.4	93.1	3 years:	-4.5	4.4	-3.0	4.4
	A-EUR	BM	IT-EUR	BM												
1 year:	106.0	93.1	111.4	93.1												
3 years:	-4.5	4.4	-3.0	4.4												

Equity funds Regional – Europe

	Allianz RCM High Dividend Europe	Allianz RCM Small Cap Europa																																																							
ISIN	LU0229177810 (A-EUR) LU0229177067 (AT-EUR) LU0229177901 (I-EUR)	LU0096450639 (A-EUR) LU0235474060 (I-EUR) LU0317263795 (WT-EUR)																																																							
Fund characteristics	Fund for European dividend stocks	Equity fund for smaller European companies																																																							
Investment objective	The fund invests primarily in the stocks of companies domiciled in Europe or that have significant business operations there. Its investment objective is to attain long-term returns enhanced by dividends.	The fund concentrates on the segment for smaller companies on European equity markets. Its investment objective is to attain capital growth over the long-term.																																																							
Launch date	2/1/2007 (A-EUR) / 4/6/2007 (AT-EUR) / 30/11/2005 (I-EUR)	22/4/1999 (A-EUR) / 23/2/2006 (I-EUR) / 25/9/2007 (WT-EUR)																																																							
Registered for sale in ³	DE, ES (AT-EUR, I-EUR), FR, LU, NL, UK	AT, CH, DE, LU, TW																																																							
Net assets (12/2009)	EUR 39.93 million ⁴	EUR 265.49 million ⁴																																																							
Management fee (% p.a.)	Currently 1.50 (max. 2.00) (A-EUR, AT-EUR) Currently 0.75 (max. 1.00) (I-EUR)	Currently 1.75 (max. 2.00) (A-EUR) Currently 0.88 (max. 1.00) (I-EUR) Currently 0.53 (max. 1.00) (WT-EUR)																																																							
TER ³ (%)	1.92 (A-EUR) / 1.95 (AT-EUR) / 1.12 (I-EUR)	2.02 (A-EUR) / 0.98 (I-EUR) / 0.72 (WT-EUR)																																																							
Umbrella	RP Rendite Plus	–																																																							
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																							
Fund manager	Karsten Niemann	Frank Hansen																																																							
Standards & Poor's fund rating (12/2009)																																																									
Distributing / Reinvesting	Distribution on December 15 (A-EUR, I-EUR) / Accumulation of income on September 30 (AT-EUR)	Distribution on 1st Monday in March (A-EUR, I-EUR) / Accumulation of income on December 31 (WT-EUR)																																																							
Benchmark (BM)	S&P Europe LargeMidCap Value Net Total Return*	HSBC Smaller European Companies (incl. UK) Total Return*																																																							
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>AT-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>30.0</td> <td>30.2</td> <td>30.0</td> <td>30.2</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>-14.4</td> <td>-9.7</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>I-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>31.1</td> <td>30.2</td> </tr> <tr> <td>3 years:</td> <td>-14.4</td> <td>-9.7</td> </tr> </tbody> </table>		A-EUR	BM*	AT-EUR	BM*	1 year:	30.0	30.2	30.0	30.2	3 years:			-14.4	-9.7		I-EUR	BM*	1 year:	31.1	30.2	3 years:	-14.4	-9.7	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>48.3</td> <td>59.2</td> <td>49.9</td> <td>59.2</td> </tr> <tr> <td>3 years:</td> <td>-9.4</td> <td>-10.0</td> <td>-7.3</td> <td>-10.0</td> </tr> <tr> <td>5 years:</td> <td>7.0</td> <td>5.3</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>0.0</td> <td>-0.1</td> <td></td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>WT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>50.0</td> <td>59.2</td> </tr> </tbody> </table>		A-EUR	BM*	I-EUR	BM	1 year:	48.3	59.2	49.9	59.2	3 years:	-9.4	-10.0	-7.3	-10.0	5 years:	7.0	5.3			10 years:	0.0	-0.1				WT-EUR	BM	1 year:	50.0	59.2
	A-EUR	BM*	AT-EUR	BM*																																																					
1 year:	30.0	30.2	30.0	30.2																																																					
3 years:			-14.4	-9.7																																																					
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10 years:	0.0	-0.1																																																							
	WT-EUR	BM																																																							
1 year:	50.0	59.2																																																							
	* until 31/12/2007 S&P/Citigroup BMI Europe Value Net Total Return	* until 1/2/2006 HSBC Smaller European Companies (incl. UK) Price Index, until 24/3/2003 90% HSBC Smaller European Companies Price Index + 10% Nemax All Share.																																																							

Explanations can be found in the footnotes on page 86.

Equity funds Sharia-compliant



Allianz RCM Islamic Global Emerging Markets Equity	Allianz RCM Islamic Global Equity Opportunities																																								
LU0366078151 (A-EUR) LU0356361708 (A-USD) LU0356361450 (AT-USD) LU0356362268 (IT-USD)	LU0366079043 (A-EUR) LU0356362771 (A-USD) LU0356362425 (AT-USD) LU0356363159 (IT-USD)																																								
A fund investing in equity securities of companies in emerging markets in compliance with the Sharia law	A fund investing in equity securities globally in compliance with the Sharia law																																								
The fund aims to achieve long-term capital growth by investing in equity securities of companies in emerging markets. Separately, a Sharia board will ensure that Islamic investment guidelines are adhered to. In particular, the fund is not permitted to invest in the stocks of companies which generate more than 5% of their total income from activities such as gambling, the production of tobacco and pork products as well as intoxicating liquor, non-Islamically structured financial business, arms manufacturing, entertainment or pornography.	The fund aims to achieve long-term capital growth by investing primarily in global equity markets, concentrating on stocks of companies that, in the view of the investment manager, have the prospect of above-average profit growth and/or attractive valuation. Separately, a Sharia board will ensure that Islamic investment guidelines are adhered to. In particular, the fund is not permitted to invest in the stocks of companies which generate more than 5% of their total income from activities such as gambling, the production of tobacco and pork products as well as intoxicating liquor, non-Islamically structured financial business, arms manufacturing, entertainment or pornography. Depending on the stock market environment, the fund may also invest up to 100% of its assets in cash and cash equivalents including time deposits and money market instruments. However, in doing so the fund may not invest in any non-Sharia-compliant instrument.																																								
22/7/2008 (A-EUR) / 7/5/2008 (A-USD, AT-USD, IT-USD)	22/7/2008 (A-EUR) / 7/5/2008 (A-USD, AT-USD, IT-USD)																																								
AT, DE, FR, LU, PT	AT, DE, FR, LU, PT																																								
EUR 25.65 million ⁴	EUR 29.1 million ⁴																																								
Currently 1.75 (max. 2.50) (A-EUR, A-USD, AT-USD) Currently 0.88 (max. 1.25) (IT-USD)	Currently 1.50 (max. 2.50) (A-EUR, A-USD, AT-USD) Currently 0.75 (max. 1.25) (IT-USD)																																								
2.24 ⁷ (A-EUR) / 2.71 ⁷ (A-USD) / 2.74 ⁷ (AT-USD) / 1.66 ⁷ (IT-USD)	1.91 ⁷ (A-EUR) / 2.25 ⁷ (A-USD) / 2.37 ⁷ (AT-USD) / 1.42 ⁷ (IT-USD)																																								
Allianz Global Investors Islamic Fund	Allianz Global Investors Islamic Fund																																								
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																								
Dilek Capanoglu	Paul Schofield																																								
–	–																																								
Distribution on October (A-EUR, A-USD) / Accumulation of income on June 30 (AT-USD, IT-USD)	Distribution on October (A-EUR, A-USD) / Accumulation of income on June 30 (AT-USD, IT-USD)																																								
Dow Jones Islamic Market Emerging Markets Index Total Return (Net)	Dow Jones Islamic Market Index Total Return (Net)																																								
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>73.1</td> <td>72.1</td> <td>76.5</td> <td>77.6</td> </tr> <tr> <th></th> <th>AT-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>76.6</td> <td>77.6</td> <td>78.5</td> <td>77.6</td> </tr> </tbody> </table>		A-EUR	BM	A-USD	BM	1 year:	73.1	72.1	76.5	77.6		AT-USD	BM	IT-USD	BM	1 year:	76.6	77.6	78.5	77.6	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>18.8</td> <td>32.3</td> <td>21.5</td> <td>36.6</td> </tr> <tr> <th></th> <th>AT-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>21.5</td> <td>36.6</td> <td>22.4</td> <td>36.6</td> </tr> </tbody> </table>		A-EUR	BM	A-USD	BM	1 year:	18.8	32.3	21.5	36.6		AT-USD	BM	IT-USD	BM	1 year:	21.5	36.6	22.4	36.6
	A-EUR	BM	A-USD	BM																																					
1 year:	73.1	72.1	76.5	77.6																																					
	AT-USD	BM	IT-USD	BM																																					
1 year:	76.6	77.6	78.5	77.6																																					
	A-EUR	BM	A-USD	BM																																					
1 year:	18.8	32.3	21.5	36.6																																					
	AT-USD	BM	IT-USD	BM																																					
1 year:	21.5	36.6	22.4	36.6																																					

Equity funds Single country

Allianz RCM China A-Shares											
LU0411150922 (AT-USD) LU0411151904 (IT-USD)	ISIN										
Fund for Chinese A-shares	Fund characteristics										
The fund concentrates on the stocks of companies that are incorporated in China and that are listed as A-shares on the stock exchanges of Shanghai or Shenzhen. A maximum of 20% of the fund's assets may be invested in other stocks of companies that are incorporated in China or that generate a predominant portion of their profits there. The fund's investment objective is to attain capital growth over the long-term.	Investment objective										
31/3/2009 (AT-USD) / 30/4/2009 (IT-USD)	Launch date										
HK, LU	Registered for sale in ³										
EUR 62.67 million ⁴	Net assets (12/2009)										
Currently 1.75 (max. 2.50) (AT-USD) Currently 1.00 (max. 1.25) + performance-related fee ⁵ (IT-USD)	Management fee (% p.a.)										
First TER 30/6/2010	TER ³ (%)										
Allianz Global Investors Opportunities	Umbrella										
Allianz Global Investors Luxembourg S.A.	Management company										
Richard Wu	Fund manager										
–	Standards & Poor's fund rating (12/2009)										
Accumulation of income on June 30	Distributing / Reinvesting										
MSCI China A Total Return (Net)	Benchmark (BM)										
<table border="1"> <thead> <tr> <th></th> <th>AT-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>–⁹</td> <td>–⁹</td> <td>–⁹</td> <td>–⁹</td> </tr> </tbody> </table>		AT-USD	BM	IT-USD	BM	1 year:	– ⁹	– ⁹	– ⁹	– ⁹	Average annualised performance ³ (12/2009) (%)
	AT-USD	BM	IT-USD	BM							
1 year:	– ⁹	– ⁹	– ⁹	– ⁹							

Bond funds¹

Euro – Investment Grade

	Allianz PIMCO Corporate Bond Europa	Allianz PIMCO Euro Bond Real Return	Allianz PIMCO Euro Bond Total Return	Allianz PIMCO Euro Rentenfonds »K4«																																																																																																														
ISIN	LU0079919162 (A-EUR) LU0188098189 (I-EUR)	LU0207533158 (A-EUR) LU0207535443 (I-EUR) LU0207533745 (P-EUR)	LU0140355917 (A-EUR) LU0140356303 (C-EUR) LU0140357962 (I-EUR) LU0212861099 (P-EUR)	LU0051187358 (A-EUR)																																																																																																														
Fund characteristics	Fund for corporate bonds	Fund for inflation-linked securities	Euro bond fund with expanded investment range	Fund for short-term Euro bonds with quarterly distributions																																																																																																														
Investment objective	The fund invests primarily in the market for international corporate bonds focusing on European issuances. Currency risks are to be avoided as far as possible. High-yielding bonds with a credit rating of less than BBB- (non-investment grade) may be added to the portfolio. Its investment objective is to attain an above-average return in euros.	The fund invests primarily in bonds with an investment-grade rating. In particular, it invests in securities and financial instruments that are linked to a price index. High-yield corporate or emerging market bonds may be added to the portfolio. Foreign currency positions are largely hedged against the fund currency. Its investment objective is to attain a reasonable return in euros in terms of real interest rates.	The fund invests primarily in bonds with an investment-grade rating. High-yield corporate or emerging market bonds may be added to the portfolio. Foreign currency positions are largely hedged against the fund currency. Its investment objective is to attain an above-average return over the long-term.	The fund invests primarily in short-term bonds that are denominated in euros or in other OECD currencies. Longer-term issues may be added if they fit the character of the portfolio. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with market yields with reference to the Euro short-term bond markets.																																																																																																														
Launch date	1/9/1997 (A-EUR) / 12/6/2008 (I-EUR)	8/2/2005	2/4/2002 (A-EUR, C-EUR, I-EUR) / 1/3/2005 (P-EUR)	6/6/1994																																																																																																														
Registered for sale in ³	AT, DE, LU	DE, LU	AT, CH, DE, LU	DE, LU																																																																																																														
Net assets (12/2009)	EUR 443.36 million ⁴	EUR 54.18 million ⁴	EUR 1110.6 million ⁴	EUR 46.98 million																																																																																																														
Management fee (% p.a.)	Currently 1.00 (max. 1.25) (A-EUR) Currently 0.50 (max. 0.75) (I-EUR)	Currently 0.85 (max. 1.25) (A-EUR) Currently 0.45 (max. 1.00) (I-EUR, P-EUR)	Currently 1.15 (max. 1.50) (A-EUR) Currently 1.50 (max. 1.75) (C-EUR) Currently 0.60 (max. 1.00) (I-EUR, P-EUR)	Currently 0.50 (max. 1.00)																																																																																																														
TER ³ (%)	1.21 (A-EUR) / 0.65 (I-EUR)	1.14 (A-EUR) / 0.69 (I-EUR) / 0.74 (P-EUR)	1.33 (A-EUR) / 1.68 (C-EUR) / 0.73 (I-EUR) / 0.77 (P-EUR)	0.70																																																																																																														
Umbrella	–	–	–	–																																																																																																														
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																																																																														
Fund manager	Michael Sonner	Michael Althof	Andrew Balls	Ulrich Katz																																																																																																														
Standards & Poor's fund rating (12/2009)		–		–																																																																																																														
Distributing / Reinvesting	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on March 15																																																																																																														
Benchmark (BM)	ML EMU Corporate (ER00)	Barclays Euro Inflation-Linked Bond Index	Barclays Euro-Aggregate Index	JP Morgan EMU Bond Index 1–3Y [*]																																																																																																														
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>18.1</td> <td>14.9</td> <td>18.7</td> <td>14.9</td> </tr> <tr> <td>3 years:</td> <td>2.1</td> <td>3.7</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>1.8</td> <td>3.1</td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>4.0</td> <td>5.2</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	18.1	14.9	18.7	14.9	3 years:	2.1	3.7			5 years:	1.8	3.1			10 years:	4.0	5.2			<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>16.3</td> <td>8.0</td> <td>16.8</td> <td>8.0</td> </tr> <tr> <td>3 years:</td> <td>-0.1</td> <td>4.6</td> <td>0.3</td> <td>4.6</td> </tr> <tr> <td></td> <td></td> <td></td> <th>P-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td></td> <td></td> <td>16.8</td> <td>8.0</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>0.3</td> <td>4.6</td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	16.3	8.0	16.8	8.0	3 years:	-0.1	4.6	0.3	4.6				P-EUR	BM	1 year:			16.8	8.0	3 years:			0.3	4.6	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>C-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>11.5</td> <td>7.0</td> <td>11.1</td> <td>7.0</td> </tr> <tr> <td>3 years:</td> <td>1.8</td> <td>4.8</td> <td>1.4</td> <td>4.8</td> </tr> <tr> <td>5 years:</td> <td>1.6</td> <td>3.8</td> <td>1.2</td> <td>3.8</td> </tr> <tr> <td></td> <th>I-EUR</th> <th>BM</th> <th>P-EUR</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>12.2</td> <td>7.0</td> <td>12.1</td> <td>7.0</td> </tr> <tr> <td>3 years:</td> <td>2.4</td> <td>4.8</td> <td>2.3</td> <td>4.8</td> </tr> <tr> <td>5 years:</td> <td>2.2</td> <td>3.8</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM	C-EUR	BM	1 year:	11.5	7.0	11.1	7.0	3 years:	1.8	4.8	1.4	4.8	5 years:	1.6	3.8	1.2	3.8		I-EUR	BM	P-EUR	BM	1 year:	12.2	7.0	12.1	7.0	3 years:	2.4	4.8	2.3	4.8	5 years:	2.2	3.8			<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>5.8</td> <td>4.3</td> </tr> <tr> <td>3 years:</td> <td>3.1</td> <td>5.0</td> </tr> <tr> <td>5 years:</td> <td>2.4</td> <td>3.8</td> </tr> <tr> <td>10 years:</td> <td>3.0</td> <td>4.0</td> </tr> </tbody> </table>		A-EUR	BM [*]	1 year:	5.8	4.3	3 years:	3.1	5.0	5 years:	2.4	3.8	10 years:	3.0	4.0
	A-EUR	BM	I-EUR	BM																																																																																																														
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10 years:	3.0	4.0																																																																																																																

^{*} until 2/2/2004 70% DS-GBI Germany (1–3Y) + 30% GER 3-Month Money Market

Explanations can be found in the footnotes on page 86.

Allianz PIMCO Global Bond Low Duration (Euro)	Allianz PIMCO Multi Strategie Investment Grade (MSIG)	Allianz PIMCO Unternehmensanleihen 2013	Allianz Rendite Extra																																																																																						
LU0196341670 (A-EUR)	LU0174381151 (I-EUR) LU0214828625 (P-EUR)	LU0389618884 (A-EUR) LU0389620948 (I-EUR) LU0389619932 (S-EUR)	LU0202995170 (A-EUR) LU0041034595 (AT-EUR) LU0202995337 (P-EUR) LU0271428772 (PT-EUR)	ISIN																																																																																					
Fund for short-term international bonds	Fund for international bonds	Limited-term fund for corporate bonds with high credit quality	Fund with synthetic Euro bond strategy	Fund characteristics																																																																																					
The fund invests primarily in the international bond market, seeking to avoid currency risks as far as possible. Bonds with a lower credit rating (non-investment grade) may be added to the portfolio. Its investment objective is to attain a return in line with market yields with reference to the Euro short-term bond markets.	The fund invests primarily in international bond markets, seeking to avoid currency risks as far as possible. In particular, the fund invests on international markets for corporate bonds. High-yielding bonds may only be acquired if they have good credit ratings (investment-grade). Its investment objective is to attain an above-average return in euros over the long-term.	The fund invests primarily in the market for corporate bonds of issuers domiciled in Europe or that do most of their business in Europe. At least 95% of the bonds acquired must have investment-grade ratings, i.e. BBB- or better. Foreign-currency investments exceeding 5% of fund assets are hedged against euros. The duration (average time for which capital is tied up) of the fund is basically aligned to the end of its life (29/11/2013). The investment aim is to achieve a return in line with yields on the European market for corporate bonds.	The fund invests primarily in international bond markets, seeking to avoid currency risks as far as possible. Its investment objective is to attain a return in line with market yields (relative to the Euro bond market).	Investment objective																																																																																					
14/9/2004	28/8/2003 (I-EUR) / 30/3/2005 (P-EUR)	17/3/2009	1/12/2004 (A-EUR, P-EUR) / 1/12/1992 (AT-EUR) / 26/10/2006 (PT-EUR)	Launch date																																																																																					
DE, LU	DE, LU, NL	LU	DE, LU	Registered for sale in ³																																																																																					
EUR 56.72 million	EUR 335.93 million ⁴	EUR 168.58 million ⁴	EUR 151.65 million ⁴	Net assets (12/2009)																																																																																					
Currently 0.70 (max. 1.00)	Currently 0.44 (max. 1.00) (I-EUR) Currently 0.45 (max. 1.00) (P-EUR)	Currently 0.80 (max. 1.25) (A-EUR) Currently 0.40 (max. 1.00) (I-EUR, S-EUR)	Currently 0.85 (max. 1.50) (A-EUR, AT-EUR) / Currently 0.50 (max. 1.00) (P-EUR, PT-EUR)	Management fee (% p.a.)																																																																																					
0.88	0.54 (I-EUR) / 0.58 (P-EUR)	First TER 31/3/2010	1.04 (A-EUR, AT-EUR) / 0.69 (P-EUR) / 0.68 (PT-EUR)	TER ³ (%)																																																																																					
–	RP Rendite Plus	–	–	Umbrella																																																																																					
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Management company																																																																																					
Thomas Kressin	Andrew Bosomworth	Andreas Berndt	Andrew Bosomworth	Fund manager																																																																																					
–	–	–	–	Standards & Poor's fund rating (12/2009)																																																																																					
Distribution on 1st Monday in March	Distribution on December 15	Distribution on July 15	Distribution on December 15 (A-EUR, P-EUR) / Accumulation of income on September 30 (AT-EUR, PT-EUR)	Distributing / Reinvesting																																																																																					
ML Global Government 1–3 Y (hedged into Euro)	30% Barclays US Aggregate ex Treasuries 1–7 years (hedged into Euro) + 70% Barclays Euro Aggregate ex Treasuries 1–7 years	–	JP Morgan GBI Germany*	Benchmark (BM)																																																																																					
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>12.6</td> <td>2.3</td> </tr> <tr> <td>3 years:</td> <td>1.7</td> <td>4.5</td> </tr> <tr> <td>5 years:</td> <td>1.7</td> <td>3.4</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	12.6	2.3	3 years:	1.7	4.5	5 years:	1.7	3.4	<table border="1"> <thead> <tr> <th></th> <th>I-EUR</th> <th>BM</th> <th>P-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>12.8</td> <td>9.4</td> <td>12.7</td> <td>9.4</td> </tr> <tr> <td>3 years:</td> <td>2.4</td> <td>5.2</td> <td>2.3</td> <td>5.2</td> </tr> <tr> <td>5 years:</td> <td>2.1</td> <td>3.8</td> <td></td> <td></td> </tr> </tbody> </table>		I-EUR	BM	P-EUR	BM	1 year:	12.8	9.4	12.7	9.4	3 years:	2.4	5.2	2.3	5.2	5 years:	2.1	3.8			<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>I-EUR</th> <th>S-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>–⁹</td> <td>–⁹</td> <td>–⁹</td> </tr> </tbody> </table>		A-EUR	I-EUR	S-EUR	1 year:	– ⁹	– ⁹	– ⁹	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>AT-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>3.5</td> <td>4.4</td> <td>3.5</td> <td>4.4</td> </tr> <tr> <td>3 years:</td> <td>5.1</td> <td>5.1</td> <td>5.1</td> <td>5.1</td> </tr> <tr> <td>5 years:</td> <td>3.4</td> <td>4.1</td> <td>3.4</td> <td>4.1</td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td>4.7</td> <td>5.5</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>P-EUR</th> <th>BM*</th> <th>PT-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>3.8</td> <td>4.4</td> <td>3.8</td> <td>4.4</td> </tr> <tr> <td>3 years:</td> <td>5.5</td> <td>5.1</td> <td>5.5</td> <td>5.1</td> </tr> <tr> <td>5 years:</td> <td>3.8</td> <td>4.1</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM*	AT-EUR	BM*	1 year:	3.5	4.4	3.5	4.4	3 years:	5.1	5.1	5.1	5.1	5 years:	3.4	4.1	3.4	4.1	10 years:			4.7	5.5		P-EUR	BM*	PT-EUR	BM*	1 year:	3.8	4.4	3.8	4.4	3 years:	5.5	5.1	5.5	5.1	5 years:	3.8	4.1			Average annualised performance ³ (12/2009) (%)
	A-EUR	BM																																																																																							
1 year:	12.6	2.3																																																																																							
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5 years:	3.8	4.1																																																																																							
				* until 1/9/2009 JP Morgan EMU Bond Index																																																																																					

Bond funds ¹

European currencies –

Investment Grade

	Allianz PIMCO Corporate Bond Europa HiYield																				
ISIN	LU0110014080 (A-EUR) LU0188098932 (I-EUR)																				
Fund characteristics	Fund for high-yield corporate bonds																				
Investment objective	The fund invests primarily in the market for corporate bonds with a credit rating of less than BBB- (non-investment grade). The focus is on European issuances. Currency risks are to be avoided as far as possible. Its investment objective is to attain an above-average return in euros.																				
Launch date	5/6/2000 (A-EUR) / 19/9/2005 (I-EUR)																				
Registered for sale in ³	AT, DE, LU																				
Net assets (12/2009)	EUR 86.13 million ⁴																				
Management fee (% p.a.)	Currently 1.00 (max. 1.25) (A-EUR) Currently 0.50 (max. 1.00) (I-EUR)																				
TER ³ (%)	1.25 (A-EUR) / 0.68 (I-EUR)																				
Umbrella	–																				
Management company	Allianz Global Investors Luxembourg S.A.																				
Fund manager	Axel Potthof																				
Standards & Poor's fund rating (12/2009)	–																				
Distributing / Reinvesting	Distribution on 1st Monday in March																				
Benchmark (BM)	ML European Currency High Yield BB-B Rated Constrained hedged into Euro *																				
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>I-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>57.1</td> <td>71.8</td> <td>57.9</td> <td>71.8</td> </tr> <tr> <td>3 years:</td> <td>1.7</td> <td>5.7</td> <td>2.3</td> <td>5.7</td> </tr> <tr> <td>5 years:</td> <td>3.7</td> <td>6.2</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM*	I-EUR	BM*	1 year:	57.1	71.8	57.9	71.8	3 years:	1.7	5.7	2.3	5.7	5 years:	3.7	6.2		
	A-EUR	BM*	I-EUR	BM*																	
1 year:	57.1	71.8	57.9	71.8																	
3 years:	1.7	5.7	2.3	5.7																	
5 years:	3.7	6.2																			
	* until 1/1/2004 ML European Currency High Yield Constrained (hedged into Euro), until 1/2/2003 ML Euro High Yield Index																				


Explanations can be found in the footnotes on page 86.

	Allianz PIMCO Europa Renten »T«	Allianz PIMCO Europazins »K«																														
ISIN	LU0042173574 (AT-EUR)	LU0069069077 (A-EUR)																														
Fund characteristics	Fund for bonds denominated in European currencies	Fund for short-term bonds denominated in European currencies																														
Investment objective	The fund invests primarily in the market for bonds denominated in a European currency. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with market yields.	The fund invests primarily in the short to medium-term segment of the market for bonds denominated in a European currency. Longer-term issues may be added if they fit the character of the portfolio. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with market yields with reference to the European short-term bond markets.																														
Launch date	8/2/1993	15/7/1996																														
Registered for sale in ³	DE, LU	AT, CH, DE, LU																														
Net assets (12/2009)	EUR 56.29 million	EUR 65.3 million																														
Management fee (% p.a.)	Currently 0.70 (max. 1.00)	Currently 0.60 (max. 1.00)																														
TER ³ (%)	0.91	0.81																														
Umbrella	–	–																														
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																														
Fund manager	Ulrich Katz	Ulrich Katz																														
Standards & Poor's fund rating (12/2009)	–	–																														
Distributing / Reinvesting	Accumulation of income on September 30	Distribution on 1st Monday in March																														
Benchmark (BM)	JP Morgan GBI Europe	JP Morgan GBI Europe 1–3Y																														
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>7.3</td> <td>4.8</td> </tr> <tr> <td>3 years:</td> <td>3.6</td> <td>3.9</td> </tr> <tr> <td>5 years:</td> <td>3.1</td> <td>3.6</td> </tr> <tr> <td>10 years:</td> <td>4.4</td> <td>5.2</td> </tr> </tbody> </table>		AT-EUR	BM	1 year:	7.3	4.8	3 years:	3.6	3.9	5 years:	3.1	3.6	10 years:	4.4	5.2	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>6.2</td> <td>5.0</td> </tr> <tr> <td>3 years:</td> <td>2.1</td> <td>4.4</td> </tr> <tr> <td>5 years:</td> <td>1.9</td> <td>3.6</td> </tr> <tr> <td>10 years:</td> <td>2.9</td> <td>4.0</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	6.2	5.0	3 years:	2.1	4.4	5 years:	1.9	3.6	10 years:	2.9	4.0
	AT-EUR	BM																														
1 year:	7.3	4.8																														
3 years:	3.6	3.9																														
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10 years:	4.4	5.2																														
	A-EUR	BM																														
1 year:	6.2	5.0																														
3 years:	2.1	4.4																														
5 years:	1.9	3.6																														
10 years:	2.9	4.0																														

Bond funds¹

International currencies –

Investment Grade

Allianz PIMCO Bondselect US \$	Allianz PIMCO Bondspezial	Allianz PIMCO Global Bond High Grade																																																																												
LU0035450591 (A-USD) LU0035450757 (AT-USD)	LU0006245863 (A-EUR) LU0036819554 (AT-EUR)	LU0037533287 (A-EUR) LU0037533956 (AT-EUR)	ISIN																																																																											
Fund for US-dollar denominated bonds	Fund for international bonds with an expanded investment range	Fund for international high-grade bonds	Fund characteristics																																																																											
The fund invests primarily in the market for US-dollar bonds. Emerging market bonds may be added to the portfolio. Foreign currency positions are largely hedged against the fund currency. Its investment objective is to attain a return in US dollars in line with market yields.	The fund invests primarily in international bond markets. It may also acquire high-yield corporate and emerging-market bonds. Its investment objective is to attain an above-average return over the long-term.	The fund concentrates on the international market for high-grade bonds. Its investment objective is to attain a return in line with market yields.	Investment objective																																																																											
10/12/1991	3/6/1988 (A-EUR) / 16/3/1992 (AT-EUR)	27/4/1992	Launch date																																																																											
DE, LU	AT, CH, DE, LU	AT, DE, LU	Registered for sale in ³																																																																											
EUR 49.72 million ⁴	EUR 248.62 million ⁴	EUR 70.04 million ⁴	Net assets (12/2009)																																																																											
Currently 0.80 (max. 1.00)	Currently 1.15 (max. 1.25) + performance-related fee ⁵	Currently 0.80 (max. 1.00) + performance-related fee ⁵	Management fee (% p. a.)																																																																											
1.07 (A-USD) / 1.06 (AT-USD)	1.35 + 0.20 ⁸ (A-EUR) / 1.34 + 0.20 ⁸ (AT-EUR)	1.03 + 0.09 ⁸ (A-EUR) / 1.02 + 0.14 ⁸ (AT-EUR)	TER ³ (%)																																																																											
–	–	–	Umbrella																																																																											
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Management company																																																																											
Thomas Kressin	Michael Sonner	Thomas Kressin	Fund manager																																																																											
	–	–	Standards & Poor's fund rating (12/2009)																																																																											
Distribution on December 15 (A-USD) Accumulation of income on September 30 (AT-USD)	Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-EUR)	Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-EUR)	Distributing/ Reinvesting																																																																											
JP Morgan GBI US (US \$)	JP Morgan GBI Global	JP Morgan GBI Global	Benchmark (BM)																																																																											
<table border="1"> <thead> <tr> <th></th> <th>A-USD</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>3.2</td> <td>-3.8</td> <td>3.2</td> <td>-3.8</td> </tr> <tr> <td>3 years:</td> <td>8.6</td> <td>6.3</td> <td>8.6</td> <td>6.3</td> </tr> <tr> <td>5 years:</td> <td>6.1</td> <td>5.0</td> <td>6.1</td> <td>5.0</td> </tr> <tr> <td>10 years:</td> <td>6.6</td> <td>6.3</td> <td>6.6</td> <td>6.3</td> </tr> </tbody> </table>		A-USD	BM	AT-USD	BM	1 year:	3.2	-3.8	3.2	-3.8	3 years:	8.6	6.3	8.6	6.3	5 years:	6.1	5.0	6.1	5.0	10 years:	6.6	6.3	6.6	6.3	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>7.2</td> <td>-1.3</td> <td>7.2</td> <td>-1.3</td> </tr> <tr> <td>3 years:</td> <td>5.1</td> <td>5.1</td> <td>5.2</td> <td>5.1</td> </tr> <tr> <td>5 years:</td> <td>3.3</td> <td>3.5</td> <td>3.3</td> <td>3.5</td> </tr> <tr> <td>10 years:</td> <td>3.5</td> <td>3.0</td> <td>3.5</td> <td>3.0</td> </tr> </tbody> </table>		A-EUR	BM	AT-EUR	BM	1 year:	7.2	-1.3	7.2	-1.3	3 years:	5.1	5.1	5.2	5.1	5 years:	3.3	3.5	3.3	3.5	10 years:	3.5	3.0	3.5	3.0	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>3.5</td> <td>-1.3</td> <td>3.5</td> <td>-1.3</td> </tr> <tr> <td>3 years:</td> <td>5.1</td> <td>5.1</td> <td>5.1</td> <td>5.1</td> </tr> <tr> <td>5 years:</td> <td>3.3</td> <td>3.5</td> <td>3.3</td> <td>3.5</td> </tr> <tr> <td>10 years:</td> <td>3.1</td> <td>3.0</td> <td>3.1</td> <td>3.0</td> </tr> </tbody> </table>		A-EUR	BM	AT-EUR	BM	1 year:	3.5	-1.3	3.5	-1.3	3 years:	5.1	5.1	5.1	5.1	5 years:	3.3	3.5	3.3	3.5	10 years:	3.1	3.0	3.1	3.0	Average annualised performance ³ (12/2009) (%)
	A-USD	BM	AT-USD	BM																																																																										
1 year:	3.2	-3.8	3.2	-3.8																																																																										
3 years:	8.6	6.3	8.6	6.3																																																																										
5 years:	6.1	5.0	6.1	5.0																																																																										
10 years:	6.6	6.3	6.6	6.3																																																																										
	A-EUR	BM	AT-EUR	BM																																																																										
1 year:	7.2	-1.3	7.2	-1.3																																																																										
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5 years:	3.3	3.5	3.3	3.5																																																																										
10 years:	3.5	3.0	3.5	3.0																																																																										
	A-EUR	BM	AT-EUR	BM																																																																										
1 year:	3.5	-1.3	3.5	-1.3																																																																										
3 years:	5.1	5.1	5.1	5.1																																																																										
5 years:	3.3	3.5	3.3	3.5																																																																										
10 years:	3.1	3.0	3.1	3.0																																																																										

Balanced

	Allianz European Pension Defensive	Allianz FinanzPlan 2015	Allianz FinanzPlan 2020	Allianz FinanzPlan 2025																																					
ISIN	LU0259886124 (A-EUR) LU0259887957 (I-EUR)	LU0239364028 (A-EUR)	LU0239364531 (A-EUR)	LU0239365264 (A-EUR)																																					
Fund characteristics	Balanced fund with a potentially substantial participation in euro bonds seeking to limit losses	Flexibly structured fund with capital build-up aligned to the target date	Flexibly structured fund with capital build-up aligned to the target date	Flexibly structured fund with capital build-up aligned to the target date																																					
Investment objective	The fund strives to attain an above-average return relative to a benchmark portfolio, of which 20% consists of stocks from the eurozone and 80% of medium-term Euro bonds. To this end, the respective proportions of shares and bonds in the fund may deviate sharply from the benchmark portfolio. Thus, up to 40% of fund assets may be invested in stocks and up to 100% in bonds. This is to enable the fund to participate significantly in rising stock and bond markets and to limit losses in relation to the benchmark portfolio in the case of falling prices. Various strategies may be applied in the equity and bond components of the fund. Foreign currency risks are largely hedged against euros.	The fund aims to achieve capital growth by 31/12/2015. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.	The fund aims to achieve capital growth by 31/12/2020. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.	The fund aims to achieve capital growth by 31/12/2025. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.																																					
Launch date	6/8/2007 (A-EUR) / 5/6/2007 (I-EUR)	1/9/2006	1/9/2006	1/9/2006																																					
Registered for sale in ³	DE, FR, LU, PT	DE, LU	DE, LU	DE, LU																																					
Net assets (12/2009)	EUR 49.85 million ⁴	EUR 5.91 million	EUR 6.87 million	EUR 9.76 million																																					
Management fee (% p.a.)	Currently 0.90 (max. 2.00) (A-EUR) Currently 0.50 (max. 1.00) (I-EUR)	Currently 0.75 (max. 2.00)	Currently 1.30 (max. 2.00)	Currently 1.30 (max. 2.00)																																					
TER ³ (%)	1.42 (A-EUR) / 1.01 (I-EUR)	1.88	2.32	2.38																																					
Umbrella	Allianz European Pension Investments	–	–	–																																					
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																					
Fund manager	Matthias Müller	Giorgio Carlino	Giorgio Carlino	Giorgio Carlino																																					
Standards & Poor's fund rating (12/2009)	–	–	–	–																																					
Distributing / Reinvesting	Distribution on December 15	Distribution on July 15	Distribution on July 15	Distribution on July 15																																					
Benchmark (BM)	20% DOW JONES EURO STOXX 50 Total Return + 80% JP Morgan EMU Bond Index	BM Allianz FinanzPlan 2015 (customized)	BM Allianz FinanzPlan 2020 (customized)	BM Allianz FinanzPlan 2025 (customized)																																					
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>4.5</td> <td>8.8</td> <td>4.9</td> <td>8.8</td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	4.5	8.8	4.9	8.8	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>23.4</td> <td>22.8</td> </tr> <tr> <td>3 years:</td> <td>-4.0</td> <td>-4.1</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	23.4	22.8	3 years:	-4.0	-4.1	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>27.6</td> <td>28.6</td> </tr> <tr> <td>3 years:</td> <td>-7.0</td> <td>-7.3</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	27.6	28.6	3 years:	-7.0	-7.3	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>30.4</td> <td>29.7</td> </tr> <tr> <td>3 years:</td> <td>-7.1</td> <td>-7.2</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	30.4	29.7	3 years:	-7.1	-7.2
	A-EUR	BM	I-EUR	BM																																					
1 year:	4.5	8.8	4.9	8.8																																					
	A-EUR	BM																																							
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1 year:	30.4	29.7																																							
3 years:	-7.1	-7.2																																							

Explanations can be found in the footnotes on page 86.

Allianz FinanzPlan 2030			Allianz FinanzPlan 2035			Allianz FinanzPlan 2040			Allianz FinanzPlan 2045																																							
LU0239367716 (A-EUR)			LU0239368102 (A-EUR)			LU0239368953 (A-EUR)			LU0239369506 (A-EUR)			ISIN																																				
Flexibly structured fund with capital build-up aligned to the target date			Flexibly structured fund with capital build-up aligned to the target date			Flexibly structured fund with capital build-up aligned to the target date			Flexibly structured fund with capital build-up aligned to the target date			Fund characteristics																																				
<p>The fund aims to achieve capital growth by 31/12/2030. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.</p>			<p>The fund aims to achieve capital growth by 31/12/2035. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.</p>			<p>The fund aims to achieve capital growth by 31/12/2040. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.</p>			<p>The fund aims to achieve capital growth by 31/12/2045. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.</p>			Investment objective																																				
1/9/2006			1/9/2006			1/9/2006			1/9/2006			Launch date																																				
DE, LU			DE, LU			DE, LU			DE, LU			Registered for sale in ³																																				
EUR 10.27 million			EUR 9.07 million			EUR 8.83 million			EUR 8.48 million			Net assets (12/2009)																																				
Currently 1.30 (max. 2.00)			Currently 1.30 (max. 2.00)			Currently 1.30 (max. 2.00)			Currently 1.30 (max. 2.00)			Management fee (% p.a.)																																				
2.40			2.44			2.47			2.49			TER ³ (%)																																				
–			–			–			–			Umbrella																																				
Allianz Global Investors Luxembourg S.A.			Allianz Global Investors Luxembourg S.A.			Allianz Global Investors Luxembourg S.A.			Allianz Global Investors Luxembourg S.A.			Management company																																				
Giorgio Carlino			Giorgio Carlino			Giorgio Carlino			Giorgio Carlino			Fund manager																																				
–			–			–			–			Standards & Poor's fund rating (12/2009)																																				
Distribution on July 15			Distribution on July 15			Distribution on July 15			Distribution on July 15			Distributing / Reinvesting																																				
BM Allianz FinanzPlan 2030 (customized)			BM Allianz FinanzPlan 2035 (customized)			BM Allianz FinanzPlan 2040 (customized)			BM Allianz FinanzPlan 2045 (customized)			Benchmark (BM)																																				
<table border="0"> <tr> <td></td> <td>A-EUR</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>31.0</td> <td>29.7</td> </tr> <tr> <td>3 years:</td> <td>-6.8</td> <td>-7.4</td> </tr> </table>				A-EUR	BM	1 year:	31.0	29.7	3 years:	-6.8	-7.4	<table border="0"> <tr> <td></td> <td>A-EUR</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>31.8</td> <td>29.7</td> </tr> <tr> <td>3 years:</td> <td>-6.8</td> <td>-7.7</td> </tr> </table>				A-EUR	BM	1 year:	31.8	29.7	3 years:	-6.8	-7.7	<table border="0"> <tr> <td></td> <td>A-EUR</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>31.3</td> <td>29.7</td> </tr> <tr> <td>3 years:</td> <td>-7.0</td> <td>-7.7</td> </tr> </table>				A-EUR	BM	1 year:	31.3	29.7	3 years:	-7.0	-7.7	<table border="0"> <tr> <td></td> <td>A-EUR</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>31.6</td> <td>29.7</td> </tr> <tr> <td>3 years:</td> <td>-7.2</td> <td>-7.8</td> </tr> </table>				A-EUR	BM	1 year:	31.6	29.7	3 years:	-7.2	-7.8	Average annualised performance ³ (12/2009) (%)
	A-EUR	BM																																														
1 year:	31.0	29.7																																														
3 years:	-6.8	-7.4																																														
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	A-EUR	BM																																														
1 year:	31.6	29.7																																														
3 years:	-7.2	-7.8																																														

Balanced

	Allianz FinanzPlan 2050	Allianz RCM Systematic Multi Strategy	Allianz Suisse – Flexible Fund																																									
ISIN	LU0239384059 (A-EUR)	LU0310774517 (AT-EUR) LU0299345339 (I-EUR) LU0299345842 (W-EUR)	LU0230602301 (AT-CHF) LU0300076113 (I-CHF) LU0193824439 (IT-CHF)																																									
Fund characteristics	Flexibly structured fund with capital build-up aligned to the target date	Absolute return fund with a multi-strategy approach	CHF-oriented balanced fund investing mainly in bonds																																									
Investment objective	The fund aims to achieve capital growth by 31/12/2050. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.	With the aid of an absolute-return approach, the fund aims at attaining an annual return (before costs) averaging 7.5%-points above the EONIA rate (average interbank overnight rate in the eurozone). To this end, the fund uses primarily derivatives-based strategies relating to the equity, bond, money market, real-estate fund, commodity futures/precious metals and currency investment classes. The return target may be exceeded or undershot and does not represent a guarantee.	The fund serves to underlay fund-linked life insurance policies (FLIs) of Allianz Suisse. The proportion of equities and bonds in the fund depends on management's assessment of the outlook for stock markets and interest rates, as well as on the maturity structure of the FLIs. The equity component may not exceed 50% of assets while the bond component may account for up to 100% of assets.																																									
Launch date	1/9/2006	31/7/2007 (AT-EUR) / 30/5/2007 (I-EUR, W-EUR)	15/11/2005 (AT-CHF) / 26/6/2007 (I-CHF) / 27/7/2004 (IT-CHF)																																									
Registered for sale in ³	DE, LU	DE, LU	CH, LI, LU																																									
Net assets (12/2009)	EUR 10.96 million	EUR 58.12 million ⁴	EUR 144.72 million ⁴																																									
Management fee (% p.a.)	Currently 1.30 (max. 2.00)	Currently 1.75 (max. 2.50) + perf.-rel. fee ⁵ (AT-EUR) / Currently 0.88 (max. 1.25) + perf.-rel. fee ⁵ (I-EUR) / Currently 0.53 (max. 1.25) + perf.-rel. fee ⁵ (W-EUR)	Currently 1.00 (max. 1.50) (AT-CHF) / Currently 0.45 (max. 1.50) (I-CHF, IT-CHF)																																									
TER ³ (%)	2.47	1.94 + 0.00 ⁸ (AT-EUR) / 1.09 + 0.00 ⁸ (I-EUR) / 0.74 + 0.00 ⁸ (W-EUR)	1.21 (AT-CHF) / 0.61 (I-CHF, IT-CHF)																																									
Umbrella	–	–	Allianz Suisse – Strategy Fund																																									
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																									
Fund manager	Giorgio Carlino	Matthias Müller	Matthias Müller																																									
Standards & Poor's fund rating (12/2009)	–	–	–																																									
Distributing / Reinvesting	Distribution on July 15	Accumulation of income on March 31 (AT-EUR) / Distribution on July 15 (I-EUR, W-EUR)	Accumulation of income on December 31 (AT-CHF, IT-CHF) / Distribution on 1st Monday in March (I-CHF)																																									
Benchmark (BM)	BM Allianz FinanzPlan 2050 (customized)	EONIA	–																																									
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>31.5</td> <td>29.7</td> </tr> <tr> <td>3 years:</td> <td>-7.6</td> <td>-8.1</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	31.5	29.7	3 years:	-7.6	-8.1	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>1.9</td> <td>0.7</td> <td>3.2</td> <td>0.7</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>W-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>3.5</td> <td>0.7</td> </tr> </tbody> </table>		AT-EUR	BM	I-EUR	BM	1 year:	1.9	0.7	3.2	0.7		W-EUR	BM	1 year:	3.5	0.7	<table border="1"> <thead> <tr> <th></th> <th>AT-CHF</th> <th>I-CHF</th> <th>IT-CHF</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>4.4</td> <td>5.0</td> <td>5.0</td> </tr> <tr> <td>3 years:</td> <td>-0.7</td> <td></td> <td>-0.1</td> </tr> <tr> <td>5 years:</td> <td></td> <td></td> <td>1.6</td> </tr> </tbody> </table>		AT-CHF	I-CHF	IT-CHF	1 year:	4.4	5.0	5.0	3 years:	-0.7		-0.1	5 years:			1.6
	A-EUR	BM																																										
1 year:	31.5	29.7																																										
3 years:	-7.6	-8.1																																										
	AT-EUR	BM	I-EUR	BM																																								
1 year:	1.9	0.7	3.2	0.7																																								
	W-EUR	BM																																										
1 year:	3.5	0.7																																										
	AT-CHF	I-CHF	IT-CHF																																									
1 year:	4.4	5.0	5.0																																									
3 years:	-0.7		-0.1																																									
5 years:			1.6																																									

Explanations can be found in the footnotes on page 86.

Alternative investment funds

Allianz Commodities Strategy	Allianz Volatility Strategy
LU0353377335 (A-EUR) LU0410937063 (CT-EUR) LU0353377509 (I-EUR) LU0353377418 (P-EUR) LU0353377681 (W-EUR)	LU0417273579 (I-EUR)
Fund participating in the global raw materials and commodities futures markets	Strategy seeking to exploit equity market fluctuations
The fund seeks to participate as far as possible in the performance of the CORALS (USD) index, which is based on a broad range of international raw materials and commodities futures indices. The weighting of individual indices in the CORALS (USD) index depends on the fundamental and technical assessment of their prospective returns and is adjusted monthly. Both long and short positions in the individual indices may be taken. Participation in the performance of the CORALS (USD) index is achieved by means of derivative instruments (swaps), enabling the residual liquidity to be invested in a portfolio aligned to the Euro money market.	The fund invests in derivative financial instruments whose value is dependent on changes in prices on the share market, especially in share market-related variance swaps. The variance (mathematically: the square of volatility) is a statistical measure of the volatility of the underlying security in the period concerned. Depending on their features, these variance swaps may gain or lose value when the variance realised on the share market in a predetermined period deviates from the variance assumed for this period on conclusion of the swap transaction. The success of an investment strategy of this kind thus does not depend on the direction of the market trend but rather on the accuracy of the forecast of the actual volatility and on the selection of appropriate instruments within the framework of the strategy. The fund assets that are not held in derivatives are invested in a portfolio with a risk-reward profile similar to the euro money market. The investment objective is long-term capital growth.
20/5/2008 (A-EUR, I-EUR, P-EUR) / 17/2/2009 (CT-EUR) / 12/5/2009 (W-EUR)	7/4/2009
DE, ES (A-EUR, CT-EUR, I-EUR), LU	LU
EUR 369.29 million ⁴	EUR 32.48 million
Currently 1.00 (max. 2.00) (A-EUR, CT-EUR) Currently 0.50 (max. 1.00) (I-EUR, P-EUR) Currently 0.30 (max. 0.60) (W-EUR)	Currently 0.50 (max. 1.00)
1.29 ⁷ (A-EUR) / 0.60 ⁶ (CT-EUR) / 0.70 ⁷ (I-EUR) / 0.74 ⁷ (P-EUR) / 0.06 ⁶ (W-EUR)	First TER 31/3/2010
–	–
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.
Michael Verhofen	Stefan Kloss
–	–
Distribution on October 15 (A-EUR, I-EUR, P-EUR, W-EUR) / Accumulation of income on June 30 (CT-EUR)	Distribution on July 15
–	–
1 year: $\frac{\text{A-EUR}}{-1.7}$ $\frac{\text{CT-EUR}}{-0.9}$ $\frac{\text{I-EUR}}{-1.1}$ 1 year: $\frac{\text{P-EUR}}{-1.1}$ $\frac{\text{W-EUR}}{-0.9}$	1 year: $\frac{\text{I-EUR}}{-0.9}$

Money market

Allianz Business Cash	
LU0308142156 (I-EUR) LU0308142743 (I2-EUR)	ISIN
Fund aimed at attaining an attractive money market-related after-tax return	Fund characteristics
The fund strives to attain a money market-related return, taking due account of tax implications for public limited companies taxable in Germany. To this end, it utilises strategies related to European stock markets, especially those based on derivative financial instruments. The fund seeks to avoid stock-market and currency risks. The fund is to be liquidated after 30 July, 2010.	Investment objective
7/8/2007	Launch date
DE, LU	Registered for sale in ³
EUR 107.95 million ⁴	Net assets (12/2009)
0.20 (I-EUR) 0.40 (I2-EUR)	Management fee (% p.a.)
0.26 (I-EUR) / 0.46 (I2-EUR)	TER ³ (%)
–	Umbrella
Allianz Global Investors Luxembourg S.A.	Management company
Andrew Bosomworth	Fund manager
–	Standards & Poor's fund rating (12/2009)
Distribution on September 15	Distributing / Reinvesting
–	Benchmark (BM)
1 year: $\frac{\text{I-EUR}}{0.5}$ $\frac{\text{I2-EUR}}{0.3}$	Average annualised performance ³ (12/2009) (%)

Money market

	Allianz Geldmarkt Extra	Allianz PIMCO Global ABS Fund	Allianz PIMCO LiquiditätsManager	Allianz PIMCO Money Market PLUS (Euro)																																						
ISIN	LU0354071036 (A-EUR) LU0354074568 (S-EUR)	LU0263904194 (I-EUR)	LU0111395827 (A-EUR)	LU0242215126 (A-EUR) LU0036017654 (AT-EUR)																																						
Fund characteristics	Derivatives-based euro money market fund	Fund for international asset-backed securities with a short duration	Euro money market fund	Euro money market fund with expanded investment range																																						
Investment objective	The fund aims to attain a euro money-market related return. To this end, it will apply different strategies on international capital markets, some of which will be based on derivative financial instruments. Equity risks are to be avoided as far as possible.	The fund concentrates on the market for international asset-backed securities. High-yield bonds and asset-backed securities that have no investment-grade rating may also be added to the portfolio. Currency risks are largely hedged against euros. The fund aims at a short duration of issues in the portfolio. Its investment objective is to attain an above-average return in euros over the long-term.	The fund invests primarily in the Euro money market. The duration of the portfolio (median term for which capital is tied up) is to be a maximum of twelve months. The investment objective is to attain a return in euros in line with market yields that is largely independent of currency fluctuations.	The fund invests primarily in the Euro bond and money markets. The duration of the portfolio (median period for which capital is tied up) is not to exceed one year. Its investment objective is to attain an above-average return in euros that is largely independent of currency fluctuations.																																						
Launch date	27/5/2008 (A-EUR) / 24/6/2008 (S-EUR)	17/10/2006	11/5/2000	21/3/2006 (A-EUR) / 20/1/1992 (AT-EUR)																																						
Registered for sale in ³	DE, LU	DE, LU, NL	AT, DE, LU	DE, LU																																						
Net assets (12/2009)	EUR 199.46 million ⁴	EUR 52.97 million	EUR 202.98 million	EUR 81.41 million ⁴																																						
Management fee (% p.a.)	Currently 0.50 (max. 1.00) (A-EUR) Currently 0.25 (max. 1.00) (S-EUR)	Currently 0.30 (max. 1.00)	Currently 0.60 (max. 1.50)	Currently 0.60 (max. 1.00)																																						
TER ³ (%)	0.66 (A-EUR) / 0.41 (S-EUR)	0.47	0.68	0.76 (A-EUR) / 0.77 (AT-EUR)																																						
Umbrella	Allianz Global Investors Fund II	RP Rendite Plus	–	–																																						
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																						
Fund manager	Andrew Bosomworth	Felix Blomenkamp	Thomas Finkenzeller	Andrew Bosomworth																																						
Standards & Poor's fund rating (12/2009)	–	–	–	–																																						
Distributing / Reinvesting	Distribution on 1st Monday in March	Distribution on December 15	Distribution on December 15	Distribution on December 15 (A-EUR) Accumulation of income on September 30 (AT-EUR)																																						
Benchmark (BM)	–	3-month Euribor	–	–																																						
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>S-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>0.5</td> <td>0.7</td> </tr> </tbody> </table>		A-EUR	S-EUR	1 year:	0.5	0.7	<table border="1"> <thead> <tr> <th></th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>5.9</td> <td>1.8</td> </tr> <tr> <td>3 years:</td> <td>-4.7</td> <td>3.7</td> </tr> </tbody> </table>		I-EUR	BM	1 year:	5.9	1.8	3 years:	-4.7	3.7	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>1.8</td> </tr> <tr> <td>3 years:</td> <td>2.1</td> </tr> <tr> <td>5 years:</td> <td>2.0</td> </tr> </tbody> </table>		A-EUR	1 year:	1.8	3 years:	2.1	5 years:	2.0	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>AT-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>3.2</td> <td>3.2</td> </tr> <tr> <td>3 years:</td> <td>0.9</td> <td>0.9</td> </tr> <tr> <td>5 years:</td> <td></td> <td>1.3</td> </tr> <tr> <td>10 years:</td> <td></td> <td>2.0</td> </tr> </tbody> </table>		A-EUR	AT-EUR	1 year:	3.2	3.2	3 years:	0.9	0.9	5 years:		1.3	10 years:		2.0
	A-EUR	S-EUR																																								
1 year:	0.5	0.7																																								
	I-EUR	BM																																								
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1 year:	3.2	3.2																																								
3 years:	0.9	0.9																																								
5 years:		1.3																																								
10 years:		2.0																																								

Explanations can be found in the footnotes on page 86.

Certificate funds²

Allianz PIMCO Money Market US \$

LU0057107152 (A-USD)

US \$ money market fund

The fund invests primarily in the USD money market. The duration of the portfolio (median period for which capital is tied up) is not to exceed 12 months. Its investment objective is to attain a return in USD in line with market yields that is largely independent of currency fluctuations.

3/4/1995

DE, LU

EUR 114.45 million

Currently 0.60 (max. 1.50)

0.70

–

Allianz Global Investors Luxembourg S.A.

Thomas Finkenzeller

–

Distribution on 1st Monday in March

–

	A-USD
1 year:	1.5
3 years:	2.4
5 years:	2.8
10 years:	2.7

Allianz RCM Bonus Barriere

LU0250902847 (A-EUR)
LU0294651939 (C-EUR)

ISIN

Fund with bonus structures or bonus certificates aligned to European share markets

Fund characteristics

The fund strives to attain long-term capital growth with bonus structures or bonus certificates aligned primarily to European stock markets. The bonus structures employed have a similar function to bonus certificates. If the price of an underlying security (e.g. a stock) remains above a predetermined minimum level (price threshold) for the duration and if it is below the predetermined bonus level on maturity, the investor receives a bonus. In all other cases, the actual market value of the underlying security is paid out. The bonus structures held by the fund are spread over various instruments, underlying securities and maturities.

Investment objective

13/6/2006 (A-EUR) /
1/6/2007 (C-EUR)

Launch date

DE, LU

Registered for sale in³

EUR 154.87 million⁴

Net assets (12/2009)

Currently 1.35 (max. 2.00)

Management fee
(% p. a.)

1.60 (A-EUR) / 2.01 (C-EUR)

TER³ (%)

–

Umbrella

Allianz Global Investors Luxembourg S.A.

Management company

Jens Deidersen

Fund manager

–

Standards & Poor's
fund rating (12/2009)

Distribution on 1st Monday in March

Distributing/
Reinvesting

–

Benchmark (BM)

	A-EUR	C-EUR
1 year:	23.8	23.2
3 years:	-11.4	

Average annualised
performance³
(12/2009) (%)

Certificate funds²

	Allianz RCM Deep Discount	Allianz RCM Defensive Strategy													
ISIN	LU0250903225 (A-EUR) LU0294653984 (C-EUR)	LU0344896534 (A-EUR)													
Fund characteristics	Derivative-based equity investment with bond-like risk-reward profile	Fund aligned to European equity markets employing defensive strategy-structures or certificates													
Investment objective	The fund combines an investment in an actively managed equity portfolio focusing on Europe with special derivatives strategies. The objective is to create a risk-reward profile that is similar to that of a bond investment. Fund strategy involves, on the one hand, the acquisition of discount structures. These effectively correspond to the purchase of an underlying security (stocks) and the simultaneous sale of in-the-money calls relating to the underlying security and for which an options premium can be booked. In addition, the fund buys puts with the aim of limiting losses on negative market movements. Through the active management of the equity portfolio and optimisation of derivative strategies, the fund seeks to attain incremental returns.	The fund seeks to attain capital growth in equity markets that fall or rise within limits while restricting price losses. For this purpose, it uses primarily defensive strategy-structures that are related to European equity markets. The defensive strategy-structures are effected by means of suitable certificates or through a combination of calls and puts with knockout characteristics (barrier options). Knockout options have a barrier related to the price of the underlying security. If this is breached in the performance of the underlying security, i.e. exceeded in the case of call options or undershot in the case of put options, the rights pertaining to the options lapse. The option barriers are staggered so that they offer differing opportunities for gains. The fewer barriers are breached over time, the higher are the chances of making a gain from the defensive strategy-structure. The defensive strategy-structures in the fund are spread over various underlying securities and maturities. To limit the risk of loss, the fund will also utilise instruments with a money market-oriented risk/reward profile.													
Launch date	13/6/2006 (A-EUR) / 1/6/2007 (C-EUR)	11/3/2008													
Registered for sale in ³	DE, LU	DE, LU													
Net assets (12/2009)	EUR 220.71 million ⁴	EUR 80.02 million													
Management fee (% p.a.)	Currently 0.80 (max. 1.50)	Currently 0.65 (max. 1.50)													
TER ³ (%)	0.97 (A-EUR) / 1.23 (C-EUR)	1.03 ⁷													
Umbrella	–	–													
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.													
Fund manager	Henrik Büscher	Jens Deidersen													
Standards & Poor's fund rating (12/2009)	–	–													
Distributing / Reinvesting	Distribution on 1st Monday in March	Distribution on July 15													
Benchmark (BM)	–	–													
Average annualised performance ³ (12/2009) (%)	<table border="0"> <thead> <tr> <th></th> <th>A-EUR</th> <th>C-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>–0.6</td> <td>–0.9</td> </tr> <tr> <td>3 years:</td> <td>–0.4</td> <td></td> </tr> </tbody> </table>		A-EUR	C-EUR	1 year:	–0.6	–0.9	3 years:	–0.4		<table border="0"> <thead> <tr> <th></th> <th>A-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>0.5</td> </tr> </tbody> </table>		A-EUR	1 year:	0.5
	A-EUR	C-EUR													
1 year:	–0.6	–0.9													
3 years:	–0.4														
	A-EUR														
1 year:	0.5														


Explanations can be found in the footnotes on page 86.

Allianz RCM Express Strategie

Allianz RCM Global Champion

LU0274000271 (A-EUR)	LU0295394307 (C-EUR)	LU0329401458 (A-EUR)	ISIN
Fund with express certificates and express structures aligned to the European stock market.		Fund with champion certificates and structures aligned to global stock markets	Fund characteristics
<p>The fund aims at attaining capital growth with express certificates and express structures aligned to the European stock market, with losses limited to a certain extent. Express certificates work as follows: if the underlying security (e.g. a share) reaches or exceeds a fixed minimum price (exercise price) on a prescribed date, the capital invested will be repaid together with a predetermined return. Otherwise the investment is extended to the next prescribed date or to the end of the regular life of the certificate. If the price of the underlying security is below the exercise price, or above a predetermined threshold, at the end of the life of the certificate, the capital invested is repaid. Otherwise the payment hinges on the price of the underlying security. The express structures utilized effectively correspond to express certificates until their first prescribed date. For hedging purposes, derivatives on the European share market are also utilised.</p>		<p>With champion certificates and structures aligned to global equity markets, the fund aims to attain capital growth over the long-term. Champion certificates reflect the price trends of various underlying securities (shares/indices) and basically function as follows: if all underlying securities are at or over a predetermined minimum price (price threshold) during the life of the certificate or on a reference date, a payment in a stipulated amount is made or the nominal value plus a certain sum is paid on the final reference date. However, if the price of at least one of the underlying securities is at or under the threshold price on the reference date – depending on the conditions – all reference date-related payments lapse. In this case, a payment will be made at the end of the life that is linked to the price of all, several or one of the underlying securities – depending on the conditions. The champion structures used effectively correspond closely to champion certificates at least until a specified reference date.</p>	Investment objective
17/7/2007		15/1/2008	Launch date
DE, LU		DE, LU	Registered for sale in ³
EUR 61.69 million ⁴		EUR 95.5 million	Net assets (12/2009)
Currently 1.35 (max. 2.00)		Currently 1.35 (max. 2.00)	Management fee (% p. a.)
1.60 (A-EUR) / 2.11 (C-EUR)		1.85 ⁷	TER ³ (%)
–		–	Umbrella
Allianz Global Investors Luxembourg S.A.		Allianz Global Investors Luxembourg S.A.	Management company
Thomas Guth		Henrik Büscher	Fund manager
–		–	Standards & Poor's fund rating (12/2009)
Distribution on 1st Monday in March		Distribution on July 15	Distributing / Reinvesting
–		–	Benchmark (BM)
1 year: _____ A-EUR 3.1 C-EUR 2.6		1 year: _____ A-EUR 28.0	Average annualised performance ³ (12/2009) (%)

Certificate funds²

	Allianz RCM High Dividend Discount	Allianz RCM High Dividend Discount USA																						
ISIN	LU0204035603 (A-EUR) LU0204037138 (C-EUR) LU0204037484 (I-EUR)	LU0307371301 (A-EUR) LU0307371566 (A/H-EUR)																						
Fund characteristics	Fund for European high dividend stocks	Fund for high dividend stocks from the U.S.																						
Investment objective	The fund concentrates on European shares with relatively high prospective dividend yields as well as on certificates on such shares or on European share indices (these may contain options, e.g. discount certificates). Calls are written against the bulk of shareholdings. The option premiums received flow into fund assets as additional income. The aim of the fund is to attain long-term capital growth generated by dividends, capital gains of shares and option premiums.	The fund concentrates on stocks with relatively high prospective dividend yields from companies that are domiciled in the U.S. or have significant business activity there, as well as on certificates on such stocks or on U.S. equity indices (these may contain options, e.g. discount certificates). Calls are sold against the bulk of shareholdings. The option premiums received flow into fund assets as additional income. The aim of the fund is to attain long-term capital growth generated by dividends, capital gains of shares and option premiums.																						
Launch date	30/11/2004 (A-EUR) / 2/7/2007 (C-EUR) / 4/1/2005 (I-EUR)	28/8/2007																						
Registered for sale in ³	DE, LU	DE, LU																						
Net assets (12/2009)	EUR 198.13 million ⁴	EUR 33.62 million ⁴																						
Management fee (% p.a.)	Currently 1.35 (max. 2.00) (A-EUR, C-EUR) Currently 0.65 (max. 1.00) (I-EUR)	Currently 1.35 (max. 2.50)																						
TER ³ (%)	1.54 (A-EUR) / 2.05 (C-EUR) / 0.79 (I-EUR)	1.66																						
Umbrella	–	RP Rendite Plus																						
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																						
Fund manager	Henrik Büscher	Seung H. Minn																						
Standards & Poor's fund rating (12/2009)		–																						
Distributing / Reinvesting	Distribution on 1st Monday in March	Distribution on December 15																						
Benchmark (BM)	–	–																						
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>C-EUR</th> <th>I-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>24.9</td> <td>24.3</td> <td>25.9</td> </tr> <tr> <td>3 years:</td> <td>–10.9</td> <td></td> <td>–10.3</td> </tr> <tr> <td>5 years:</td> <td>–1.4</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	C-EUR	I-EUR	1 year:	24.9	24.3	25.9	3 years:	–10.9		–10.3	5 years:	–1.4			<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>A/H-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>23.7</td> <td>25.8</td> </tr> </tbody> </table>		A-EUR	A/H-EUR	1 year:	23.7	25.8
	A-EUR	C-EUR	I-EUR																					
1 year:	24.9	24.3	25.9																					
3 years:	–10.9		–10.3																					
5 years:	–1.4																							
	A-EUR	A/H-EUR																						
1 year:	23.7	25.8																						

Explanations can be found in the footnotes on page 86.

Guarantee funds

Allianz RCM Euro Protect Dynamic III								
LU0165729426								
Conservative guarantee fund offering 100% protection								
The fund invests in a variable mix of bonds and blue chip shares from the eurozone. At the end of each three-year period, a minimum redemption price of 100% of the initial issue price is guaranteed. If the price of the fund rises by at least 5% above this level in the interim, a new guarantee price is set at a correspondingly higher level.								
8/4/2003								
AT, DE, GR, LU								
EUR 95.89 million								
Currently 1.00 (max. 1.25)								
1.20								
–								
Allianz Global Investors Luxembourg S.A.								
Maxence-Louis Mormede								
–								
Accumulation of income on December 31								
–								
<table border="1"> <thead> <tr> <th></th> <th>Fund</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>1.3</td> </tr> <tr> <td>3 years:</td> <td>1.6</td> </tr> <tr> <td>5 years:</td> <td>2.1</td> </tr> </tbody> </table>		Fund	1 year:	1.3	3 years:	1.6	5 years:	2.1
	Fund							
1 year:	1.3							
3 years:	1.6							
5 years:	2.1							

Allianz RCM Euro Protect Dynamic Plus

Allianz Stiftungsfonds Balanced

LU0169405262 (AT-EUR)	LU0159011955 (A-EUR)																
Aggressive guarantee fund offering 90% protection	Balanced fund with a guarantee feature																
The fund invests in a variable mix of bonds and blue chip shares from the eurozone. At the end of every one-year period, a minimum redemption price of 90% of the initial issue price is guaranteed. If the price of the fund rises by at least 5% above this level in the interim, a new guarantee price is set at a correspondingly higher level. The fund is designed to have a higher budget for investment in equities than the versions offering 100% protection.	The fund concentrates on the euro bond market. In addition, it may invest up to 30% of its assets in equity markets in the eurozone. The weighting of equities and bonds is adjusted constantly. A certain minimum redemption price is guaranteed on fixed dates. The length of a guarantee period may not exceed one year. In special market situations, such as when interest rates are very low, the safety level aimed for may be less than 100% of the redemption price at the start of the guarantee period. The guaranteed redemption price is reduced by the distribution amount accumulated up to the final business day of the guarantee period.																
22/7/2003	11/2/2003																
AT, DE, ES, IT, LU, NL	DE, LU																
EUR 249.13 million	EUR 22.74 million																
Currently 1.00 (max. 1.25)	Currently 0.80 (max. 1.50)																
1.23	1.08																
–	–																
Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																
Maxence-Louis Mormede	Maxence-Louis Mormede																
–	–																
Accumulation of income on December 31	Distribution on 1st Monday in March																
–	–																
<table border="0"> <tr> <td></td> <td style="text-align: right;">AT-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">9.9</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">1.0</td> </tr> <tr> <td>5 years:</td> <td style="text-align: right;">4.6</td> </tr> </table>		AT-EUR	1 year:	9.9	3 years:	1.0	5 years:	4.6	<table border="0"> <tr> <td></td> <td style="text-align: right;">A-EUR</td> </tr> <tr> <td>1 year:</td> <td style="text-align: right;">0.5</td> </tr> <tr> <td>3 years:</td> <td style="text-align: right;">1.1</td> </tr> <tr> <td>5 years:</td> <td style="text-align: right;">1.6</td> </tr> </table>		A-EUR	1 year:	0.5	3 years:	1.1	5 years:	1.6
	AT-EUR																
1 year:	9.9																
3 years:	1.0																
5 years:	4.6																
	A-EUR																
1 year:	0.5																
3 years:	1.1																
5 years:	1.6																

Funds of funds

Allianz Fonds Portfolio Ertrag

LU0141198258	ISIN														
Fund of funds concentrating on bonds	Fund characteristics														
The fund invests at least 70% of its assets in Euro bond funds or Euro money market funds. In addition, it invests at least 10% of its assets in international equity funds. Money market instruments, among others, may be added to the portfolio. Its investment objective is to attain a relatively steady appreciation in value together with income in euros in line with market yields.	Investment objective														
12/2/2002	Launch date														
DE, LU	Registered for sale in ³														
EUR 13.59 million	Net assets (12/2009)														
Currently 1.25 (max. 1.75)	Management fee (% p.a.)														
1.84	TER ³ (%)														
–	Umbrella														
Allianz Global Investors Luxembourg S.A.	Management company														
Eva-Ulrike Feldkord	Fund manager														
–	Standards & Poor's fund rating (12/2009)														
Distribution on December 15	Distributing / Reinvesting														
25% MSCI World Total Return (Net) + 75% JP Morgan EMU Bond Index	Benchmark (BM)														
<table border="0"> <tr> <td></td> <td style="text-align: center;">Fund</td> <td style="text-align: center;">BM</td> <td></td> </tr> <tr> <td>1 year:</td> <td style="text-align: center;">18.3</td> <td style="text-align: center;">10.4</td> <td rowspan="4">Average annualised performance³ (12/2009) (%)</td> </tr> <tr> <td>3 years:</td> <td style="text-align: center;">1.0</td> <td style="text-align: center;">2.0</td> </tr> <tr> <td>5 years:</td> <td style="text-align: center;">2.5</td> <td style="text-align: center;">3.5</td> </tr> </table>		Fund	BM		1 year:	18.3	10.4	Average annualised performance ³ (12/2009) (%)	3 years:	1.0	2.0	5 years:	2.5	3.5	
	Fund	BM													
1 year:	18.3	10.4	Average annualised performance ³ (12/2009) (%)												
3 years:	1.0	2.0													
5 years:	2.5	3.5													

Funds of funds

	Allianz Horizont Balance	Allianz Horizont Defensiv	Allianz Horizont Dynamik	Allianz RCM Global Fund Selection																																																
ISIN	LU0103682786	LU0103682513	LU0103683248	LU0138422133 (AT-EUR)																																																
Fund characteristics	Balanced fund of funds aiming at limiting losses	Defensive fund of funds aiming at limiting losses	Offensive fund of funds aiming at limiting losses	Fund of funds for international equity funds																																																
Investment objective	The fund strives to attain an above-average return on a notional portfolio consisting of 60% equities and 40% Euro bonds with a medium-term maturity on average, with losses limited to a certain extent. To this end, funds are distributed over various capital market segments (markets for equities, bonds/ money-market instruments, real estate, commodities, hedge funds, private equity). The basis for this is a quantitative model that takes account of cyclical and non-cyclical factors. This enables the fund to participate substantially in rising equity and bond markets while limiting losses on falling prices relative to the reference portfolio.	The fund strives to attain an above-average return on a notional portfolio consisting of 30% equities and 70% Euro bonds with a medium-term maturity on average, with losses limited to a certain extent. To this end, funds are distributed over various capital market segments (markets for equities, bonds/ money-market instruments, real estate, commodities, hedge funds, private equity). The basis for this is a quantitative model that takes account of cyclical and non-cyclical factors. This enables the fund to participate substantially in rising equity and bond markets while limiting losses on falling prices relative to the reference portfolio.	The fund strives to attain an above-average return on a notional portfolio consisting of 80% equities and 20% Euro bonds with a medium-term maturity on average, with losses limited to a certain extent. To this end, funds are distributed over various capital market segments (markets for equities, bonds/ money-market instruments, real estate, commodities, hedge funds, private equity). The basis for this is a quantitative model that takes account of cyclical and non-cyclical factors. This enables the fund to participate substantially in rising equity and bond markets while limiting losses on falling prices relative to the reference portfolio.	The fund concentrates on equity funds of domestic and foreign issuers that are licensed for sale to the public in Germany and that have good income and/or growth prospects, in the opinion of fund management.																																																
Launch date	18/1/2000	17/1/2000	18/1/2000	15/2/2002																																																
Registered for sale in ³	DE, LU	DE, LU	DE, LU	DE, LU																																																
Net assets (12/2009)	EUR 42.61 million	EUR 71.81 million	EUR 30.63 million	EUR 10.85 million																																																
Management fee (% p.a.)	1.50	1.25	1.75	Currently 1.75 (max. 2.25)																																																
TER ³ (%)	2.18	1.85	2.59	3.04																																																
Umbrella	Allianz Horizont Fonds	Allianz Horizont Fonds	Allianz Horizont Fonds	–																																																
Management company	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.	Allianz Global Investors Luxembourg S.A.																																																
Fund manager	Giorgio Carlino	Giorgio Carlino	Giorgio Carlino	Thomas Handte																																																
Standards & Poor's fund rating (12/2009)	–	–	–	–																																																
Distributing/Reinvesting	Distribution on October 15	Distribution on October 15	Distribution on October 15	Accumulation of income on October 31																																																
Benchmark (BM)	60% MSCI World Total Return (Net) + 40% JP Morgan EMU Bond Index	30% MSCI World Total Return (Net) + 70% JP Morgan EMU Bond Index	80% MSCI World Total Return (Net) + 20% JP Morgan EMU Bond Index	MSCI World Total Return (Net)																																																
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>Fund</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>30.1</td> <td>19.2</td> </tr> <tr> <td>3 years:</td> <td>-2.0</td> <td>-2.3</td> </tr> <tr> <td>5 years:</td> <td>3.3</td> <td>3.3</td> </tr> </tbody> </table>		Fund	BM	1 year:	30.1	19.2	3 years:	-2.0	-2.3	5 years:	3.3	3.3	<table border="1"> <thead> <tr> <th></th> <th>Fund</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>20.8</td> <td>11.7</td> </tr> <tr> <td>3 years:</td> <td>1.2</td> <td>1.4</td> </tr> <tr> <td>5 years:</td> <td>3.2</td> <td>3.8</td> </tr> </tbody> </table>		Fund	BM	1 year:	20.8	11.7	3 years:	1.2	1.4	5 years:	3.2	3.8	<table border="1"> <thead> <tr> <th></th> <th>Fund</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>35.8</td> <td>24.3</td> </tr> <tr> <td>3 years:</td> <td>-4.4</td> <td>-4.3</td> </tr> <tr> <td>5 years:</td> <td>4.6</td> <td>4.9</td> </tr> </tbody> </table>		Fund	BM	1 year:	35.8	24.3	3 years:	-4.4	-4.3	5 years:	4.6	4.9	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>35.1</td> <td>29.5</td> </tr> <tr> <td>3 years:</td> <td>-9.9</td> <td>-8.3</td> </tr> <tr> <td>5 years:</td> <td>-0.6</td> <td>0.9</td> </tr> </tbody> </table>		AT-EUR	BM	1 year:	35.1	29.5	3 years:	-9.9	-8.3	5 years:	-0.6	0.9
	Fund	BM																																																		
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5 years:	3.3	3.3																																																		
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5 years:	-0.6	0.9																																																		

Explanations can be found in the footnotes on page 86.


Fund domicile: Overview by country

C) Ireland-domiciled funds

Equity funds	Equity funds	Bond funds ¹
<p>Regional</p> <p>Eastern Europe Allianz RCM Eastern Europe 62</p> <p>Emerging Markets Allianz RCM Global Emerging Markets Equity 62</p> <p>Single country</p> <p>Allianz RCM China Fund 63 Allianz RCM Japan Smaller Companies 63 Allianz RCM Korea Fund 63 Allianz RCM US Equity 64</p>	<p>Sector/Theme</p> <p>Allianz RCM Internet Fund 65 AMADEUS ASIAN REAL ESTATE SECURITIES FUND 65</p>	<p>Euro</p> <p>Non-Investment Grade/High Yield/ Emerging Markets Allianz Emerging Markets Bond Fund 66</p>
		<p>Money market</p> <p>Allianz Renditeplus Euro 66</p>


Explanations can be found in the footnotes on page 86.

Equity funds Regional – Eastern Europe

Allianz RCM Eastern Europe																																				
ISIN	IE0002715161 (A-EUR) IE0002715278 (A-USD) IE00B1CD6X85 (I-EUR) IE00B29LT442 (W-EUR)																																			
Fund characteristics	Fund for equities in Eastern Europe																																			
Investment objective	The fund concentrates on the stocks of companies domiciled in Eastern Europe or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.																																			
Launch date	16/10/1995 (A-EUR, A-USD) / 3/8/2007 (I-EUR) / 12/12/2007 (W-EUR)																																			
Registered for sale in ³	CH, DE, IE, UK																																			
Net assets (12/2009)	EUR 186.71 million ⁴																																			
Management fee (% p.a.)	Currently 1.75 (max. 2.25) (A-EUR, A-USD) Currently 0.88 (max. 2.25) (I-EUR) Currently 0.53 (max. 2.25) (W-EUR)																																			
TER ³ (%)	2.20 (A-EUR) / 2.18 (A-USD) / 1.29 (I-EUR) / 0.90 (W-EUR)																																			
Umbrella	Allianz Global Investors Fund V																																			
Management company	Allianz Global Investors Ireland Ltd.																																			
Fund manager	Alexandra Richter																																			
Standards & Poor's fund rating (12/2009)																																				
Distributing / Reinvesting	Distribution on 1st Monday in March																																			
Benchmark (BM)	NOMURA Central and East Europe Price Index																																			
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>54.9</td> <td>54.7</td> <td>57.1</td> <td>56.4</td> </tr> <tr> <td>3 years:</td> <td>-12.4</td> <td>-10.7</td> <td>-9.8</td> <td>-8.1</td> </tr> <tr> <td>5 years:</td> <td>7.7</td> <td>8.5</td> <td>8.8</td> <td>9.7</td> </tr> <tr> <td>10 years:</td> <td>7.9</td> <td>9.9</td> <td>11.8</td> <td>13.9</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>I-EUR</th> <th>BM</th> <th>W-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>56.3</td> <td>54.7</td> <td>56.9</td> <td>54.7</td> </tr> </tbody> </table>		A-EUR	BM	A-USD	BM	1 year:	54.9	54.7	57.1	56.4	3 years:	-12.4	-10.7	-9.8	-8.1	5 years:	7.7	8.5	8.8	9.7	10 years:	7.9	9.9	11.8	13.9		I-EUR	BM	W-EUR	BM	1 year:	56.3	54.7	56.9	54.7
	A-EUR	BM	A-USD	BM																																
1 year:	54.9	54.7	57.1	56.4																																
3 years:	-12.4	-10.7	-9.8	-8.1																																
5 years:	7.7	8.5	8.8	9.7																																
10 years:	7.9	9.9	11.8	13.9																																
	I-EUR	BM	W-EUR	BM																																
1 year:	56.3	54.7	56.9	54.7																																

Explanations can be found in the footnotes on page 86.


Equity funds Regional – Emerging Markets

Allianz RCM Global Emerging Markets Equity																																																																										
ISIN	IE0000597124 (A-EUR) IE0002488884 (A-USD) IE00B1CD2F24 (AT-EUR) IE00B1TR3C12 (AT-USD)	IE00B1CD2H48 (CT-EUR) IE00B1CD2J61 (I-EUR) IE00B1CD2K76 (IT-EUR) IE00B1CD2P22 (WT-EUR)																																																																								
Fund characteristics	Fund for the equities of global emerging markets																																																																									
Investment objective	The fund concentrates on the stocks of companies domiciled in the emerging markets or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.																																																																									
Launch date	15/9/1997 (A-EUR) / 1/12/1997 (A-USD) / 16/10/2006 (AT-EUR, I-EUR, IT-EUR) / 20/3/2007 (AT-USD) / 23/11/2006 (CT-EUR) / 25/9/2007 (WT-EUR)																																																																									
Registered for sale in ³	AT, CH, DE, ES (AT-EUR, CT-EUR, IT-EUR), FR, GR, HU (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR, I-EUR, WT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK																																																																									
Net assets (12/2009)	EUR 153 million ⁴																																																																									
Management fee (% p.a.)	Currently 1.75 (max. 2.25) (A-EUR, A-USD, AT-EUR, AT-USD, CT-EUR) Currently 0.88 (max. 2.25) (I-EUR, IT-EUR) Currently 0.53 (max. 2.25) (WT-EUR)																																																																									
TER ³ (%)	2.14 (A-EUR, AT-EUR, AT-USD) / 2.15 (A-USD) / 2.99 (CT-EUR) / 1.22 (I-EUR) / 1.23 (IT-EUR) / 0.88 (WT-EUR)																																																																									
Umbrella	Allianz Global Investors Fund V																																																																									
Management company	Allianz Global Investors Ireland Ltd.																																																																									
Fund manager	Michael Konstantinow																																																																									
Standards & Poor's fund rating (12/2009)																																																																										
Distributing / Reinvesting	Distribution on 1st Monday in March (A-EUR, A-USD, I-EUR) Accumulation of income on December 31 (AT-EUR, AT-USD, CT-EUR, IT-EUR, WT-EUR)																																																																									
Benchmark (BM)	MSCI Emerging Markets Total Return (Net)*																																																																									
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> <th>A-USD</th> <th>BM*</th> <th>AT-EUR</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>76.8</td> <td>75.4</td> <td>79.3</td> <td>77.3</td> <td>76.8</td> <td>75.4</td> <td>79.3</td> <td>77.3</td> </tr> <tr> <td>3 years:</td> <td>-4.5</td> <td>2.2</td> <td>-1.7</td> <td>5.1</td> <td>-4.5</td> <td>2.2</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>10.5</td> <td>14.3</td> <td>11.6</td> <td>15.5</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>10 years:</td> <td>1.9</td> <td>5.8</td> <td>5.6</td> <td>9.7</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> <th>IT-EUR</th> <th>BM</th> <th>WT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>75.6</td> <td>75.4</td> <td>78.4</td> <td>75.4</td> <td>78.6</td> <td>75.4</td> <td>79.0</td> <td>75.4</td> </tr> <tr> <td>3 years:</td> <td>-5.1</td> <td>2.2</td> <td>-3.5</td> <td>2.2</td> <td>-3.4</td> <td>2.2</td> <td></td> <td></td> </tr> </tbody> </table>			A-EUR	BM*	A-USD	BM*	AT-EUR	BM	AT-USD	BM	1 year:	76.8	75.4	79.3	77.3	76.8	75.4	79.3	77.3	3 years:	-4.5	2.2	-1.7	5.1	-4.5	2.2			5 years:	10.5	14.3	11.6	15.5					10 years:	1.9	5.8	5.6	9.7						CT-EUR	BM	I-EUR	BM	IT-EUR	BM	WT-EUR	BM	1 year:	75.6	75.4	78.4	75.4	78.6	75.4	79.0	75.4	3 years:	-5.1	2.2	-3.5	2.2	-3.4	2.2		
	A-EUR	BM*	A-USD	BM*	AT-EUR	BM	AT-USD	BM																																																																		
1 year:	76.8	75.4	79.3	77.3	76.8	75.4	79.3	77.3																																																																		
3 years:	-4.5	2.2	-1.7	5.1	-4.5	2.2																																																																				
5 years:	10.5	14.3	11.6	15.5																																																																						
10 years:	1.9	5.8	5.6	9.7																																																																						
	CT-EUR	BM	I-EUR	BM	IT-EUR	BM	WT-EUR	BM																																																																		
1 year:	75.6	75.4	78.4	75.4	78.6	75.4	79.0	75.4																																																																		
3 years:	-5.1	2.2	-3.5	2.2	-3.4	2.2																																																																				

* until 1/10/2003 MSCI Emerging Markets Free Total Return

Equity funds


Single country

Allianz RCM China Fund	Allianz RCM Japan Smaller Companies	Allianz RCM Korea Fund																																																																																			
IE0004874099 (A-EUR) IE0002817751 (A-USD) IE00B4P77354 (W-USD)	IE0002554024 (A-EUR)	IE0004880047 (A-EUR) IE0002817868 (A-USD) IE00B29MW485 (AT-USD)	ISIN																																																																																		
Fund for Chinese equities	Equity fund for small and medium-sized Japanese companies	Fund for Korean stocks	Fund characteristics																																																																																		
The fund concentrates on the stocks of companies domiciled in China or that have significant business operations there. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the Japanese equity market in the segment of small and medium-sized companies. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies domiciled in Korea. Its investment objective is to attain capital growth over the long-term.	Investment objective																																																																																		
25/1/1999 (A-EUR) / 8/11/1993 (A-USD) / 10/6/2009 (W-USD)	6/3/2000	25/1/1999 (A-EUR) / 22/11/1993 (A-USD) / 21/12/2007 (AT-USD)	Launch date																																																																																		
AT, CH, DE, IE, UK	AT, DE, IE, UK	AT, CH, DE, IE, UK	Registered for sale in ³																																																																																		
EUR 265.73 million ⁴	EUR 28.57 million	EUR 83.83 million ⁴	Net assets (12/2009)																																																																																		
Currently 1.75 (max. 2.00) (A-EUR, A-USD) / Currently 0.53 (max. 2.00) (W-USD)	Currently 1.75 (max. 2.25)	Currently 1.75 (max. 2.00)	Management fee (% p. a.)																																																																																		
1.94 (A-EUR, A-USD) / First TER 30/4/2010 (W-USD)	2.10	2.01 (A-EUR) / 2.00 (A-USD) / 1.98 (AT-USD)	TER ³ (%)																																																																																		
Allianz Global Investors Fund VI	Allianz Global Investors Fund V	Allianz Global Investors Fund VI	Umbrella																																																																																		
Allianz Global Investors Ireland Ltd.	Allianz Global Investors Ireland Ltd.	Allianz Global Investors Ireland Ltd.	Management company																																																																																		
Christina Chung	Koji Nakatsuka	Sang Won Kim	Fund manager																																																																																		
	–	–	Standards & Poor's fund rating (12/2009)																																																																																		
Distribution in September / October (A-EUR, A-USD) Distribution on August 28 (W-USD)	Distribution on 1st Monday in March	Distribution on August 28 (A-EUR, A-USD) / Accumulation of income on April 30 (AT-USD)	Distributing / Reinvesting																																																																																		
MSCI China Total Return (Net) [*]	RUSSELL/NOMURA Mid-Small Cap [*]	KOREA SE COMPOSITE INDEX	Benchmark (BM)																																																																																		
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	A-EUR	BM [*]	A-USD	BM [*]																																																																																	
1 year:	66.2	59.3	68.0	61.1																																																																																	
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	AT-USD		BM																																																																																		
1 year:	50.0		61.9																																																																																		
[*] until 1/6/2005 CLSA China World Index	[*] until 1/12/2003 TSE Second Section Price Index																																																																																				

Equity funds

Single country


Allianz RCM US Equity

ISIN	IE0031399342 (A-EUR) IE00B0RZ0529 (A/H-EUR) IE00B1CD3R11 (AT-EUR) IE00B3B2KP07 (AT/H-EUR) IE00B1CD5314 (AT-USD)	IE0002495467 (C2-USD) IE00B1CD3T35 (CT-EUR) IE00B0RZ0636 (I-USD) IE00B1CD5645 (IT-USD) IE00B2NF9H58 (WT-EUR)	IE00B4L9GL64 (WT/H-EUR) IE00B1XBFD47 (WT-GBP) IE00B1CD5D15 (WT-USD)																																																																																																																																											
Fund characteristics	Fund for U.S. equities																																																																																																																																													
Investment objective	The fund concentrates on the stocks of companies domiciled in the U.S.A. Its investment objective is to attain capital growth over the long-term.																																																																																																																																													
Launch date	2/4/2002 (A-EUR) / 21/6/2006 (A/H-EUR) / 16/10/2006 (AT-EUR, IT-USD) / 20/3/2007 (AT-USD) / 22/7/2008 (AT/H-EUR) / 10/7/1995 (C2-USD) / 23/11/2006 (CT-EUR) / 8/12/2005 (I-USD) / 29/1/2008 (WT-EUR) / 25/5/2007 (WT-GBP) / 12/3/2008 (WT-USD) / 27/10/2009 (WT/H-EUR)																																																																																																																																													
Registered for sale in ³	AT, CH, DE, ES (AT-EUR, AT/H-EUR, CT-EUR, IT-USD), FR, HU (A-EUR, A/H-EUR, AT-EUR, AT-USD, C2-USD, CT-EUR), IE, IT (AT-EUR, CT-EUR), NL, PL, SE, UK																																																																																																																																													
Net assets (12/2009)	EUR 1896.51 million ⁴																																																																																																																																													
Management fee (% p.a.)	Currently 1.50 (max. 2.25) (A-EUR, A/H-EUR, AT-EUR, AT/H-EUR, AT-USD, C2-USD, CT-EUR) Currently 0.75 (max. 2.25) (I-USD, IT-USD) Currently 0.45 (max. 2.25) (WT-EUR, WT/H-EUR, WT-GBP, WT-USD)																																																																																																																																													
TER ³ (%)	1.51 (A-EUR) / 1.54 (A/H-EUR) / 1.52 (AT-EUR, AT-USD) / 1.59 (AT/H-EUR) / 1.78 (C2-USD) / 2.28 (CT-EUR) / 0.81 (I-USD, IT-USD) / 0.54 (WT-EUR, WT-USD) / First TER 31/12/2009 (WT/H-EUR) / 0.56 (WT-GBP)																																																																																																																																													
Umbrella	Allianz Global Investors Fund V																																																																																																																																													
Management company	Allianz Global Investors Ireland Ltd.																																																																																																																																													
Fund manager	Seung H. Minn																																																																																																																																													
Standards & Poor's fund rating (12/2009)																																																																																																																																														
Distributing / Reinvesting	Distribution on 1st Monday in March (A-EUR, A/H-EUR, C2-USD, I-USD) Accumulation of income on December 31 (AT-EUR, AT/H-EUR, AT-USD, CT-EUR, IT-USD, WT-EUR, WT/H-EUR, WT-GBP, WT-USD)																																																																																																																																													
Benchmark (BM)	S&P 500 Total Return (hedged into EUR)																																																																																																																																													
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A/H-EUR</th> <th>BM</th> <th>AT-EUR</th> <th>BM</th> <th>AT/H-EUR</th> <th>BM</th> <th>AT-USD</th> <th>BM</th> <th>C2-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>43.8</td> <td>28.1</td> <td>44.8</td> <td>27.6</td> <td>43.8</td> <td>28.1</td> <td>44.1</td> <td>27.6</td> <td>45.8</td> <td>29.6</td> <td>45.6</td> <td>29.6</td> </tr> <tr> <td>3 years:</td> <td>-4.6</td> <td>-8.2</td> <td>-3.2</td> <td>-7.0</td> <td>-4.6</td> <td>-8.2</td> <td></td> <td></td> <td></td> <td></td> <td>-2.0</td> <td>-5.6</td> </tr> <tr> <td>5 years:</td> <td>2.5</td> <td>-0.7</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>3.4</td> <td>0.4</td> </tr> <tr> <td>10 years:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1.7</td> <td>-1.0</td> </tr> <tr> <th></th> <th>CT-EUR</th> <th>BM</th> <th>I-USD</th> <th>BM</th> <th>IT-USD</th> <th>BM</th> <th>WT-EUR</th> <th>BM</th> <th>WT/H-EUR</th> <th>BM</th> <th>WT-GBP</th> <th>BM</th> </tr> <tr> <td>1 year:</td> <td>42.8</td> <td>28.1</td> <td>46.9</td> <td>29.6</td> <td>46.9</td> <td>29.6</td> <td>45.3</td> <td>28.1</td> <td>-⁹</td> <td>-⁹</td> <td>34.6</td> <td>16.8</td> </tr> <tr> <td>3 years:</td> <td>-5.3</td> <td>-8.2</td> <td>-1.1</td> <td>-5.6</td> <td>-1.1</td> <td>-5.6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1 year:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>WT-USD</td> <td>BM</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>47.3</td> <td>29.6</td> </tr> </tbody> </table>													A-EUR	BM	A/H-EUR	BM	AT-EUR	BM	AT/H-EUR	BM	AT-USD	BM	C2-USD	BM	1 year:	43.8	28.1	44.8	27.6	43.8	28.1	44.1	27.6	45.8	29.6	45.6	29.6	3 years:	-4.6	-8.2	-3.2	-7.0	-4.6	-8.2					-2.0	-5.6	5 years:	2.5	-0.7									3.4	0.4	10 years:											1.7	-1.0		CT-EUR	BM	I-USD	BM	IT-USD	BM	WT-EUR	BM	WT/H-EUR	BM	WT-GBP	BM	1 year:	42.8	28.1	46.9	29.6	46.9	29.6	45.3	28.1	- ⁹	- ⁹	34.6	16.8	3 years:	-5.3	-8.2	-1.1	-5.6	-1.1	-5.6							1 year:											WT-USD	BM												47.3	29.6
	A-EUR	BM	A/H-EUR	BM	AT-EUR	BM	AT/H-EUR	BM	AT-USD	BM	C2-USD	BM																																																																																																																																		
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3 years:	-4.6	-8.2	-3.2	-7.0	-4.6	-8.2					-2.0	-5.6																																																																																																																																		
5 years:	2.5	-0.7									3.4	0.4																																																																																																																																		
10 years:											1.7	-1.0																																																																																																																																		
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											47.3	29.6																																																																																																																																		

Explanations can be found in the footnotes on page 86.


Equity funds

Sector/Theme

Allianz RCM Internet Fund		AMADEUS ASIAN REAL ESTATE SECURITIES FUND																																														
IE0008479408 (A-EUR)	IE00B0H4S111 (A-EUR) IE00B0H4S228 (A-USD) IE00B3F22Z03 (EI-EUR) IE00B0H4S335 (I-EUR)			ISIN																																												
Fund for international internet stocks	Fund for shares of real estate companies in Asia	Fund characteristics																																														
The fund concentrates on the Internet segment of global equity markets. Its investment objective is to attain capital growth over the long-term.	The fund concentrates on the stocks of companies involved in the Asian real estate sector. In this regard, Australia and New Zealand are also considered to be Asian countries. Its primary investment objective is to attain capital growth.	Investment objective																																														
10/9/1999	20/9/2005 (A-EUR, A-USD, I-EUR) / 24/11/2008 (EI-EUR)	Launch date																																														
DE, IE, UK	DE, IE	Registered for sale in ³																																														
EUR 49.6 million	EUR 107.04 million ⁴	Net assets (12/2009)																																														
Currently 1.75 (max. 2.25)	Currently 1.75 (max. 2.00) + performance-related fee ⁵ (A-EUR, A-USD) / Currently 0.88 (max. 2.00) (EI-EUR, I-EUR)	Management fee (% p. a.)																																														
2.06	2.02 + 1.25 ⁸ (A-EUR) / 2.03 + 0.73 ⁸ (A-USD) / 1.14 (EI-EUR) / 1.15 (I-EUR)	TER ³ (%)																																														
Allianz Global Investors Fund V	AMADEUS CAPITAL VISION PLC	Umbrella																																														
Allianz Global Investors Ireland Ltd.	Allianz Global Investors Ireland Ltd.	Management company																																														
Steven J. Berexa	James E. Rehlaender	Fund manager																																														
	–	Standards & Poor's fund rating (12/2009)																																														
Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distributing/Reinvesting																																														
Inter@ctive Week Internet Index*	FTSE EPRA Asia Index Total Return (Gross)	Benchmark (BM)																																														
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>75.2</td> <td>77.8</td> </tr> <tr> <td>3 years:</td> <td>3.2</td> <td>2.4</td> </tr> <tr> <td>5 years:</td> <td>4.0</td> <td>5.0</td> </tr> <tr> <td>10 years:</td> <td>-10.0</td> <td>-15.0</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	75.2	77.8	3 years:	3.2	2.4	5 years:	4.0	5.0	10 years:	-10.0	-15.0	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>A-USD</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>49.4</td> <td>40.1</td> <td>52.2</td> <td>41.7</td> </tr> <tr> <td>3 years:</td> <td>-6.8</td> <td>-10.4</td> <td>-3.5</td> <td>-7.9</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th>EI-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>-⁹</td> <td>-⁹</td> <td>53.1</td> <td>40.1</td> </tr> <tr> <td>3 years:</td> <td></td> <td></td> <td>-5.0</td> <td>-10.4</td> </tr> </tbody> </table>		A-EUR	BM	A-USD	BM	1 year:	49.4	40.1	52.2	41.7	3 years:	-6.8	-10.4	-3.5	-7.9		EI-EUR	BM	I-EUR	BM	1 year:	- ⁹	- ⁹	53.1	40.1	3 years:			-5.0	-10.4	Average annualised performance ³ (12/2009) (%)	
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3 years:			-5.0	-10.4																																												
* until 1/1/2004 Dow Jones Internet – PI.																																																

Bond funds ¹

Euro – Non-Investment Grade/ High Yield/Emerging Markets

Allianz Emerging Markets Bond Fund																										
ISIN	IE0032828273 (A-EUR) IE0034110852 (I-EUR)																									
Fund characteristics	Fund for emerging market bonds (largely EUR-hedged)																									
Investment objective	The fund invests primarily in the market for emerging market bonds. Currency risks exceeding 20% of fund volume are to be hedged against euros. Its investment objective is to attain above-average capital growth over the long-term.																									
Launch date	31/1/1997 (A-EUR) / 24/3/2004 (I-EUR)																									
Registered for sale in ³	DE, IE, UK																									
Net assets (12/2009)	EUR 638.6 million ⁴																									
Management fee (% p.a.)	Currently 1.25 (max. 1.50) (A-EUR) Currently 0.59 (max. 1.00) (I-EUR)																									
TER ³ (%)	1.37 (A-EUR) / 0.71 (I-EUR)																									
Umbrella	Allianz Global Investors Fund VII																									
Management company	Allianz Global Investors Ireland Ltd.																									
Fund manager	Tim Haaf																									
Standards & Poor's fund rating (12/2009)																										
Distributing / Reinvesting	Distribution on 1st Monday in March																									
Benchmark (BM)	JP Morgan EMBI + (EURO hedged)																									
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>30.0</td> <td>25.3</td> <td>30.7</td> <td>25.3</td> </tr> <tr> <td>3 years:</td> <td>3.7</td> <td>5.4</td> <td>4.4</td> <td>5.4</td> </tr> <tr> <td>5 years:</td> <td>5.7</td> <td>7.0</td> <td>6.3</td> <td>7.0</td> </tr> <tr> <td>10 years:</td> <td>9.7</td> <td>10.3</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	30.0	25.3	30.7	25.3	3 years:	3.7	5.4	4.4	5.4	5 years:	5.7	7.0	6.3	7.0	10 years:	9.7	10.3		
	A-EUR	BM	I-EUR	BM																						
1 year:	30.0	25.3	30.7	25.3																						
3 years:	3.7	5.4	4.4	5.4																						
5 years:	5.7	7.0	6.3	7.0																						
10 years:	9.7	10.3																								

Explanations can be found in the footnotes on page 86.

Money market

Allianz Renditeplus Euro											
ISIN	IE0002821100 (A-EUR)										
Fund characteristics	Euro money market fund										
Investment objective	The fund invests primarily in Euro money market investments with a remaining period to maturity of less than one year. Its investment objective is to attain an attractive return in euros.										
Launch date	4/12/1995										
Registered for sale in ³	DE, IE										
Net assets (12/2009)	EUR 60.97 million										
Management fee (% p.a.)	Currently 0.60 (max. 1.00)										
TER ³ (%)	0.76										
Umbrella	Allianz Global Investors Fund VIII										
Management company	Allianz Global Investors Ireland Ltd.										
Fund manager	Thomas Finkenzeller										
Standards & Poor's fund rating (12/2009)	–										
Distributing / Reinvesting	Distribution on March 15										
Benchmark (BM)	–										
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>0.9</td> </tr> <tr> <td>3 years:</td> <td>1.8</td> </tr> <tr> <td>5 years:</td> <td>1.9</td> </tr> <tr> <td>10 years:</td> <td>2.3</td> </tr> </tbody> </table>		A-EUR	1 year:	0.9	3 years:	1.8	5 years:	1.9	10 years:	2.3
	A-EUR										
1 year:	0.9										
3 years:	1.8										
5 years:	1.9										
10 years:	2.3										

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Equity funds

Regional – Europe



	Allianz RCM Aktien Europa	Allianz RCM Deep Value Europe	Allianz RCM Europe Alpha Plus	Allianz RCM New Stars Europe																																												
ISIN	DE0008471483 (A-EUR)	DE0008479544 (A-EUR)	DE0008481805 (AT-EUR)	DE0009797290 (A-EUR)																																												
Fund characteristics	Fund for European equities	Fund for European stocks that appear undervalued	Aggressive fund for European equities	Fund for equities from smaller European economies																																												
Investment objective	The fund invests primarily in European stock markets. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in European equity markets, concentrating on stocks that appear to be undervalued (deep-value approach). Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in European stock markets. Its investment objective is to attain capital growth over the long-term.	The fund invests some 60% of its assets in European stock markets outside of the United Kingdom, France, Germany, Switzerland and eastern Europe and approximately 40% in eastern European stock markets. Stocks from other countries may be added. Its investment objective is to attain capital growth over the long-term.																																												
Launch date	1/9/1997	17/7/2001	19/12/1996	9/1/2007																																												
Registered for sale in ³	AT, DE	DE	AT, DE	DE																																												
Net assets (12/2009)	EUR 169.87 million	EUR 31.24 million	EUR 93.9 million	EUR 102.56 million																																												
Management fee (% p.a.)	Currently 1.35 (max. 2.00) + performance-related fee ⁵	Currently 1.35 (max. 2.00)	Currently 1.50 (max. 2.00) + performance-related fee ⁵	Currently 1.75 (max. 2.00) + performance-related fee ⁵																																												
TER ³ (%)	1.44 + 0.38 ⁸	1.46	1.84 + 0.31 ⁸	1.92 + 0.90 ⁸																																												
Umbrella	–	–	–	–																																												
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG																																												
Fund manager	Neil Dwane	Jörg de Vries-Hippen	Harald Sporleder	Thorsten Winkelmann																																												
Standards & Poor's fund rating (12/2009)	–	–		–																																												
Distributing/Reinvesting	Distribution on 1st Monday in February	Distribution on 1st Monday in March	Accumulation of income on September 30	Distribution on 1st Monday in March																																												
Benchmark (BM)	MSCI Europe Total Return (Net)	–*	MSCI Europe Total Return (Net)	60% MSCI Europe Total Return (Net) (ex GB, ex FR, ex DE, ex CH, ex IT) + 10% MSCI Russia Total Return (Net) + 10% MSCI Turkey Total Return (Net) + 20% MSCI EM Eastern Europe Total Return (Net) (ex RU) monthly rebalanced																																												
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>40.9</td> <td>32.2</td> </tr> <tr> <td>3 years:</td> <td>–9.5</td> <td>–8.7</td> </tr> <tr> <td>5 years:</td> <td>2.3</td> <td>2.8</td> </tr> <tr> <td>10 years:</td> <td>–3.2</td> <td>–1.6</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	40.9	32.2	3 years:	–9.5	–8.7	5 years:	2.3	2.8	10 years:	–3.2	–1.6	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>34.8</td> </tr> <tr> <td>3 years:</td> <td>–7.4</td> </tr> <tr> <td>5 years:</td> <td>2.6</td> </tr> </tbody> </table>		A-EUR	1 year:	34.8	3 years:	–7.4	5 years:	2.6	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>45.9</td> <td>32.2</td> </tr> <tr> <td>3 years:</td> <td>–11.3</td> <td>–8.7</td> </tr> <tr> <td>5 years:</td> <td>1.8</td> <td>2.8</td> </tr> <tr> <td>10 years:</td> <td>–4.3</td> <td>–1.6</td> </tr> </tbody> </table>		AT-EUR	BM	1 year:	45.9	32.2	3 years:	–11.3	–8.7	5 years:	1.8	2.8	10 years:	–4.3	–1.6	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>52.9</td> <td>50.8</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	52.9	50.8
	A-EUR	BM																																														
1 year:	40.9	32.2																																														
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	A-EUR	BM																																														
1 year:	52.9	50.8																																														

Explanations can be found in the footnotes on page 86.

Allianz RCM Vermögens-
bildung Europa

Allianz RCM Wachstum
Europa

Industria

DE0008481813 (A-EUR)	DE0008481821 (A-EUR)	DE0008475021 (A-EUR)	ISIN																																													
Fund for apparently undervalued European stocks (value stocks)	Fund for European growth stocks	Fund for European equities	Fund characteristics																																													
The fund invests primarily in European equity markets, focusing on stocks that appear to be undervalued relative to others in the sector (value approach). Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in European equity markets, concentrating on stocks whose prices do not fully reflect their growth potential, in the opinion of management (growth approach). Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in stocks of companies domiciled in Europe (including Turkey and Russia). Its investment objective is to attain capital growth over the long-term.	Investment objective																																													
13/1/1997	13/1/1997	19/1/1959	Launch date																																													
AT, CH, DE	AT, CH, DE, TW	AT, DE, SG, TW	Registered for sale in ³																																													
EUR 514.92 million	EUR 733.96 million	EUR 1345.72 million	Net assets (12/2009)																																													
Currently 1.35 (max. 2.00) + performance-related fee ⁵	Currently 1.50 (max. 2.00) + performance-related fee ⁵	Currently 1.35 (max. 2.00) + performance-related fee ⁵	Management fee (% p. a.)																																													
1.53 + 0.65 ⁸	1.79 + 1.60 ⁸	1.50 + 0.00 ⁸	TER ³ (%)																																													
–	–	–	Umbrella																																													
Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Management company																																													
Andreas Schröter	Thorsten Winkelmann	Neil Dwane	Fund manager																																													
	–		Standards & Poor's fund rating (12/2009)																																													
Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distributing/Reinvesting																																													
S&P Europe LargeMidCap Value Net Total Return*	S&P Europe LargeMidCap Growth Net Total Return*	MSCI Europe Total Return (Net)	Benchmark (BM)																																													
<table border="0"> <tr> <td></td> <td>A-EUR</td> <td>BM*</td> </tr> <tr> <td>1 year:</td> <td>28.1</td> <td>30.9</td> </tr> <tr> <td>3 years:</td> <td>-12.0</td> <td>-9.9</td> </tr> <tr> <td>5 years:</td> <td>1.4</td> <td>2.5</td> </tr> <tr> <td>10 years:</td> <td>-2.4</td> <td>-1.1</td> </tr> </table>		A-EUR	BM*	1 year:	28.1	30.9	3 years:	-12.0	-9.9	5 years:	1.4	2.5	10 years:	-2.4	-1.1	<table border="0"> <tr> <td></td> <td>A-EUR</td> <td>BM*</td> </tr> <tr> <td>1 year:</td> <td>50.5</td> <td>33.9</td> </tr> <tr> <td>3 years:</td> <td>-2.6</td> <td>-6.0</td> </tr> <tr> <td>5 years:</td> <td>7.3</td> <td>4.1</td> </tr> <tr> <td>10 years:</td> <td>-4.3</td> <td>-1.5</td> </tr> </table>		A-EUR	BM*	1 year:	50.5	33.9	3 years:	-2.6	-6.0	5 years:	7.3	4.1	10 years:	-4.3	-1.5	<table border="0"> <tr> <td></td> <td>A-EUR</td> <td>BM</td> </tr> <tr> <td>1 year:</td> <td>36.7</td> <td>32.2</td> </tr> <tr> <td>3 years:</td> <td>-10.7</td> <td>-8.7</td> </tr> <tr> <td>5 years:</td> <td>1.5</td> <td>2.8</td> </tr> <tr> <td>10 years:</td> <td>-4.7</td> <td>-1.6</td> </tr> </table>		A-EUR	BM	1 year:	36.7	32.2	3 years:	-10.7	-8.7	5 years:	1.5	2.8	10 years:	-4.7	-1.6	Average annualised performance ³ (12/2009) (%)
	A-EUR	BM*																																														
1 year:	28.1	30.9																																														
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5 years:	1.5	2.8																																														
10 years:	-4.7	-1.6																																														
* until 1/4/2002 MSCI Europe Total Return (Net), until 31/12/2006 S&P/Citigroup PMI Europe Value Total Return, until 1/1/2007 S&P/Citigroup PMI Europe Value Total Return	* until 1/4/2002 MSCI Europe Total Return (Net), until 1/8/2008 S&P/Citigroup PMI Europe Growth Total Return																																															




Equity funds Regional – Eurozone

	Allianz RCM Euroaktien	Allianz RCM Wachstum Euroland																														
ISIN	DE0008481904 (A-EUR)	DE0009789842 (A-EUR)																														
Fund characteristics	Fund for stocks from the eurozone	Fund for growth stocks in the eurozone																														
Investment objective	The fund invests primarily in equity markets in the eurozone. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in eurozone equity markets, concentrating on stocks whose prices do not fully reflect their growth potential, in the opinion of management (growth approach). Its investment objective is to attain capital growth over the long-term.																														
Launch date	15/1/1999	5/7/1999																														
Registered for sale in ³	AT, DE	AT, DE																														
Net assets (12/2009)	EUR 257.01 million	EUR 268.58 million																														
Management fee (% p.a.)	Currently 1.35 (max. 2.00) + performance-related fee ⁵	Currently 1.50 (max. 2.00) + performance-related fee ⁵																														
TER ³ (%)	1.53 + 0.41 ⁸	1.81 + 3.20 ⁸																														
Umbrella	–	–																														
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG																														
Fund manager	Stefan Raetzer	Matthias Born																														
Standards & Poor's fund rating (12/2009)	–	–																														
Distributing / Reinvesting	Distribution on 1st Monday in March	Distribution on 1st Monday in February																														
Benchmark (BM)	DOW JONES EURO STOXX Total Return	S&P Eurozone LargeMidCap Growth Net Total Return [*]																														
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>31.2</td> <td>27.6</td> </tr> <tr> <td>3 years:</td> <td>-11.2</td> <td>-8.8</td> </tr> <tr> <td>5 years:</td> <td>0.6</td> <td>3.3</td> </tr> <tr> <td>10 years:</td> <td>-4.6</td> <td>-2.0</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	31.2	27.6	3 years:	-11.2	-8.8	5 years:	0.6	3.3	10 years:	-4.6	-2.0	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>40.4</td> <td>26.3</td> </tr> <tr> <td>3 years:</td> <td>-4.3</td> <td>-6.6</td> </tr> <tr> <td>5 years:</td> <td>5.3</td> <td>4.0</td> </tr> <tr> <td>10 years:</td> <td>-3.1</td> <td>-1.6</td> </tr> </tbody> </table> <p>[*] until 1/1/2003 MSCI EMU Growth, until 31/7/2001 DJ Euro Stoxx 50, until 1/8/2008 S&P/ Citigroup PMI Eurozone Growth Total Return</p>		A-EUR	BM [*]	1 year:	40.4	26.3	3 years:	-4.3	-6.6	5 years:	5.3	4.0	10 years:	-3.1	-1.6
	A-EUR	BM																														
1 year:	31.2	27.6																														
3 years:	-11.2	-8.8																														
5 years:	0.6	3.3																														
10 years:	-4.6	-2.0																														
	A-EUR	BM [*]																														
1 year:	40.4	26.3																														
3 years:	-4.3	-6.6																														
5 years:	5.3	4.0																														
10 years:	-3.1	-1.6																														

Explanations can be found in the footnotes on page 86.

Equity funds Regional – Global

	Allianz Flexi Immo						
ISIN	DE0009797332 (A-EUR) DE0009797340 (C-EUR)						
Fund characteristics	Global real estate fund-of-funds with a variable proportion of assets invested in bonds						
Investment objective	The fund invests at least 51% of its assets in global real estate funds. In addition, it invests to a varying degree in international money markets and bond markets. Up to 5% of assets may be invested in special real estate companies (real estate investment trusts – REITs).						
Launch date	16/9/2008 (A-EUR) / 23/10/2008 (C-EUR)						
Registered for sale in ³	DE						
Net assets (12/2009)	EUR 529.58 million ⁴						
Management fee (% p.a.)	Currently 1.00 (max. 1.50)						
TER ³ (%)	0.80 ⁶ (A-EUR) / 0.81 ⁶ (C-EUR)						
Umbrella	–						
Management company	Allianz Global Investors KAG						
Fund manager	Marcus Stahlhacke						
Standards & Poor's fund rating (12/2009)	–						
Distributing / Reinvesting	Distribution on 1st Monday in October						
Benchmark (BM)	–						
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>C-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>6.1</td> <td>6.0</td> </tr> </tbody> </table>		A-EUR	C-EUR	1 year:	6.1	6.0
	A-EUR	C-EUR					
1 year:	6.1	6.0					

Allianz RCM Global Alpha Plus	Allianz RCM Interglobal	Allianz RCM Vermögensbildung Global	Allianz Strategiefonds Wachstum Plus																																																															
DE0008481995 (AT-EUR)	DE0008475070 (A-EUR)	DE0008481847 (A-EUR)	DE0009797274 (A-EUR) DE0009797316 (I-EUR)	ISIN																																																														
Aggressive fund for international equities	Fund for international equities	Fund for apparently undervalued international stocks (value stocks)	Fund for international equities with a flexible style approach	Fund characteristics																																																														
The fund invests primarily in global stock markets. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in global equity markets. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in global equity markets, focusing on stocks that appear to be undervalued relative to others in the sector (value approach). Its investment objective is to attain capital growth over the long-term.	The fund invests in international stock markets. Its investment objective is to attain capital growth over the long-term.	Investment objective																																																														
26/6/2001	15/2/1971	15/9/1997	2/12/2002 (A-EUR) / 13/6/2007 (I-EUR)	Launch date																																																														
DE	AT, DE, SG, TW	AT, DE	AT, DE	Registered for sale in ³																																																														
EUR 25.3 million	EUR 473.91 million	EUR 75.09 million	EUR 217.54 million ⁴	Net assets (12/2009)																																																														
Currently 1.50 (max. 2.00) + performance-related fee ⁵	Currently 1.35 (max. 2.00) + performance-related fee ⁵	Currently 1.35 (max. 2.00) + performance-related fee ⁵	Currently 1.20 (max. 1.50) (A-EUR) Currently 0.60 (max. 0.75) (I-EUR)	Management fee (% p. a.)																																																														
1.89 + 0.00 ⁸	1.52 + 0.00 ⁸	1.54 + 0.45 ⁸	1.55 (A-EUR) / 0.65 (I-EUR)	TER ³ (%)																																																														
–	–	–	–	Umbrella																																																														
Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Management company																																																														
Paul Schofield	Lucy MacDonald	Christian Schneider	Karsten Niemann	Fund manager																																																														
			–	Standards & Poor's fund rating (12/2009)																																																														
Accumulation of income on September 30	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on November 15	Distributing/ Reinvesting																																																														
MSCI World Total Return (Net)	MSCI World Total Return (Net)	S&P Developed LargeMidCap Value Net Total Return*	MSCI World Total Return (Net)	Benchmark (BM)																																																														
<table border="0"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>24.8</td> <td>29.5</td> </tr> <tr> <td>3 years:</td> <td>-4.7</td> <td>-8.3</td> </tr> <tr> <td>5 years:</td> <td>2.3</td> <td>0.9</td> </tr> </tbody> </table>		AT-EUR	BM	1 year:	24.8	29.5	3 years:	-4.7	-8.3	5 years:	2.3	0.9	<table border="0"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>25.5</td> <td>29.5</td> </tr> <tr> <td>3 years:</td> <td>-8.7</td> <td>-8.3</td> </tr> <tr> <td>5 years:</td> <td>1.9</td> <td>0.9</td> </tr> <tr> <td>10 years:</td> <td>-6.2</td> <td>-3.8</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	25.5	29.5	3 years:	-8.7	-8.3	5 years:	1.9	0.9	10 years:	-6.2	-3.8	<table border="0"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>27.4</td> <td>26.7</td> </tr> <tr> <td>3 years:</td> <td>-10.9</td> <td>-10.0</td> </tr> <tr> <td>5 years:</td> <td>-0.2</td> <td>0.9</td> </tr> <tr> <td>10 years:</td> <td>-3.2</td> <td>-2.9</td> </tr> </tbody> </table> <p>* until 1/4/2002 MSCI World Total Return (Net), until 1/1/2007 S&P/ Citigroup PMI World Value Total Return</p>		A-EUR	BM*	1 year:	27.4	26.7	3 years:	-10.9	-10.0	5 years:	-0.2	0.9	10 years:	-3.2	-2.9	<table border="0"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> <th>I-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>30.2</td> <td>29.5</td> <td>31.4</td> <td>29.5</td> </tr> <tr> <td>3 years:</td> <td>-9.1</td> <td>-8.3</td> <td></td> <td></td> </tr> <tr> <td>5 years:</td> <td>0.9</td> <td>0.9</td> <td></td> <td></td> </tr> </tbody> </table>		A-EUR	BM	I-EUR	BM	1 year:	30.2	29.5	31.4	29.5	3 years:	-9.1	-8.3			5 years:	0.9	0.9			Average annualised performance ³ (12/2009) (%)
	AT-EUR	BM																																																																
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3 years:	-10.9	-10.0																																																																
5 years:	-0.2	0.9																																																																
10 years:	-3.2	-2.9																																																																
	A-EUR	BM	I-EUR	BM																																																														
1 year:	30.2	29.5	31.4	29.5																																																														
3 years:	-9.1	-8.3																																																																
5 years:	0.9	0.9																																																																

Equity funds Regional – Global

Allianz-dit Value Global																
ISIN	DE0008471467 (A-EUR)															
Fund characteristics	Fund for apparently undervalued international equities (value stocks)															
Investment objective	The fund invests primarily in global equity markets, focusing on stocks that appear to be undervalued relative to others in the sector (value approach). Its investment objective is to attain capital growth over the long-term.															
Launch date	3/6/1996															
Registered for sale in ³	AT, DE, IS															
Net assets (12/2009)	EUR 97.45 million															
Management fee (% p.a.)	Currently 1.50 (max. 2.00) + performance-related fee ⁵															
TER ³ (%)	1.85 + 0.79 ⁸															
Umbrella	–															
Management company	Allianz Global Investors KAG															
Fund manager	Burns McKinney															
Standards & Poor's fund rating (12/2009)	–															
Distributing / Reinvesting	Distribution on 1st Monday in March															
Benchmark (BM)	S&P Developed LargeMidCap Value Net Total Return*															
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>30.4</td> <td>26.7</td> </tr> <tr> <td>3 years:</td> <td>-12.4</td> <td>-9.7</td> </tr> <tr> <td>5 years:</td> <td>-1.9</td> <td>1.1</td> </tr> <tr> <td>10 years:</td> <td>-6.2</td> <td>-2.8</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	30.4	26.7	3 years:	-12.4	-9.7	5 years:	-1.9	1.1	10 years:	-6.2	-2.8
	A-EUR	BM*														
1 year:	30.4	26.7														
3 years:	-12.4	-9.7														
5 years:	-1.9	1.1														
10 years:	-6.2	-2.8														
* until 1/4/2002 MSCI World Total Return (Net), until 1/8/2008 S&P/ Citigroup PMI World Value Total Return																



Equity funds Regional – North America

Allianz RCM Transatlanta																
ISIN	DE0008475039 (A-EUR)															
Fund characteristics	Fund for North American equities															
Investment objective	The fund invests primarily in North American equity markets. Its investment objective is to attain capital growth over the long-term.															
Launch date	11/1/1960															
Registered for sale in ³	DE															
Net assets (12/2009)	EUR 61.38 million															
Management fee (% p.a.)	Currently 1.35 (max. 2.00) + performance-related fee ⁵															
TER ³ (%)	1.53 + 0.00 ⁸															
Umbrella	–															
Management company	Allianz Global Investors KAG															
Fund manager	Peter Goetz															
Standards & Poor's fund rating (12/2009)	–															
Distributing / Reinvesting	Distribution on 1st Monday in March															
Benchmark (BM)	S&P 500 Total Return															
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>43.1</td> <td>28.1</td> </tr> <tr> <td>3 years:</td> <td>-6.4</td> <td>-8.2</td> </tr> <tr> <td>5 years:</td> <td>-0.1</td> <td>-0.7</td> </tr> <tr> <td>10 years:</td> <td>-6.0</td> <td>-4.4</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	43.1	28.1	3 years:	-6.4	-8.2	5 years:	-0.1	-0.7	10 years:	-6.0	-4.4
	A-EUR	BM														
1 year:	43.1	28.1														
3 years:	-6.4	-8.2														
5 years:	-0.1	-0.7														
10 years:	-6.0	-4.4														

Explanations can be found in the footnotes on page 86.





Equity funds

Single country

Allianz RCM Aktien Deutschland	Allianz RCM Fonds Japan	Allianz RCM Fonds Schweiz	Allianz RCM France																																																													
DE0008471434 (A-EUR)	DE0008475112 (A-EUR)	DE0008476011 (A-EUR)	DE0008476094 (A-EUR)	ISIN																																																												
Equity fund for German blue chip stocks	Fund for Japanese equities	Fund for Swiss equities	Fund for French equities	Fund characteristics																																																												
The fund invests primarily in the German stock market. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the Japanese equity market. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the share market in Switzerland. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the French equity market. Its investment objective is to attain capital growth over the long-term.	Investment objective																																																												
11/5/1994	25/7/1983	5/5/1988	23/5/1989	Launch date																																																												
DE, IS	AT, DE	AT, CH, DE	DE	Registered for sale in ³																																																												
EUR 145.46 million	EUR 125.55 million	EUR 49.19 million	EUR 27.53 million	Net assets (12/2009)																																																												
Currently 1.35 (max. 2.00) + performance-related fee ⁵	Currently 1.35 (max. 2.00) + performance-related fee ⁵	Currently 1.75 (max. 2.00) + performance-related fee ⁵	Currently 1.75 (max. 2.00) + performance-related fee ⁵	Management fee (% p. a.)																																																												
1.44 + 1.01 ⁸	1.58 + 0.22 ⁸	1.85 + 0.00 ⁸	1.89 + 1.61 ⁸	TER ³ (%)																																																												
–	–	–	–	Umbrella																																																												
Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Management company																																																												
Franz Höbel	Kazuyuki Terao	Jörg de Vries-Hippen	Gerrit Mader	Fund manager																																																												
–			–	Standards & Poor's fund rating (12/2009)																																																												
Distribution on 1st Monday in February	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distributing/Reinvesting																																																												
DAX (Auction)	TOPIX Total Return Index [*]	Swiss Performance Index (SPI)	SBF 120 Net Return Index [*]	Benchmark (BM)																																																												
<table border="0"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>32.1</td> <td>24.6</td> </tr> <tr> <td>3 years:</td> <td>-3.2</td> <td>-3.4</td> </tr> <tr> <td>5 years:</td> <td>7.2</td> <td>7.0</td> </tr> <tr> <td>10 years:</td> <td>-1.6</td> <td>-1.5</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	32.1	24.6	3 years:	-3.2	-3.4	5 years:	7.2	7.0	10 years:	-1.6	-1.5	<table border="0"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>6.0</td> <td>3.6</td> </tr> <tr> <td>3 years:</td> <td>-16.4</td> <td>-12.6</td> </tr> <tr> <td>5 years:</td> <td>-5.8</td> <td>-2.6</td> </tr> <tr> <td>10 years:</td> <td>-9.7</td> <td>-8.1</td> </tr> </tbody> </table>		A-EUR	BM [*]	1 year:	6.0	3.6	3 years:	-16.4	-12.6	5 years:	-5.8	-2.6	10 years:	-9.7	-8.1	<table border="0"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>21.3</td> <td>23.2</td> </tr> <tr> <td>3 years:</td> <td>-5.6</td> <td>-4.1</td> </tr> <tr> <td>5 years:</td> <td>5.5</td> <td>6.7</td> </tr> <tr> <td>10 years:</td> <td>0.1</td> <td>1.9</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	21.3	23.2	3 years:	-5.6	-4.1	5 years:	5.5	6.7	10 years:	0.1	1.9	<table border="0"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>40.2</td> <td>29.0</td> </tr> <tr> <td>3 years:</td> <td>-6.5</td> <td>-7.8</td> </tr> <tr> <td>5 years:</td> <td>5.1</td> <td>3.7</td> </tr> <tr> <td>10 years:</td> <td>-0.3</td> <td>-2.1</td> </tr> </tbody> </table>		A-EUR	BM [*]	1 year:	40.2	29.0	3 years:	-6.5	-7.8	5 years:	5.1	3.7	10 years:	-0.3	-2.1	Average annualised performance ³ (12/2009) (%)
	A-EUR	BM																																																														
1 year:	32.1	24.6																																																														
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10 years:	-0.3	-2.1																																																														
	[*] until 1/6/2006 TOPIX Price Index		[*] until 1/1/2006 SBF 120 – PRICE INDEX																																																													

Equity funds

Single country

	Allianz RCM Nebenwerte Deutschland	Allianz RCM Thesaurus	Allianz RCM Vermögensbildung Deutschland	Allianz RCM Wachstum Deutschland																																																												
ISIN	DE0008481763 (A-EUR)	DE0008475013 (AT-EUR)	DE0008475062 (A-EUR)	DE0008475161 (A-EUR)																																																												
Fund characteristics	Equity fund for small and medium-sized German companies	Fund for German stocks with a quantitative investment approach	Fund for apparently undervalued German stocks (value stocks)	Fund for German growth stocks																																																												
Investment objective	The fund invests primarily in the German equity market in the segment of small and medium-sized companies. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the German stock market. Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the German equity market, focusing on stocks that appear to be undervalued relative to others in the sector (value approach). Its investment objective is to attain capital growth over the long-term.	The fund invests primarily in the German equity market, concentrating on stocks whose prices do not fully reflect their growth potential, in the opinion of management (growth approach). Its investment objective is to attain capital growth over the long-term.																																																												
Launch date	16/9/1996	8/11/1958	1/7/1970	11/4/1986																																																												
Registered for sale in ³	AT, DE	DE	AT, DE	DE																																																												
Net assets (12/2009)	EUR 169.77 million	EUR 254.31 million	EUR 689.2 million	EUR 79.7 million																																																												
Management fee (% p.a.)	Currently 1.50 (max. 2.00) + performance-related fee ⁵	Currently 1.35 (max. 2.00) + performance-related fee ⁵	Currently 1.50 (max. 2.00) + performance-related fee ⁵	Currently 1.50 (max. 2.00) + performance-related fee ⁵																																																												
TER ³ (%)	1.81 + 0.82 ⁸	1.43 + 0.00 ⁸	1.81 + 0.69 ⁸	1.82 + 0.53 ⁸																																																												
Umbrella	–	–	–	–																																																												
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG																																																												
Fund manager	Frank Hansen	Henrik Büscher	Andreas Schröter	Frank Hansen																																																												
Standards & Poor's fund rating (12/2009)																																																																
Distributing / Reinvesting	Distribution on 1st Monday in March	Accumulation of income on December 31	Distribution on 1st Monday in March	Distribution on 1st Monday in March																																																												
Benchmark (BM)	MDAX Auction	HDAX [*]	S&P Germany BMI Value Net Total Return [*]	S&P Germany BMI Growth Net Total Return [*]																																																												
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>36.0</td> <td>32.7</td> </tr> <tr> <td>3 years:</td> <td>-3.4</td> <td>-7.3</td> </tr> <tr> <td>5 years:</td> <td>8.9</td> <td>6.8</td> </tr> <tr> <td>10 years:</td> <td>8.2</td> <td>6.1</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	36.0	32.7	3 years:	-3.4	-7.3	5 years:	8.9	6.8	10 years:	8.2	6.1	<table border="1"> <thead> <tr> <th></th> <th>AT-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>23.6</td> <td>25.7</td> </tr> <tr> <td>3 years:</td> <td>-2.0</td> <td>-4.2</td> </tr> <tr> <td>5 years:</td> <td>7.9</td> <td>6.7</td> </tr> <tr> <td>10 years:</td> <td>0.4</td> <td>-0.9</td> </tr> </tbody> </table>		AT-EUR	BM [*]	1 year:	23.6	25.7	3 years:	-2.0	-4.2	5 years:	7.9	6.7	10 years:	0.4	-0.9	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>27.3</td> <td>24.7</td> </tr> <tr> <td>3 years:</td> <td>-5.8</td> <td>-5.5</td> </tr> <tr> <td>5 years:</td> <td>6.9</td> <td>6.9</td> </tr> <tr> <td>10 years:</td> <td>-0.6</td> <td>-0.7</td> </tr> </tbody> </table>		A-EUR	BM [*]	1 year:	27.3	24.7	3 years:	-5.8	-5.5	5 years:	6.9	6.9	10 years:	-0.6	-0.7	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>25.4</td> <td>23.5</td> </tr> <tr> <td>3 years:</td> <td>-5.5</td> <td>-5.0</td> </tr> <tr> <td>5 years:</td> <td>5.6</td> <td>5.7</td> </tr> <tr> <td>10 years:</td> <td>-3.4</td> <td>-1.7</td> </tr> </tbody> </table>		A-EUR	BM [*]	1 year:	25.4	23.5	3 years:	-5.5	-5.0	5 years:	5.6	5.7	10 years:	-3.4	-1.7
	A-EUR	BM																																																														
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10 years:	-3.4	-1.7																																																														
		[*] until 24/3/2003 DAX-100	[*] until 1/1/2003 DAX-100, until 1/8/2008 S&P/Citigroup BMI Germany Value Total Return	[*] until 1/1/2003 DAX-100 (Auction), until 1/8/2008 S&P Germany BMI Growth Net Total Return																																																												


Explanations can be found in the footnotes on page 86.

Equity funds Sector/Theme

Concentra	Allianz RCM Biotechnologie	Allianz RCM Energy																																														
DE0008475005 (A-EUR)	DE0008481862 (A-EUR)	DE0008481854 (A-EUR)	ISIN																																													
Fund for German blue chips	Fund for international biotechnology stocks	Fund for international energy shares	Fund characteristics																																													
The fund invests primarily in the German stock market. Its investment objective is to attain capital growth over the long-term.	The fund invests in global stock markets, primarily in the biotechnology segment. Its investment objective is to attain capital growth over the long-term.	The fund invests in global equity markets, primarily in the energy segment. Its investment objective is to attain capital growth over the long-term.	Investment objective																																													
26/3/1956	9/1/1998	15/9/1997	Launch date																																													
AT, DE, TW	AT, DE, SG, TW	AT, CH, DE, SG	Registered for sale in ³																																													
EUR 1522.86 million	EUR 208.53 million	EUR 210.36 million	Net assets (12/2009)																																													
Currently 1.50 (max. 2.00) + performance-related fee ⁵	Currently 1.75 (max. 2.00) + performance-related fee ⁵	Currently 1.50 (max. 2.00)	Management fee (% p. a.)																																													
1.75 + 1.04 ⁸	1.83 + 0.00 ⁸	1.58	TER ³ (%)																																													
–	–	–	Umbrella																																													
Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Management company																																													
Matthias Born	Nicole Papassavvas	Christopher Wheaton	Fund manager																																													
–	–	–	Standards & Poor's fund rating (12/2009)																																													
Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distributing/ Reinvesting																																													
DAX (Auction)	NASDAQ Biotechnology [*]	MSCI World EnergyTotal Return (Net) [*]	Benchmark (BM)																																													
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>34.2</td> <td>24.6</td> </tr> <tr> <td>3 years:</td> <td>-2.9</td> <td>-3.4</td> </tr> <tr> <td>5 years:</td> <td>6.4</td> <td>7.0</td> </tr> <tr> <td>10 years:</td> <td>-1.2</td> <td>-1.5</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	34.2	24.6	3 years:	-2.9	-3.4	5 years:	6.4	7.0	10 years:	-1.2	-1.5	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>4.0</td> <td>17.0</td> </tr> <tr> <td>3 years:</td> <td>-1.7</td> <td>-1.0</td> </tr> <tr> <td>5 years:</td> <td>0.8</td> <td>0.8</td> </tr> <tr> <td>10 years:</td> <td>-3.3</td> <td>-2.8</td> </tr> </tbody> </table>		A-EUR	BM [*]	1 year:	4.0	17.0	3 years:	-1.7	-1.0	5 years:	0.8	0.8	10 years:	-3.3	-2.8	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>33.0</td> <td>25.8</td> </tr> <tr> <td>3 years:</td> <td>-3.5</td> <td>-2.3</td> </tr> <tr> <td>5 years:</td> <td>7.3</td> <td>7.0</td> </tr> <tr> <td>10 years:</td> <td>5.0</td> <td>3.9</td> </tr> </tbody> </table>		A-EUR	BM [*]	1 year:	33.0	25.8	3 years:	-3.5	-2.3	5 years:	7.3	7.0	10 years:	5.0	3.9	Average annualised performance ³ (12/2009) (%)
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	* until 1/6/2004 75% NASDAQ Biotechnology + 25% MSCI Pharmaceuticals Total Return (Net)																																															
	* until 1/1/2003 BM dit-Energiefonds (MSCI Total Return (Net)), until 1/1/2006 MSCI World Energy and MSCI World Utilities Total Return (Net) MSCI-weighted																																															

Equity funds

Sector/Theme

	Allianz RCM Finanzwerte	Allianz RCM Industriewerte	Allianz RCM Informationstechnologie	Allianz RCM Rohstoffonds																																																									
ISIN	DE0008481896 (A-EUR)	DE0008479577 (A-EUR)	DE0008475120 (A-EUR)	DE0008475096 (A-EUR)																																																									
Fund characteristics	Fund for international financial companies	Fund for international industrial stocks	Fund for international IT stocks	Fund for international natural resource stocks																																																									
Investment objective	The fund invests in global equity markets, primarily in the financial services segment. Its investment objective is to attain capital growth over the long-term.	The fund invests in global equity markets, primarily in the industrial segment. Its investment objective is to attain capital growth over the long-term.	The fund invests in global equity markets, primarily in the information technology segment. Its investment objective is to attain capital growth over the long-term.	The fund invests in global equity markets, primarily in the natural resource segment. Its investment objective is to attain capital growth over the long-term.																																																									
Launch date	27/3/1998	10/7/2002	25/7/1983	25/7/1983																																																									
Registered for sale in ³	AT, DE, SG	DE	AT, DE, SG, TW	AT, CH, DE, SG, TW																																																									
Net assets (12/2009)	EUR 39.24 million	EUR 11.71 million	EUR 101.75 million	EUR 980.99 million																																																									
Management fee (% p.a.)	Currently 1.50 (max. 2.00)	Currently 1.50 (max. 2.00)	Currently 1.50 (max. 2.00)	Currently 1.50 (max. 2.00)																																																									
TER ³ (%)	1.62	1.71	1.59	1.58																																																									
Umbrella	–	–	–	–																																																									
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG																																																									
Fund manager	Wilhelm Heinrichs	Petra Kühl	Markus Golinski	Petra Kühl																																																									
Standards & Poor's fund rating (12/2009)	–	–	–																																																										
Distributing / Reinvesting	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on 1st Monday in March	Distribution on 1st Monday in March																																																									
Benchmark (BM)	MSCI World Financials Total Return (Net)	MSCI World Industrials Total Return (Net)	MSCI World Information Technology Total Return (Net)*	MSCI World Metals & Mining Total Return (Net)*																																																									
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>31.2</td> <td>30.3</td> </tr> <tr> <td>3 years:</td> <td>-18.9</td> <td>-20.2</td> </tr> <tr> <td>5 years:</td> <td>-5.7</td> <td>-6.3</td> </tr> <tr> <td>10 years:</td> <td>-4.5</td> <td>-4.0</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	31.2	30.3	3 years:	-18.9	-20.2	5 years:	-5.7	-6.3	10 years:	-4.5	-4.0	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>32.3</td> <td>26.7</td> </tr> <tr> <td>3 years:</td> <td>-6.8</td> <td>-8.6</td> </tr> <tr> <td>5 years:</td> <td>4.2</td> <td>0.9</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	32.3	26.7	3 years:	-6.8	-8.6	5 years:	4.2	0.9	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>52.1</td> <td>52.8</td> </tr> <tr> <td>3 years:</td> <td>-4.0</td> <td>-3.3</td> </tr> <tr> <td>5 years:</td> <td>0.5</td> <td>1.3</td> </tr> <tr> <td>10 years:</td> <td>-12.7</td> <td>-10.1</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	52.1	52.8	3 years:	-4.0	-3.3	5 years:	0.5	1.3	10 years:	-12.7	-10.1	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>104.8</td> <td>79.3</td> </tr> <tr> <td>3 years:</td> <td>1.7</td> <td>1.9</td> </tr> <tr> <td>5 years:</td> <td>15.9</td> <td>13.4</td> </tr> <tr> <td>10 years:</td> <td>8.1</td> <td>6.3</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	104.8	79.3	3 years:	1.7	1.9	5 years:	15.9	13.4	10 years:	8.1	6.3
	A-EUR	BM																																																											
1 year:	31.2	30.3																																																											
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* until 1/8/2002 MSCI-Technology

* until 1/1/2006 MSCI World Containers & Packaging, MSCI World Metals & Mining and MSCI World Paper & Forest Products Total Return (Net) MSCI-weighted

Explanations can be found in the footnotes on page 86.


Bond funds¹

Euro – Investment Grade


Allianz RCM Telemedia

DE0008481789 (A-EUR)															
Fund for international multimedia stocks															
The fund invests in global equity markets, primarily in the segments of information technology, telecommunications services and media. Its investment objective is to attain capital growth over the long-term.															
2/1/1997															
AT, DE															
EUR 62.56 million															
Currently 1.75 (max. 2.00) + performance-related fee ⁵															
1.85 + 0.49 ⁸															
–															
Allianz Global Investors KAG															
Heinrich Ey															
–															
Distribution on 1st Monday in March															
MSCI World Media, MSCI World Information Technology, MSCI World Telecommunication Services Total Return (Net) MSCI weighted															
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>36.8</td> <td>35.7</td> </tr> <tr> <td>3 years:</td> <td>-6.2</td> <td>-5.5</td> </tr> <tr> <td>5 years:</td> <td>-1.8</td> <td>0.1</td> </tr> <tr> <td>10 years:</td> <td>-13.6</td> <td>-10.8</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	36.8	35.7	3 years:	-6.2	-5.5	5 years:	-1.8	0.1	10 years:	-13.6	-10.8
	A-EUR	BM													
1 year:	36.8	35.7													
3 years:	-6.2	-5.5													
5 years:	-1.8	0.1													
10 years:	-13.6	-10.8													

Allianz PIMCO Euro Rentenfonds



DE0008475047 (A-EUR)															
Classical Euro bond fund															
The fund invests primarily in the Euro bond market. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with the market.															
24/1/1966															
AT, CH, DE															
EUR 526.89 million															
Currently 0.65 (max. 1.00)															
0.78															
–															
Allianz Global Investors KAG															
Ulrich Katz															
															
Distribution on 1st Monday in March															
JP Morgan EMU Bond Index*															
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	A-EUR	BM*													
1 year:	5.9	4.3													
3 years:	4.6	5.1													
5 years:	3.6	4.1													
10 years:	4.8	5.5													
* until 31/12/1998 DS-GBI Germany															

Allianz PIMCO Euro Rentenfonds »K«

DE0008475187 (A-EUR)	ISIN															
Fund for short-term Euro bonds	Fund characteristics															
The fund invests primarily in the short to medium-term segment of the Euro bond market. Longer-term issues may be added if they fit the character of the portfolio. The average duration of the portfolio (median period for which capital is tied up) is to be between one and four years. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with market yields.	Investment objective															
16/5/1986	Launch date															
AT, CH, DE	Registered for sale in ³															
EUR 551.29 million	Net assets (12/2009)															
Currently 0.50 (max. 1.00)	Management fee (% p.a.)															
0.63	TER ³ (%)															
–	Umbrella															
Allianz Global Investors KAG	Management company															
Ulrich Katz	Fund manager															
	Standards & Poor's fund rating (12/2009)															
Distribution on 1st Monday in March	Distributing/Reinvesting															
JP Morgan EMU Bond Index 1–3Y*	Benchmark (BM)															
<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>5.5</td> <td>4.3</td> </tr> <tr> <td>3 years:</td> <td>2.9</td> <td>5.0</td> </tr> <tr> <td>5 years:</td> <td>2.4</td> <td>3.8</td> </tr> <tr> <td>10 years:</td> <td>3.3</td> <td>4.2</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	5.5	4.3	3 years:	2.9	5.0	5 years:	2.4	3.8	10 years:	3.3	4.2	Average annualised performance ³ (12/2009) (%)
	A-EUR	BM*														
1 year:	5.5	4.3														
3 years:	2.9	5.0														
5 years:	2.4	3.8														
10 years:	3.3	4.2														
* until 31/12/1998 DS GBI Germany (1–3y)																


Bond funds¹

Euro – Investment Grade

	Allianz PIMCO Mobil-Fonds	Allianz PIMCO Rentenfonds	Allianz PIMCO Staatsanleihen 2013																																				
ISIN	DE0008471913 (A-EUR)	DE0008471400 (A-EUR)	DE0009797365 (A-EUR) DE0009797373 (I-EUR)																																				
Fund characteristics	Money market-related Euro bond fund	Classical Euro bond fund	Limited-term fund for public sector bonds of the highest credit quality																																				
Investment objective	The fund invests primarily in the short to medium-term segment of the market for Euro bonds with an investment-grade rating. Longer-term issues may be added if they fit the character of the portfolio. Its investment objective is to attain a return in line with market yields.	The fund invests primarily in the euro bond market. Foreign currency investments exceeding 5% of fund assets are hedged against euros. Bonds acquired must be of investment grade rating. Up to 10% of fund assets may be invested in bonds of developing countries. The duration of the overall portfolio, including derivatives, is in the medium to long-term range. The investment aim is to achieve a return in line with the market.	The fund strives to attain a return in line with market yields – primarily relative to the market for euro government bonds. To this end, it invests at least 90% of its assets in government bonds and in the bonds of supranational European organisations, for example. Investments in foreign currencies exceeding 5% of fund assets are hedged against euros. Bonds acquired must have a AAA rating. The duration of the fund is basically aligned to the end of the term of the fund (2/12/2013).																																				
Launch date	5/6/1991	16/4/1982	16/10/2008																																				
Registered for sale in ³	AT, DE, IS	AT, DE, IS	DE																																				
Net assets (12/2009)	EUR 776.58 million	EUR 1089.55 million	EUR 337.95 million ⁴																																				
Management fee (% p.a.)	Currently 0.55 (max. 1.00)	Currently 0.85 (max. 1.00)	Currently 0.60 (max. 1.00) (A-EUR) Currently 0.35 (max. 0.50) (I-EUR)																																				
TER ³ (%)	0.66	0.95	0.67 (A-EUR) / 0.40 (I-EUR)																																				
Umbrella	–	–	–																																				
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG																																				
Fund manager	Andreas Berndt	Andrew Balls	Ulrich Katz																																				
Standards & Poor's fund rating (12/2009)			–																																				
Distributing / Reinvesting	Distribution on 1st Monday in February	Distribution on 1st Monday in February	Distribution on 1st Monday in March																																				
Benchmark (BM)	REX-P 2Y	Barclays Euro-Aggregate Index*	–																																				
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>7.9</td> <td>4.1</td> </tr> <tr> <td>3 years:</td> <td>4.4</td> <td>5.0</td> </tr> <tr> <td>5 years:</td> <td>3.2</td> <td>3.7</td> </tr> <tr> <td>10 years:</td> <td>3.8</td> <td>4.2</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	7.9	4.1	3 years:	4.4	5.0	5 years:	3.2	3.7	10 years:	3.8	4.2	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM*</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>7.6</td> <td>6.9</td> </tr> <tr> <td>3 years:</td> <td>4.6</td> <td>4.8</td> </tr> <tr> <td>5 years:</td> <td>3.4</td> <td>3.8</td> </tr> <tr> <td>10 years:</td> <td>4.9</td> <td>5.3</td> </tr> </tbody> </table>		A-EUR	BM*	1 year:	7.6	6.9	3 years:	4.6	4.8	5 years:	3.4	3.8	10 years:	4.9	5.3	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>I-EUR</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>3.7</td> <td>4.0</td> </tr> </tbody> </table>		A-EUR	I-EUR	1 year:	3.7	4.0
	A-EUR	BM																																					
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3 years:	4.4	5.0																																					
5 years:	3.2	3.7																																					
10 years:	3.8	4.2																																					
	A-EUR	BM*																																					
1 year:	7.6	6.9																																					
3 years:	4.6	4.8																																					
5 years:	3.4	3.8																																					
10 years:	4.9	5.3																																					
	A-EUR	I-EUR																																					
1 year:	3.7	4.0																																					
		* until 26/2/1999 REX-Perf. Index																																					

Explanations can be found in the footnotes on page 86.




Bond funds¹ European currencies – Investment Grade

Allianz PIMCO Europazins		
DE0008476037 (A-EUR)		
Fund for bonds denominated in European currencies		
The fund invests primarily in the market for bonds denominated in a European currency. Securities acquired must have a good credit rating (investment-grade). Its investment objective is to attain a return in line with market yields.		
20/6/1988		
AT, CH, DE, SG, TW		
EUR 594.65 million		
Currently 0.75 (max. 1.00)		
0.86		
–		
Allianz Global Investors KAG		
Ulrich Katz		
		
Distribution on 1st Monday in March		
JP Morgan GBI Europe		
	A-EUR	BM
1 year:	6.6	4.8
3 years:	3.6	3.9
5 years:	3.1	3.6
10 years:	4.5	5.0

Bond funds¹ International currencies – Investment Grade

Allianz PIMCO Internationaler Rentenfonds		Allianz PIMCO Internationaler Rentenfonds »K«			
DE0008475054 (A-EUR)		DE0008475195 (A-EUR)		ISIN	
Fund for international bonds (no EUR-hedge)		Fund for short-term international bonds (no EUR-hedge)		Fund characteristics	
The fund invests primarily in the global market for bonds with a good credit rating (investment-grade). Its investment objective is to attain returns in line with market yields.		The fund invests in the short-term segment of the global market for bonds with a good credit rating (investment-grade). Longer-term issues may be added if they fit the character of the portfolio. Its investment objective is to attain returns in line with market yields.		Investment objective	
17/2/1969		16/5/1986		Launch date	
AT, CH, DE, TW		DE		Registered for sale in ³	
EUR 304.24 million		EUR 67.28 million		Net assets (12/2009)	
Currently 0.85 (max. 1.00)		Currently 0.70 (max. 1.00)		Management fee (% p. a.)	
0.95		0.81		TER ³ (%)	
–		–		Umbrella	
Allianz Global Investors KAG		Allianz Global Investors KAG		Management company	
Thomas Kressin		Thomas Kressin		Fund manager	
–		–		Standards & Poor's fund rating (12/2009)	
Distribution on November 15		Distribution on November 15		Distributing/Reinvesting	
JP Morgan GBI Global*		ML Global Government 1–3 Y*		Benchmark (BM)	
	A-EUR	BM*	A-EUR	BM*	Average annualised performance ³ (12/2009) (%)
1 year:	3.7	–0.2	5.6	1.2	
3 years:	5.6	5.1	4.9	4.3	
5 years:	3.5	3.5	3.0	3.1	
10 years:	3.2	3.0	2.1	1.7	
* until 1/7/1999 50% JPM GBI Europe + 50% JPM GBI Global ex Europe.		* until 1/7/1999 50% DS-GBI Europe 1–3Y + 50% DS-GBI World ex Europe 1–3Y (IPM weighted), until 1/1/2004 JP Morgan GBI Global 1–3Y (DS-Indices), until 1/2/2005 JP Morgan GBI Global 1–3Y			

Balanced

	Allianz Flexi Euro Balance	Allianz Flexi Euro Dynamik	Allianz Flexi Rentenfonds	Allianz Opti Invest Global																																																			
ISIN	DE0009789867 (A-EUR)	DE0009789834 (A-EUR)	DE0008471921 (A-EUR)	DE0009797324 (A-EUR)																																																			
Fund characteristics	Balanced fund with approximately equal shares of equities and bonds	Balanced fund concentrating on equities	Balanced fund investing primarily in bonds	Fund for international equities with a gradual build up of equity exposure																																																			
Investment objective	The fund invests 40 to 60% of its assets in stock markets in the eurozone. In addition, the fund invests in Euro bonds with an investment-grade rating. Its investment objective is to attain a return in line with market yields in the bond component and long-term capital growth in the equity component.	The fund invests 60 to 80% of its assets in stock markets in the eurozone. In addition, the fund invests in Euro bonds with an investment-grade rating. Its investment objective is to attain a return in line with market yields in the bond component and long-term capital growth in the equity component.	The fund invests primarily in the market for Euro bonds. In addition, it invests between 10 and 30% of its assets in stocks from the eurozone. Its investment objective is to attain a return in line with market yields in the bond component and long-term capital growth in the equity component.	In the month of its launching, the fund initially seeks only to attain a return in line with money-market yields. Thereafter fund assets are gradually invested in global shares over a period of twenty months. From 1 March 2010 on, the sole objective of the fund is to attain long-term capital growth.																																																			
Launch date	5/7/1999	5/7/1999	5/6/1991	1/7/2008																																																			
Registered for sale in ³	DE	DE	AT, DE, IS	DE																																																			
Net assets (12/2009)	EUR 234.32 million	EUR 94.81 million	EUR 849.51 million	EUR 58.97 million																																																			
Management fee (% p.a.)	Currently 0.95 (max. 1.50) + performance-related fee ⁵	Currently 1.20 (max. 1.50) + performance-related fee ⁵	Currently 0.90 (max. 1.50) + performance-related fee ⁵	Currently 1.40 (max. 2.00) + performance-related fee ⁵																																																			
TER ³ (%)	1.11 + 0.65 ⁸	1.38 + 0.50 ⁸	1.05 + 0.88 ⁸	0.70 ⁶ + 0.27 ⁸																																																			
Umbrella	–	–	–	–																																																			
Management company	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG	Allianz Global Investors KAG																																																			
Fund manager	Armin Kayser	Armin Kayser	Armin Kayser	Paul Schofield																																																			
Standards & Poor's fund rating (12/2009)				–																																																			
Distributing / Reinvesting	Distribution on 1st Monday in February	Distribution on 1st Monday in February	Distribution on 1st Monday in February	Distribution on May 15																																																			
Benchmark (BM)	50% DOW JONES EURO STOXX 50 Total Return + 50% JP Morgan EMU Bond Index	70% DOW JONES EURO STOXX 50 Total Return + 30% JP Morgan EMU Bond Index	20% DOW JONES EURO STOXX 50 Total Return + 80% JP Morgan EMU Bond Index [*]	Equity: MSCI World Total Return (net); Bond: 1-M-Libid Euro, weighted according Portfolio																																																			
Average annualised performance ³ (12/2009) (%)	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>17.9</td> <td>15.3</td> </tr> <tr> <td>3 years:</td> <td>-2.8</td> <td>-0.7</td> </tr> <tr> <td>5 years:</td> <td>2.3</td> <td>4.1</td> </tr> <tr> <td>10 years:</td> <td>1.4</td> <td>1.9</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	17.9	15.3	3 years:	-2.8	-0.7	5 years:	2.3	4.1	10 years:	1.4	1.9	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>22.7</td> <td>19.5</td> </tr> <tr> <td>3 years:</td> <td>-5.6</td> <td>-3.3</td> </tr> <tr> <td>5 years:</td> <td>2.0</td> <td>3.8</td> </tr> <tr> <td>10 years:</td> <td>-0.1</td> <td>0.2</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	22.7	19.5	3 years:	-5.6	-3.3	5 years:	2.0	3.8	10 years:	-0.1	0.2	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM[*]</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>12.1</td> <td>8.8</td> </tr> <tr> <td>3 years:</td> <td>-0.2</td> <td>2.9</td> </tr> <tr> <td>5 years:</td> <td>1.8</td> <td>4.2</td> </tr> <tr> <td>10 years:</td> <td>3.0</td> <td>4.2</td> </tr> </tbody> </table>		A-EUR	BM [*]	1 year:	12.1	8.8	3 years:	-0.2	2.9	5 years:	1.8	4.2	10 years:	3.0	4.2	<table border="1"> <thead> <tr> <th></th> <th>A-EUR</th> <th>BM</th> </tr> </thead> <tbody> <tr> <td>1 year:</td> <td>14.7</td> <td>19.8</td> </tr> </tbody> </table>		A-EUR	BM	1 year:	14.7	19.8
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3 years:	-0.2	2.9																																																					
5 years:	1.8	4.2																																																					
10 years:	3.0	4.2																																																					
	A-EUR	BM																																																					
1 year:	14.7	19.8																																																					

Explanations can be found in the footnotes on page 86.

Money market

Kapital Plus

DE0008476250 (A-EUR)

Balanced fund concentrating on bonds

The fund concentrates on the market for Euro bonds with an investment-grade rating. In addition, it may invest up to 30% of assets in European equity markets. Its investment objective is to attain a return in line with market yields in the bond component and long-term capital growth in the equity component.

2/5/1994

AT, DE

EUR 423.77 million

Currently 0.90 (max. 1.50)

1.07

–

Allianz Global Investors KAG

Thorsten Winkelmann



Distribution on 1st Monday in March

30% MSCI Europe Total Return (Net)
+ 70% JP Morgan EMU Bond Index*

	A-EUR	BM*
1 year:	16.1	12.5
3 years:	0.4	1.3
5 years:	3.5	4.0
10 years:	2.7	3.7

* until 1/1/99 30% MSCI Europe Total Return (Net)
+ 70% DS-GBI Germany.

Allianz PIMCO Geldmarktfonds Spezial

DE0008476276 (A-EUR)
DE0009797308 (I-EUR)

Euro money market fund

The fund invests primarily in the Euro money market. The duration of the portfolio (median period for which capital is tied up) is not to exceed 12 months. Its investment objective is to attain a return in euros in line with market yields that is largely independent of currency fluctuations.

2/12/1994 (A-EUR) /
15/5/2007 (I-EUR)

DE

EUR 1512.14 million⁴

Currently 0.45 (max. 0.70)
+ performance-related fee⁵ (A-EUR)
Currently 0.15 (max. 0.35) (I-EUR)

0.55 + 0.21⁶ (A-EUR) / 0.24 (I-EUR)

–

Allianz Global Investors KAG

Thomas Finkenzeller

–

Distribution on 1st Monday in March

1-month Libid Euro

	A-EUR	BM	I-EUR	BM
1 year:	2.2	1.0	2.7	1.0
3 years:	2.7	3.1		
5 years:	2.4	2.8		
10 years:	2.6	3.0		

Allianz PIMCO Geldmarktfonds

DE0008471442 (A-EUR)

Euro money market fund

The fund invests primarily in Euro money market investments with a maximum remaining term to maturity of one year. Its investment objective is to attain a consistent return in euros that is largely independent of currency fluctuations.

17/11/1994

DE

EUR 477.68 million

Currently 0.60 (max. 0.70)

0.71

–

Allianz Global Investors KAG

Thomas Finkenzeller

–

Distribution on December 15

–

	A-EUR
1 year:	1.2
3 years:	2.0
5 years:	1.9
10 years:	2.4

ISIN

Fund characteristics

Investment objective

Launch date

Registered for sale in³

Net assets (12/2009)

Management fee
(% p. a.)

TER³ (%)

Umbrella

Management
company

Fund manager

Standards & Poor's
fund rating (12/2009)

Distributing/
Reinvesting

Benchmark (BM)

Average annualised
performance³
(12/2009) (%)

Top ratings for our products

Standard & Poor's is an independent organization, assessing investment funds by way of an extensive in-depth ratings process. Only the top 20% of all Europe-domiciled funds over a period of three years are considered for a rating in the first place.

The evaluation is based on quantitative factors such as performance and risk profile as well as qualitative criteria such as consistency of the investment philosophy and the resulting investment process.

The qualitative Standard & Poor's fund rating is a current assessment of the extent to which a given fund pursues a consistent investment approach in combination with an analysis of the absolute and risk-adjusted returns generated. In Standard & Poor's opinion, funds which pursue a consistent and stable investment approach are more likely, over the long run, to provide steady, above-average volatility-adjusted returns relative to funds in the same universe.

Rating symbols:

The fund demonstrates ...



an exceptionally strong



a very strong



a strong

... management, continuously providing above-average returns relative to funds with the same investment focus.

Standard & Poor's ratings as of 31/12/2009

Fund name	ISIN	S&P's Rating
Allianz Emerging Markets Bond Fund	IE0032828273 / IE0034110852	AA
Allianz Flexi Euro Balance	DE0009789867	AA
Allianz Flexi Euro Dynamik	DE0009789834	AA
Allianz Flexi Rentenfonds	DE0008471921	A
Allianz PIMCO Bondselect US \$	LU0035450591 / LU0035450757	AA
Allianz PIMCO Corporate Bond Europa	LU0079919162 / LU0188098189	AA
Allianz PIMCO Euro Bond	LU0165915215 / LU0165915058 / LU0165915488 / LU0165915991 / LU0165915728	A
Allianz PIMCO Euro Bond Total Return	LU0140355917 / LU0140356303 / LU0140357962 / LU0212861099	A
Allianz PIMCO Euro Rentenfonds	DE0008475047	AA
Allianz PIMCO Euro Rentenfonds »K«	DE0008475187	A
Allianz PIMCO Europazins	DE0008476037	AA
Allianz PIMCO Mobil-Fonds	DE0008471913	A
Allianz PIMCO Rentenfonds	DE0008471400	A
Allianz RCM Asia Pacific	LU0204480833 / LU0204485717 / LU0204480676 / LU0204481138 / LU0204482706 / LU0204486368 / LU0400425392 / LU0400425632	A
Allianz RCM Best Styles Euroland	LU0178439310 / LU0178439666 / LU0178440839	A
Allianz RCM BRIC Stars	LU0224575943 / LU0229136204	A
Allianz RCM China Fund	IE0004874099 / IE0002817751 / IE00B4P77354	A
Allianz RCM Eastern Europe	IE0002715161 / IE0002715278 / IE00B1CD6X85 / IE00B29LT442	AA
Allianz RCM Europe Alpha Plus	DE0008481805	A
Allianz RCM Fonds Japan	DE0008475112	A
Allianz RCM Fonds Schweiz	DE0008476011	A
Allianz RCM Global Alpha Plus	DE0008481995	AA
Allianz RCM Global Emerging Markets Equity	IE0000597124 / IE0002488884 / IE00B1CD2F24 / IE00B1TR3C12 / IE00B1CD2H48 / IE00B1CD2J61 / IE00B1CD2K76 / IE00B1CD2P22	A
Allianz RCM Global Equity	LU0101257581 / LU0101244092 / LU0101258399 / LU0156497637 / LU0400422969 / LU0400423694 / LU0318003745 / LU0417516225 / LU0407702835	AA
Allianz RCM High Dividend Discount	LU0204035603 / LU0204037138 / LU0204037484	A
Allianz RCM High Dividend Europe	LU0229177810 / LU0229177067 / LU0229177901	A
Allianz RCM Interglobal	DE0008475070	AA
Allianz RCM Internet Fund	IE0008479408	A
Allianz RCM Nebenwerte Deutschland	DE0008481763	AA
Allianz RCM Oriental Income	LU0348783233 / LU0348784397 / LU0348785790 / LU0348786764 / LU0348786921 / LU0348784041 / LU0417516571	AA
Allianz RCM Rohstoffonds	DE0008475096	AA
Allianz RCM Small Cap Europa	LU0096450639 / LU0235474060 / LU0317263795	AA
Allianz RCM Thesaurus	DE0008475013	AA
Allianz RCM US Equity	IE00B0RZ0529 / IE0031399342 / IE00B3B2KP07 / IE00B1CD3R11 / IE00B1CD5314 / IE0002495467 / IE00B1CD3T35 / IE00B0RZ0636 / IE00B1CD5645 / IE00B4L9GL64 / IE00B2NF9H58 / IE00B1XBF47 / IE00B1CD5D15	AA
Allianz RCM Vermögensbildung Deutschland	DE0008475062	AA
Allianz RCM Vermögensbildung Europa	DE0008481813	AA
Allianz RCM Vermögensbildung Global	DE0008481847	A
Allianz RCM Wachstum Deutschland	DE0008475161	AA
Industria	DE0008475021	AA
Kapital Plus	DE0008476250	A

Performance-related fee

Fund name	ISIN	Benchmark (BM)
Allianz Flexi Euro Balance	DE0009789867 (A-EUR)	50% DOW JONES EURO STOXX 50 Total Return + 50% JP Morgan EMU Bond Index
Allianz Flexi Euro Dynamik	DE0009789834 (A-EUR)	70% DOW JONES EURO STOXX 50 Total Return + 30% JP Morgan EMU Bond Index
Allianz Flexi Rentenfonds	DE0008471921 (A-EUR)	20% DOW JONES EURO STOXX 50 Total Return + 80% JP Morgan EMU Bond Index, until 30/7/99 80% JPM Europe + 20% MSCI Europe Total Return (Net), until 30/12/98 75% JPM Europe + 25% MSCI Europe Total Return (Net), until 30/4/96 75% JPM Global + 25% MSCI Europe T.R. (Net), until 30/6/94 75% REX
Allianz Opti Invest Global	DE0009797324 (A-EUR)	Equity: MSCI World Total Return (net); Bond: 1-M-Libid Euro, weighted according Portfolio
Allianz PIMCO Bondspezial	LU0006245863 (A-EUR) LU0036819554 (AT-EUR)	JP Morgan GBI Global
Allianz PIMCO Geldmarktfonds Spezial	DE0008476276 (A-EUR)	1-month Libid Euro
Allianz PIMCO Global Bond High Grade	LU0037533287 (A-EUR) LU0037533956 (AT-EUR)	JP Morgan GBI Global
Allianz RCM Aktien Deutschland	DE0008471434 (A-EUR)	DAX (Auction)
Allianz RCM Aktien Europa	DE0008471483 (A-EUR)	MSCI Europe Total Return (Net)
Allianz RCM Biotechnologie	DE0008481862 (A-EUR)	NASDAQ Biotechnology, until 1/6/2004 75% NASDAQ Biotechnology + 25% MSCI Pharmaceuticals Total Return (Net)
Allianz RCM BRIC Stars	LU0224575943 (A-EUR)	25% MSCI Brazil Total Return (Net) + 25% MSCI Russia Total Return (Net) + 25% MSCI India Total Return (Net) + 25% MSCI China Total Return (Net) yearly rebalanced
Allianz RCM China A-Shares	LU0411151904 (IT-USD)	MSCI China A Total Return (Net)
Allianz RCM Discovery Europe Strategy	LU0384022694 (A-EUR) LU0384023239 (A-GBP) LU0384027578 (CT-EUR) LU0384030010 (I-EUR)	EONIA
Allianz RCM Enhanced Short Term Euro	LU0293295324 (I-EUR) LU0293295597 (IT-EUR)	EONIA
Allianz RCM Enhanced Short Term US \$	LU0431817260 (IT-USD)	LIBOR Overnight USD
Allianz RCM Euroaktien	DE0008481904 (A-EUR)	DOW JONES EURO STOXX Total Return
Allianz RCM Europe Alpha Plus	DE0008481805 (AT-EUR)	MSCI Europe Total Return (Net)
Allianz RCM Fonds Japan	DE0008475112 (A-EUR)	TOPIX Total Return Index, until 1/6/2006 TOPIX Price Index
Allianz RCM Fonds Schweiz	DE0008476011 (A-EUR)	Swiss Performance Index (SPI)
Allianz RCM France	DE0008476094 (A-EUR)	SBF 120 Net Return Index, until 1/1/2006 SBF 120 – PRICE INDEX
Allianz RCM Global Alpha Plus	DE0008481995 (AT-EUR)	MSCI World Total Return (Net)
Allianz RCM Interglobal	DE0008475070 (A-EUR)	MSCI World Total Return (Net)
Allianz RCM Nebenwerte Deutschland	DE0008481763 (A-EUR)	MDAX Auction
Allianz RCM New Stars Europe	DE0009797290 (A-EUR)	60% MSCI Europe Total Return (Net) (ex GB, ex FR, ex DE, ex CH, ex IT) + 10% MSCI Russia Total Return (Net) + 10% MSCI Turkey Total Return (Net) + 20% MSCI EM Eastern Europe Total Return (Net) (ex RU) monthly rebalanced
Allianz RCM Systematic Multi Strategy	LU0310774517 (AT-EUR) LU0299345339 (I-EUR) LU0299345842 (W-EUR)	EONIA
Allianz RCM Telemedia	DE0008481789 (A-EUR)	MSCI World Media, MSCI World Information Technology, MSCI World Telecommunication Services Total Return (Net) MSCI weighted
Allianz RCM Thesaurus	DE0008475013 (AT-EUR)	HDAX, until 24/3/2003 DAX-100
Allianz RCM Transatlanta	DE0008475039 (A-EUR)	S&P 500 Total Return
Allianz RCM Vermögensbildung Deutschland	DE0008475062 (A-EUR)	S&P Germany BMI Value Net Total Return, until 1/1/2003 DAX-100, until 1/8/2008 S&P/ Citigroup BMI Germany Value Total Return
Allianz RCM Vermögensbildung Europa	DE0008481813 (A-EUR)	S&P Europe LargeMidCap Value Net Total Return, until 1/4/2002 MSCI Europe Total Return (Net), until 31/12/2006 S&P/Citigroup PMI Europe Value Total Return, until 1/1/2007 S&P/ Citigroup PMI Europe Value Total Return
Allianz RCM Vermögensbildung Global	DE0008481847 (A-EUR)	S&P Developed LargeMidCap Value Net Total Return, until 1/4/2002 MSCI World Total Return (Net), until 1/1/2007 S&P/ Citigroup PMI World Value Total Return
Allianz RCM Wachstum Deutschland	DE0008475161 (A-EUR)	S&P Germany BMI Growth Net Total Return, until 1/1/2003 DAX-100 (Auction), until 1/8/2008 S&P Germany BMI Growth Net Total Return
Allianz RCM Wachstum Euroland	DE0009789842 (A-EUR)	S&P Eurozone LargeMidCap Growth Net Total Return, until 1/1/2003 MSCI EMU Growth, until 31/7/2001 DJ Euro Stoxx 50, until 1/8/2008 S&P/ Citigroup PMI Eurozone Growth Total Return
Allianz RCM Wachstum Europa	DE0008481821 (A-EUR)	S&P Europe LargeMidCap Growth Net Total Return, until 1/4/2002 MSCI Europe Total Return (Net), until 1/8/2008 S&P/ Citigroup PMI Europe Growth Total Return
Allianz-dit Value Global	DE0008471467 (A-EUR)	S&P Developed LargeMidCap Value Net Total Return, until 1/4/2002 MSCI World Total Return (Net), until 1/8/2008 S&P/ Citigroup PMI World Value Total Return
AMADEUS ASIAN REAL ESTATE SECURITIES FUND	IE00B0H4S111 (A-EUR) IE00B0H4S228 (A-USD)	FTSE EPRA Asia Index Total Return (Gross)
AMADEUS EUROPEAN REAL ESTATE SECURITIES FUND	IE0030896207 (A-EUR)	FTSE EPRA Europe Index Total Return (Gross)
AMADEUS U.S. REAL ESTATE SECURITIES FUND	IE00B0HZNC09 (A-EUR) IE0000565642 (A-USD)	FTSE NAREIT Equity Index Total Return (Gross)
cominvest Fund Eastern Europe Equity	LU0108935262 (I-EUR) LU0081500794 (P-EUR)	MSCI EM Europe 10/40
Concentra	DE0008475005 (A-EUR)	DAX (Auction)
Industria	DE0008475021 (A-EUR)	MSCI Europe Total Return (Net)

Calculation method performance-related fee

Up to 20% of the amount by which the share performance exceeds the benchmark performance (50% each), less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 20% of the amount by which the share performance of the Equity Segment exceeds the benchmark performance, less the fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

In addition, the management company receives a monthly performance-based fee of 1/3 the amount by which the monthly share performance exceeds the Libid interest rate less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 1/4 of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 25% of the amount by which the Subfund outperforms the benchmark according to Method 2.

20% over benchmark net of fees HWM according to method 3.

Up to 20% of the outperformance vs. benchmark in consideration of a high watermark.

This high watermark is defined by the net asset value of the respective share class at the end of the financial year for which any performance-related fee was paid.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 25% of the amount by which the share performance exceeds the benchmark performance, less the management and custodian fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 25% of the amount by which the share performance exceeds the benchmark performance, less the management and custodian fees.

Up to 1/5 of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 25% of the funds outperformance against the performance of the benchmark.

Up to 15% of the outperformance vs. benchmark.

Up to 25% of the amount by which the share performance exceeds the benchmark performance, less the management and custodian fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 1/5 of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

The management company charges an annual performance fee equal to 25% of the fund's net performance.
Net Performance is the cumulative daily performance of the fund relative to the benchmark during the calendar year.

Up to 20% of the outperformance (actual 15%).

Up to 1/5 of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Up to 20% of the amount by which the share performance exceeds the benchmark performance, less the management and administration fees.

Explanations

Total Expense Ratio (TER)

The Total Expense Ratio (TER) shows the impact on a fund's assets of all expenses charged to that fund. Besides the investment management and custodian fees, these also include all other charges except the transaction costs incurred for the fund and performance-based fees, if any. Expense equalisation for the charges incurred is also not taken into account. The TER is defined as the total operating costs incurred during the fund's financial year as a percentage of average net assets. Performance-based fees, if any, are shown separately. The calculation method is in line with the recommendations issued by BVI Bundesverband Investment und Asset Management e. V., i. e. the German fund industry association.

Note regarding funds of funds' TER:

If a target fund (i. e. a fund into which a fund of funds invests) publishes its own TER, this will be taken into account at the level of the fund of funds (synthetic TER). If a TER is not

published by a target fund, the additional costs, fees or charges incurred by this fund cannot be considered.

Performance

The performance of a fund is computed according to the BVI method. The basic criteria used are the value of the fund's shares or units at the beginning and end of the relevant period as well as total distributions, including the corporate tax credit, if any, made during this period. Tax factors relating to individual investors are not taken into account. The distributions made during the period concerned are always treated as reinvested at the share or unit price on the distribution date.

All performance data of the following funds are based on the performance of predecessor funds, investment funds according Luxembourg law and managed by the same fund manager. Generally speaking, past performance figures are not a suitable indicator of future results.

ISO country codes

ISO country code	Country	ISO country code	Country
AT	Austria	JP	Japan
CH	Switzerland	LI	Liechtenstein
DE	Germany	LU	Luxembourg
ES	Spain	NL	Netherlands
FR	France	PL	Poland
GR	Greece	PT	Portugal
HK	Hong Kong	SE	Sweden
HU	Hungary	SG	Singapore
IE	Ireland	TW	Taiwan
IS	Iceland	UK	United Kingdom
IT	Italy		

¹ The currency breakdown of the bond funds relates to the currency exposure (by currency forwards).

² For the funds called certificate funds here the following applies: The focus is on investments in certificates or certificate structures within the framework of the respective investment policy. Regarding the investment in certificate structures, certain certificate strategies are replicated through the purchase of various financial instruments.

³ For details on TER, performance and ISO country codes see page 86.

⁴ The amount relates to all share classes of the fund.

⁵ For information on performance-related fee see page 84.

⁶ TER for abridged fiscal year.

⁷ TER for extended fiscal year.

⁸ TER for performance-related fee.

⁹ The launch date of the fund dates back to less than 12 months. A performance figure is thus not provided.

The management companies

(As of January 2010)

Allianz Global Investors Kapitalanlagegesellschaft mbH

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Dr. Thomas Wiesemann (CEO)

Oliver Clasen

Matthias Glas

Michael Hartmann

Dr. Michael Korn

Thomas Linker

Dr. Markus Lohmann

Matthieu Louanges

Michael Peters

Tobias Pross

Wolfgang Pütz

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Managing Directors:

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Board of Directors:

John Donohoe

Teddy Otto

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GmbH, Succursale in Italia. For the conduct of its activities, the Italian branch is subject to the supervision of the *Commissione Nazionale per le Società e la Borsa (CONSOB)*.

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Subscriptions for shares or units of the funds described in this document can only be made on the basis

of their latest articles of incorporation, prospectus and simplified prospectus, complemented by any local supplement to these prospectuses, together with their latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from the respective management companies as well as from Allianz Global Investors Europe GmbH.

As with all investment products, a fund's past performance is not necessarily a guide to future performance and the value of the shares or units of the funds referred to in this document and any income from them may fall as well as rise. On redemption of shares or units, investors may receive back an amount less than the original amount of their investments. The assets of the funds may be denominated in a variety of currencies and therefore movements in the value of currencies may also affect the value of investors' holdings. Furthermore, the value of shares or units may be adversely affected by fluctuations in exchange rates between the investors' reference currencies and the base currencies of the funds. Investors should be aware that an investment in funds that invest in emerging markets involves an above average degree of risk and should be seen as long-term in nature, as less developed markets are generally less well regulated than mature markets, may be less liquid and may have less reliable custody arrangements. This also applies to funds whose assets are invested in (i) the equity securities of small capitalisation companies, as the latter involve greater risk than large capitalisation companies and the markets for such secu-

rities may be more volatile and less liquid; (ii) the equity securities issued by companies active in industries such as biotechnology, information technology and media, due to the volatile nature of such securities; (iii) the equity securities of companies operating in the hard commodities markets, due in particular to the volatility inherent in mining shares and the low level of correlation between the mining sector and equity markets as a whole, with gold bullion and mining shares tending to be counter-cyclical in nature; (iv) the equity securities of companies operating in the soft commodities markets, as the price of such commodities can be highly volatile (such price movements are typically influenced by factors which may affect a particular commodity or industry, such as drought, embargoes, floods, livestock disease, weather, as well as changing market supply and demand relationships, exchange control and tariffs); (v) the equity securities of companies engaged in the real estate industry, because of the special risk considerations associated with this type of securities, such as fluctuations in lease occupancy rates and operating expenses, variations in rental schedules, which in turn may be adversely affected by general and local economic conditions, the supply and demand for real properties, zoning laws, rent control laws, real property tax rates, the availability and costs of financing, environmental laws, and uninsured losses (generally from catastrophic events such as earthquakes, floods, and wars); (vi) high yield fixed income securities, which generally entail increased credit and market risks; and (vii) real estate, because of difficulties or delays in selling the underlying property, and because

property valuation is a matter of opinion by an independent valuer rather than fact.

Further information on the risks associated with investments in each fund – those briefly described above as well as others, if applicable – can be found in the respective prospectuses.

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